



## NORTH ATTLEBOROUGH CONTRIBUTORY RETIREMENT SYSTEM

### Board Members

*Craig R. Chapman, Chairman*  
*Brian D. Brousseau, Vice-Chairman*  
*Linda M. Catanzariti, Member*  
*Vacant, Member*  
*Pedro Alves, Member*

### Executive Director

*Vacant*

### Administrative Coordinator

*Megan Martinsen*

May 3, 2023

### North Attleborough Retirement System Public Notice 5<sup>th</sup> Member Position Posting

The North Attleborough Retirement Board ("Board") is seeking qualified applicants for the Fifth Member of the Board, to be chosen by the other four Board members, to complete the term of the present Fifth Member who has resigned from the position. The term shall be from appointment to January 31, 2025. In accordance with MGLA Chapter 34B, Section 19, the Fifth Member shall not be an employee, retiree or official of the North Attleborough Retirement System or any of its constituent governmental units.

The five-member Board acts as fiduciaries of the North Attleborough Retirement System and performs their duties solely in the interest of its members and beneficiaries. The Board oversees the administration of approximately 925 active, retired, and survivor members. The Retirement Administrator and staff conduct the day-to-day administration of the Retirement System. Board Members are paid a yearly stipend of \$3,000.

The Board is required to meet monthly to conduct the regular business of the Retirement System. In addition, the Board meets with its Investment Consultant to review and manage its investment portfolio. Most Board meetings are held on the last Thursday of the month at 9 AM.

Board Members are required to:

- File an Annual Statement of Financial Interest with the Massachusetts Public Employee Retirement Administration Commission detailing personal assets;
- Complete Conflict of Interest and Ethics training biannually;
- Have or develop knowledge of Massachusetts Open Meeting Law;
- Have or develop knowledge of Massachusetts General Laws, Chapter 32 and Chapter 34B, Section 19;
- Attend meetings, seminars, and educational trainings as necessary;
- Complete 18 credit hours of training during the remainder of their term to continue to serve on the Board;

Interested candidates should forward their letter of interest and resume via email to Megan Martinsen, Administrative Coordinator at [mmartinsen@northretirement.org](mailto:mmartinsen@northretirement.org)  
Applications must be received by 2:00 pm Monday, May 22, 2023.



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### **Prohibitions:**

*Massachusetts General Laws, Chapter 32, § 20(4)(b)*, the Fifth Member shall NOT be an employee, retiree or elected official (elected or appointed) of the North Attleborough Retirement System.

*Massachusetts General Laws, Chapter 32, § 20(4 7/8E)*, No employee, contractor, vendor or person receiving remuneration, financial benefit or consideration of any kind, other than a retirement benefit or the statutory stipend for serving on the retirement board, from a retirement board or from a person doing business with a retirement board shall be eligible to serve on a retirement board; provided, however, that an employee of a retirement board may serve on a retirement board other than the retirement board by which the person is employed; and provided further, this subdivision shall apply only to individuals who first became members of a retirement board on or after April 2, 2012.

**840 Code of Massachusetts Regulations 1.03.** No individual who has been convicted of a robbery, bribery, extortion, embezzlement, fraud, grand larceny, burglary, arson, a felony violation of state or federal law defined in Section 102(a) of the Comprehensive Drug Abuse Prevention and Control Act of 1970, murder, rape, kidnapping, perjury, assault with intent to kill, any crime described in Section 9(a)(1) of the Investment Company Act of 1940 (15 U.S.C. 80a-9(a)(1)), a violation of Section 302 of the Labor-Management Relations Act, 1947 (29 U.S.C. 186). A violation of Chapter 63 of Title 18, United States Code, a violation of the Labor-Management Reporting and Disclosure Act of 1959 (29 U.S.C. 401), any felony involving abuse or misuse of such person's position or employment in labor organization or employee benefit plan to seek or obtain an illegal gain at the expense of the members of the labor organization or the beneficiaries of the employee benefit plan, or conspiracy to commit any such crimes, or a crime in which any of the foregoing is an element or has been found by the Public Employee Retirement Administration Commission or any court to have violated his/her fiduciary duty or has been found by the Ethics Commission or any court to have violated M.G.L. C.268A, shall be permitted to serve as a member of a retirement board.