



MassDOT
FY20 Q2 Year to Date Update
February 5, 2020

Financial Highlights

Q2 Actual YTD vs Q2 Budget YTD

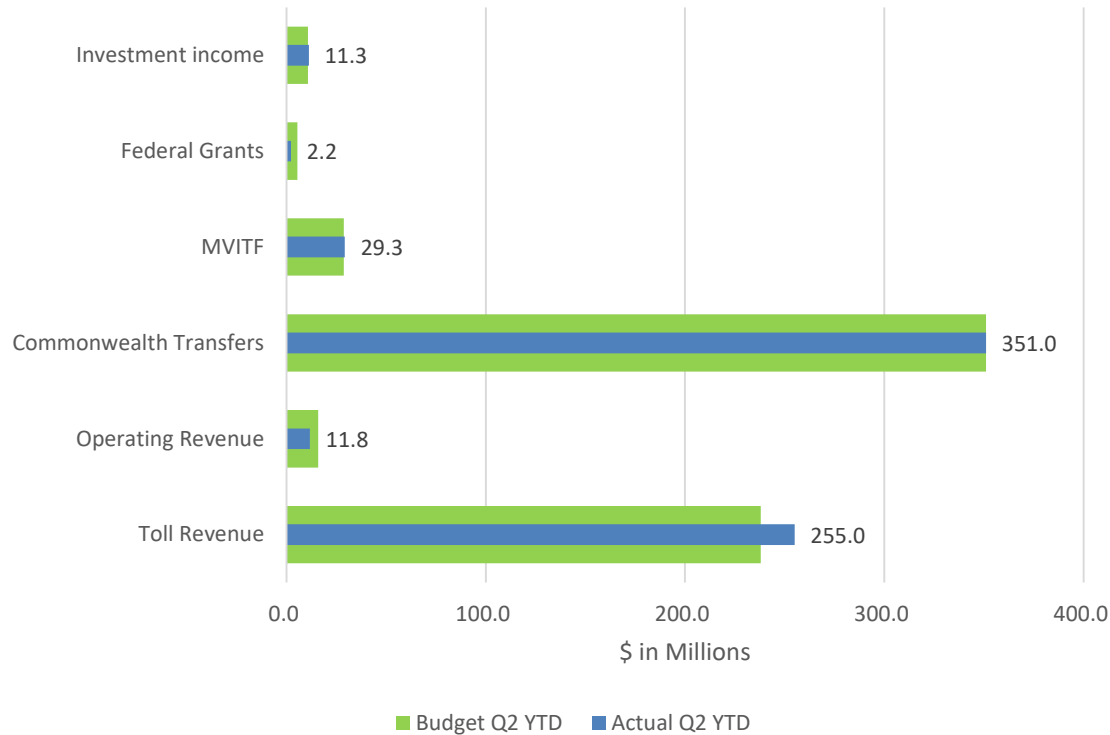
Revenue

- Non-Toll operating revenues are trending under budget
- Toll operating revenues are trending over budget

Expense

- Non-Toll operating expenses are trending under budget
- Toll operating expenses are trending under budget

