



Haverhill Retirement System

4 Summer Street, Room 303
Haverhill, MA 01830

Tel: (978) 374-2358
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Haverhill Contributory Retirement System Board **Fifth Board Member Position Available**

The Haverhill Retirement Board is seeking applicants for the Fifth Member of the Haverhill Retirement Board. In accordance with M.G.L. Chapter 32 section 20(4)(b), the Fifth Member cannot be an employee, a retiree, or official of the City of Haverhill and shall be chosen by the other four board members for a three-year term commencing on February 14, 2024.

The Fifth Member, together with the other four members of the Board, acts as a fiduciary of the Haverhill Retirement System and is involved in the administration of the active and retired members. Board members also control the investment aspect of the system by overseeing the \$280 million asset fund.

The Board generally meets the second Tuesday of each month at 9:00 a.m. and occasionally additional meetings are required. Monthly meetings usually last about 2 hours and are held at the Haverhill Retirement Office in Haverhill City Hall. Board members receive a \$3,000.00 annual stipend.

The Fifth Member will be required to complete 18 continuing educational credits during a full 3-year term and file an abbreviated, high level Annual Statement of Financial Interest with the Public Employee Retirement Administration Commission (PERAC) to ensure each member has no financial conflicts of interest. In addition, the Fifth Member must become familiar with state retirement law (MGL c. 32) and the Massachusetts Open Meeting Law, as well as Board policies and procedures. Travel to local meetings and training may also be required.

Interested applicants should submit a letter of interest and/or resume no later than February 1, 2024 to:

David S. Van Dam, MPA, Retirement Administrator
Haverhill Retirement System
4 Summer Street, Room 303
Haverhill, MA 01830

or email to: dvandam@haverhillretirement-ma.org