

Greater Lawrence Sanitary District Employee's Retirement System

Posting Date: November 6, 2023

GREATER LAWRENCE SANITARY DISTRICT EMPLOYEES RETIREMENT SYSTEM 240 Charles Street North Andover, MA 01845

FIFTH MEMBER POSITION ON THE GREATER LAWRENCE SANITARY **DISTRICT EMPLOYEES' RETIREMENT BOARD**

The Greater Lawrence Sanitary District Employees Retirement Board is seeking a Fifth Member. The Greater Lawrence Sanitary District's function is to provide a safe, reliable treatment of wastewater to protect the environment and serves five communities, Lawrence, Methuen, Andover, North Andover, and Salem, New Hampshire.

> In accordance with Massachusetts General Laws, Chapter 32, § 20(47/8A) (b), the **Fifth Member** shall NOT be an employee, retiree or official (elected or appointed) of the governmental unit and is chosen by the other four members of the Board. The Greater Lawrence Sanitary District Employees Retirement System is governed by the five-member Board which is charged with pension administration of its active and retired employee members. The Board meets on the last Wednesday of each month at 1:00 p.m. in their North Andover office typically, currently the Board is meeting remotely via Zoom. Occasionally, additional meetings are required. Board Members are required to complete and submit certain disclosures and forms including an Annual Statement of Financial Interest to P.E.R.A.C. (first statement due 30 days after appointment) and attend conferences and/or training sessions to earn a required 18 credits during the threeyear term. Additional information is available on P.E.R.A.C.'s website - www.mass.gov/perac. The Board members are fiduciaries who are responsible for the investment and oversight of approximately 25 million dollars in pension assets. The day-to-day administration of GLSDERS is conducted by a full-time Retirement Administrator.

The annual stipend is \$3,000.00.

The Fifth Member's term runs from the date of appointment for a three-year period. Interested candidates should submit their letters of interest, resumes and other qualifications for the Fifth Member position by Wednesday, December 6, 2023, to the Greater Lawrence Sanitary District Employees Retirement Board, c/o Heather Thibeault, Retirement Administrator, P.O. Box 187, North Andover, MA 01845 or submit electronically to hthibeault@qlsders.org. For additional information regarding the seat for the Fifth Member position, contact Heather Thibeault at (978) 689-9464.

Special Notice: Each retirement board shall notify all board members and prospective board members of the requirement to complete education requirements at the time of receiving information about seeking election to a retirement board or prior to being appointed to a retirement board.

Sandra M. Grenier Chairperson, Elected Member

Joseph R. Quartarone

Treasurer/ Member Ex-Officio

Michael J. Gagnon Vice-Chair, Elected Member

Laurie A. Elliott Appointed Member

Ronald F. Pollone Fifth Member

Heather Thibeault Retirement Administrator

Post Office Box 187 North Andover, MA 01845-1649

Fax (978) 685-7790 Phone (978) 689-9464