Revenue Q2 Actual YTD vs Q2 Budget YTD



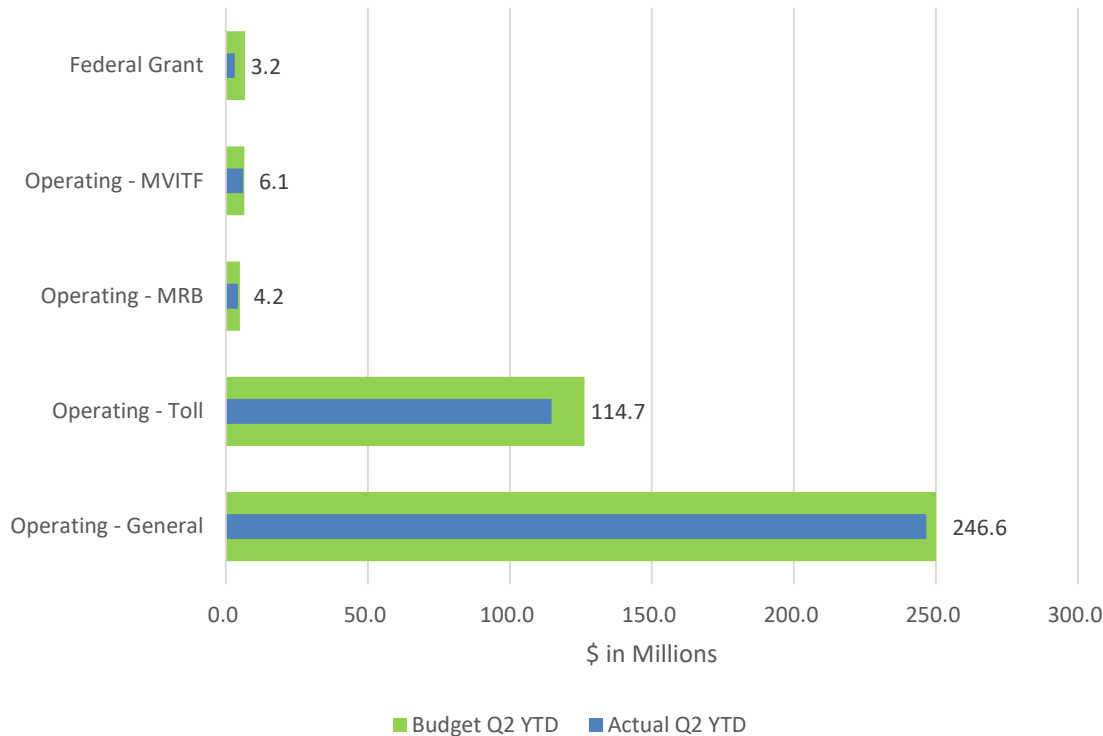
Operating Revenue under budget

- Timing of sign shop sale

Toll Revenue over budget

- Uber Settlement & Uber/Lyft upcharge
- Increased transactions
- New York Reciprocity agreement

Expense Actual Q2 YTD vs Budget Q2 YTD (excluding Snow & Ice)



Operating - General Expense under budget

- Timing of IT Contractor transitioning from Atlas to operational release & 10PP building management

Operating -Toll expense under budget

- Timing payment of state police details & 10PP building management
- Energy savings and credit card purchases reduced



Non-Toll Operating

\$ in Millions	Q2 YTD Actual	YTD Q2 Actual vs. YTD Q2 % of Annual Budget				Comment Q2 YTD Actual vs Q2 YTD Budget
		Q2 YTD Budget	Annual Budget	YTD Q2 Budget	% of Annual Budget	
REVENUE:						
Operating Revenue	11.8	16.0	28.8	(4.1)	41.2%	Timing of Sign shop sale
Commonwealth Transfers	239.6	239.6	391.7	0.0	61.2%	
Investment Income	1.1	0.4	1.0	0.7	107.8%	
Total Revenue	252.5	256.0	421.5	(3.5)	59.9%	
EXPENDITURES:						
Employee Compensation and Benefits	123.3	123.5	281.1	(0.2)	43.9%	Energy savings
Office and Administrative Expenses	11.5	12.5	29.2	(1.0)	39.3%	
Materials, Supplies, and Equipment	1.4	2.9	6.3	(1.5)	23.0%	
Professional Services	13.6	14.2	29.8	(0.7)	45.6%	Timing of 10 Park Plaza building management
Construction and Maintenance	2.4	1.8	7.6	0.6	31.0%	
IT Services and Equipment	10.5	12.3	31.7	(1.7)	33.3%	
Grants, Subsidies, and ISA Debt Service	88.1	87.9	97.4	0.2	90.5%	Timing of IT Contractor transitioning from Atlas to operational release
Total Expenditures	250.8	255.1	483.0	(4.3)	51.9%	
Excess (deficit) Revenue over Expenditures	1.7	0.9	(61.5)	0.8		
Other Financing Sources/Uses:						
Interfund Transfer In/Out	21.2	21.2	44.2	0.0	48.0%	
Reserves		0.4	52.4	(0.4)	0.0%	
Transfer out to Capital	(17.3)	(22.5)	(35.0)	5.2	49.4%	
Total Other Financing Sources	3.9	(0.9)	61.5	4.8	0.0	
Net Revenue (Expense)	5.6	(0.0)	(0.0)	5.6		

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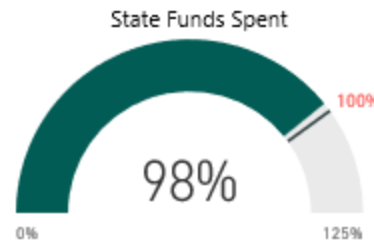
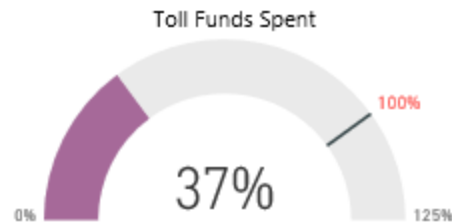
Toll Operating

