TOWN of MARBLEHEAD

BOARD of RETIREMENT

ROBERT F. PECK, Jr. Chairman
CHARLES H. GESSNER
PAUL E. JALBERT
JASON R. GILLILAND
STEPHEN A. POULOS

Linda A. Gifford, Administrator
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Marblehead Retirement Board – Fifth Member Position

The Marblehead Contributory Retirement Board ("Board") is seeking qualified applicants for the position of Fifth Member of the Board. In accordance with M.G.L. c 32 § 20(4) the Fifth Board Member will be appointed by the other four board members for a three-year term commencing on July 28, 2022. The five-member Board acts as fiduciaries of the Marblehead Contributory Retirement System and performs their duties solely in the interest of its members and beneficiaries in accordance with Massachusetts General Laws, the rules and regulations promulgated by the Public Employee Retirement Administration Commission (PERAC) and the rules and regulations adopted by the Board as approved by PERAC. The Board oversees the administration of its approximately 875 active, retired and inactive members. The successful candidates must be available to attend Board meetings once a month.

Applicants for the Fifth Member position shall not be an employee or retiree in the Marblehead Contributory Retirement System or any of its governmental member units. Board Members are required to:

- File an Annual Statement of Financial Interest with PERAC detailing personal assets
- Complete Conflict of Interest and Ethics training biannually
- Develop knowledge of Massachusetts Open Meeting Law
- Develop knowledge of Massachusetts General Laws, Chapter 32
- Attend meetings, seminars and education trainings as necessary
- Complete 18 hours of training during their term in order to continue to serve on the Board.

Interested candidates should submit their letter of interest, resume and other qualifications to the Marblehead Retirement Board, c/o Linda Gifford, Retirement Administrator, Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945, or submit electronically to giffordl@marblehead.org, by May 31, 2022 at 12:00 noon. Selected candidates will be invited to interview with the Board. For additional information regarding the seat for the Fifth Member position, please contact Linda Gifford, Retirement Administrator.