



Commonwealth of Massachusetts

DIVISION OF BANKS

1000 Washington Street, 10th Floor
Boston, MA 02118

Finance Company Annual Report Calendar Year Ending on December 31, 2016

Each company licensed pursuant to Massachusetts General Laws chapter 255B, chapter 255C, chapter 255D and chapter 140 §§96-114A is required to file an annual report to Commissioner of Banks on or before March 31st annually.

Annual reports for the calendar year ending on December 31, 2016 must be received by the Division of Banks (the Division) on or before **March 31, 2017**. Licensees who fail to meet the March 31st deadline will be assessed a late penalty of \$50.00 per day until the annual report is received by the Division.

The annual report must be typewritten or completed legibly in ink. Any item which is not applicable to your company should be properly noted and reasons provided. Where insufficient space is provided to set forth the facts adequately, please attach an addendum to the report giving the details. Round off all monetary figures to the nearest dollar. Please be advised that incomplete annual reports will not be accepted by the Division.

This form can be downloaded from the Division's website at www.mass.gov/dob by clicking on 'Find a Form or Application' click on Annual and Quarterly Report Forms and follow the links.

The 2016 Finance Company Annual Report to the Commissioner of Banks must be e-mailed to DOB.FCannualreport@state.ma.us please do not mail a hard copy of this annual report into the Division.

Please retain a copy of your company's completed annual report for your records. If you have questions regarding this report, please contact Chief Director Elizabeth Benotti at (617) 956-1500, extension 61541.

**INFORMATION IN THIS ANNUAL REPORT SHOULD REFLECT
ONLY YOUR LENDING ACTIVITY IN MASSACHUSETTS.**

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LICENSEE NAME: _____

Please provide the following information regarding your company's loans in Massachusetts.

MOTOR VEHICLES SALES FINANCE COMPANY (G.L. c. 255B)

Number of contracts owned as of 12/31/16: _____ Dollar Amount \$ _____
(Provide dollar amount based on the current balances for open active loans as of 12/31/16)

Number of contracts acquired during 2016: _____
(Provide dollar amounts based on the balance at the time of acquisition)

By assignment _____ Dollar Amount \$ _____

By direct lending _____ Dollar Amount \$ _____

Other _____ Dollar Amount \$ _____

Number of accounts paid off in 2016: _____

Number of accounts sold in 2016: _____ Dollar Amount \$ _____
(Provide dollar amount based on the balance at the time of sale)

Provide the range of interest rates on contracts: _____

RETAIL INSTALLMENT SALES FINANCE COMPANY (G.L. C. 255D)

Number of contracts owned as of 12/31/16: _____ Dollar Amount \$ _____
(Provide dollar amount based on the current balances for open active loans as of 12/31/16)

Number of contracts acquired during 2016: _____
(Provide dollar amounts based on the balance at the time of acquisition)

By assignment _____ Dollar Amount \$ _____

By direct lending _____ Dollar Amount \$ _____

Other _____ Dollar Amount \$ _____

Number of accounts paid off in 2016: _____

Number of accounts sold in 2016: _____ Dollar Amount \$ _____
(Provide dollar amount based on the balance at the time of sale)

Provide the range of interest rates on contracts: _____

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LICENSEE NAME: _____

Please provide the following information regarding your company's loans in Massachusetts.

INSURANCE PREMIUM FINANCE COMPANY (G.L. c. 255C)

Consumer Accounts:

Number of contracts owned as of 12/31/16: _____ Dollar Amount \$ _____
(Provide dollar amount based on the current balances for open active loans as of 12/31/16)

Number of contracts acquired during 2016: _____
(Provide dollar amounts based on the balance at the time of acquisition)

By assignment _____ Dollar Amount \$ _____

By direct lending _____ Dollar Amount \$ _____

Other _____ Dollar Amount \$ _____

Number of accounts paid off in 2016: _____

Number of accounts sold in 2016: _____ Dollar Amount \$ _____
(Provide dollar amount based on the balance at the time of sale)

Provide the range of interest rates on contracts: _____

Commercial Accounts:

Number of contracts owned as of 12/31/16: _____ Dollar Amount \$ _____
(Provide dollar amount based on the current balances for open active loans as of 12/31/16)

Number of contracts acquired during 2016: _____
(Provide dollar amounts based on the balance at the time of acquisition)

By assignment _____ Dollar Amount \$ _____

By direct lending _____ Dollar Amount \$ _____

Other _____ Dollar Amount \$ _____

Number of accounts paid off in 2016: _____

Number of accounts sold in 2016: _____ Dollar Amount \$ _____
(Provide dollar amount based on the balance at the time of sale)

Provide the range of interest rates on contracts: _____

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LICENSEE NAME: _____

SMALL LOAN COMPANY (G.L. C. 140, §§96-114A)

Information in this section should reflect your company's small loans in Massachusetts.
Small loans are loans of \$6,000 or less at origination, with interest rates over 12% per year.