\$ in Millions	Q2 YTD Actual	Q2 YTD Budget	Annual Budget	YTD Q2 Actual vs. YTD Q2 Budget	% of Annual Budget	Comment Q2 YTD Actual vs Q2 YTD Budget
REVENUE:						
Toll Revenue	255.0	238.1	459.8	17.0	55.5%	Not budgeted Uber Settlement, Uber/Lyft upcharge and New York Reciprocity
Commonwealth Transfers	75.0	75.0	125.0	(0.0)	60.0%	
Investment Income	10.2	10.2	20.2	0.0	50.5%	
Total Revenue	340.2	323.3	605.0	17.0	56.2%	
EXPENDITURES:						
Employee Compensation and Benefits	36.1	36.7	88.1	(0.6)	41.0%	Credit card purchases reduced and energy savings
Office and Administrative Expenses	11.4	15.4	38.3	(4.0)	29.7%	
Materials, Supplies, and Equipment	3.6	5.0	12.2	(1.4)	29.4%	
Professional Services	17.6	23.1	69.2	(5.5)	25.4%	Timing of 10 Park Plaza building management
Construction and Maintenance	3.5	2.6	11.4	0.9	30.4%	Timing payment of state police details
IT Services and Equipment	3.1	3.7	10.7	(0.6)	28.9%	
Grants, Subsidies, and ISA	0.4	0.6	1.7	(0.2)	21.8%	
Debt Service	39.1	39.2	136.6	(0.1)	28.7%	
TOTAL	114.7	126.3	368.3	(11.5)	31.2%	
Excess (deficit) Revenue over Expenditures/Available for Capital	225.5	197.0	236.7	28.5	95.3%	

Snow & Ice as of 1/28/2020

13 events

Snow & Ice Budget and Expenditure Analysis	Total Annual Budget \$62,795,089	Total YTD Expenditures 56,717,351	Budget Remaining \$6,077,738	← ?
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Expenditures from SIMS

\$37,426,994
Equipment Cost

Budget & Expenditures Totals

Category	Budget	Actual YTD Expenditures	In Process (SIMS)	Budget Remaining
1-Hired Equipment	\$18,682,500	\$30,044,648	\$7,382,346	(\$18,744,494)
State Funded	\$18,682,500	\$30,044,648	\$7,382,346	(\$18,744,494)
2-Snow & Ice Control Materials	\$32,800,000	\$13,359,231		\$19,440,769
State Funded	\$28,000,000	\$11,864,486		\$16,135,514
Toll Funded	\$4,800,000	\$1,494,746		\$3,305,254
3-Equipment, Repairs & Accessories	\$1,237,500	\$822,756		\$414,744
State Funded	\$1,187,500	\$822,756		\$364,744
Toll Funded	\$50,000	\$1		\$49,999
4-Overtime Salary Costs	\$9,945,089	\$5,108,372		\$4,836,717
State Funded	\$6,971,289	\$3,701,157		\$3,270,132
Toll Funded	\$2,973,801	\$1,407,215		\$1,566,586
5-Operational Services	\$130,000	\$0		\$130,000
State Funded	\$130,000	\$0		\$130,000
State Funds	\$54,971,289	\$46,433,045	\$7,382,346	\$1,155,898
Toll Funds	\$7,823,801	\$2,901,960		\$4,921,841
Grand Total	\$62,795,089	\$49,335,005	\$7,382,346	\$6,077,738

MassDOT FTE Through Pay Period 1/18/2020

Division	Jan 19 Actual	Feb 19 Actual	Mar 19 Actual	Apr 19 Actual	May 19 Actual	Jun 19 Actual	Jul 19 Actual	Aug 19 Actual	Sep 19 Actual	Oct 19 Actual	Nov 19 Actual	Dec 19 Actual	Jan 20 Actual
Aeronautics	13	13	12	12	12	12	12	12	12	12	13	13	13
Highway	2,347	2,337	2,328	2,322	2,321	2,326	2,336	2,329	2,334	2,331	2,332	2,335	2,340
Planning and Enterprise Services	435	431	429	430	433	432	432	430	426	430	427	431	434
Rail and Transit	11	11	11	12	12	12	12	13	13	13	14	14	14
Registry of Motor Vehicles	770	763	759	775	774	772	773	775	775	774	783	787	791
Total FTE Actual	3,576	3,555	3,539	3,551	3,552	3,555	3,566	3,560	3,560	3,560	3,569	3,580	3,592
Open FTE Against Budget	24	45	61	49	48	45	34	40	40	40	31	20	8