Number of loans **brokered/arranged** during 2016:

(Provide dollar amounts based on the balance at the time of origination)

Small loans (unsecured) _____ Dollar Amount \$ _____

Small loans (secured) _____ Dollar Amount \$ _____

Other _____ Dollar Amount \$ _____

Number of loans **owned** as of 12/31/16: _____ Dollar Amount \$ _____

(Provide dollar amount based on the current balances for open active loans as of 12/31/16)

Number of loans **closed** during 2016:

(Provide dollar amounts based on the balance at the time of acquisition)

Small loans (unsecured) _____ Dollar Amount \$ _____

Small loans (secured) _____ Dollar Amount \$ _____

Other _____ Dollar Amount \$ _____

Provide the range of interest rates on loans closed: _____

Number of loans **purchased** during 2016:

(Provide dollar amounts based on the balance at the time of acquisition)

Small loans (unsecured) _____ Dollar Amount \$ _____

Small loans (secured) _____ Dollar Amount \$ _____

Other _____ Dollar Amount \$ _____

Provide the range of interest rates on loans purchased: _____

Number of accounts **paid off** in 2016: _____

Number of accounts **sold** in 2016: _____ Dollar Amount \$ _____

(Provide dollar amount based on the balance at the time of sale)

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LICENSEE NAME: _____

The questions on pages 4 and 5 must be answered by all licensed finance companies.

INVESTMENT INFORMATION

Are your company's lending or business operations funded, directly or indirectly, through issuing security instruments such as notes payable to creditors?

YES _____ NO _____

Does your company actively solicit third parties to invest in its lending or business operations through the issuance of security instruments?

YES _____ NO _____

If your company funds its lending or business operations, directly or indirectly, through issuing security instruments:

Is your company registered with the Securities and Exchange Commission?

YES _____ NO _____ Central Index Key #: _____

Has your company filed an exemption with the Securities and Exchange Commission?

YES _____ NO _____ Accession #: _____

Is your company registered with the Securities Division of the Massachusetts Secretary of Commonwealth?

YES _____ NO _____ Registration #: _____

Has your company filed an exemption with the Massachusetts Securities Division?

YES _____ NO _____ Registration #: _____

If your company solicits third party investors through the issuance of security instruments, please provide a list of investors and/or creditors. The list must identify, at a minimum, the name of the investor or creditor, the dollar amount of the investment or note, the interest or dividend rate for each instrument, and the maturity date. If your company or your parent company is publicly traded, you are not required to provide this information.

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LICENSEE NAME: _____

CREDIT LINE INFORMATION

At any time during the calendar year 2016, did the balance of any of your company's line(s) of credit exceed its limit in violation of the credit agreement, become suspended or terminated?

YES _____ NO _____

If you answered YES, please attach an explanation.

During 2016, was your company in compliance with all debt/credit facility terms, conditions and related financial covenants?

YES _____ NO _____

If you answered NO, were waivers obtained? YES _____ NO _____

If applicable, please attach detailed explanation(s) and supporting documentation.

SERVICING INFORMATION

Does your company service contracts for another entity?

YES _____ NO _____

If YES, below or as an addendum to this report, please provide information detailing the number of Massachusetts contracts being serviced as of 12/31/16, the dollar value of those contracts, and for whom the contracts are being serviced.

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LICENSEE NAME: _____

CREDIT INSURANCE ON MASSACHUSETTS CONTRACTS

**Provide information relative to all Massachusetts contracts held or
serviced with credit insurance coverage.**

MOTOR VEHICLE SALES FINANCE COMPANY (G.L. c. 255B)

Types of Credit Insurance:		Rates
_____		_____
_____		_____
_____		_____

Claims paid during 2016:	Number	Dollar Amount
Accident and Health Claims	_____	\$ _____
Death Claims	_____	\$ _____
Other (Please describe "other" below)	_____	\$ _____

INSURANCE PREMIUM FINANCE COMPANY (G.L. c. 255C)

Types of Credit Insurance:		Rates
_____		_____
_____		_____
_____		_____

Claims paid during 2016:	Number	Dollar Amount
Accident and Health Claims	_____	\$ _____
Death Claims	_____	\$ _____
Other (Please describe "other" below)	_____	\$ _____

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RETAIL INSTALLMENT SALES FINANCE COMPANY (G.L. c. 255D)

Types of Credit Insurance:		Rates
_____		_____
_____		_____
_____		_____

Claims paid during 2016:	Number	Dollar Amount
Accident and Health Claims	_____	\$ _____
Death Claims	_____	\$ _____
Other (Please describe "other" below)	_____	\$ _____

SMALL LOAN COMPANY (G.L. C. 140, §§96-114A)

Types of Credit Insurance:		Rates
_____		_____
_____		_____
_____		_____

Claims paid during 2016:	Number	Dollar Amount
Accident and Health Claims	_____	\$ _____
Death Claims	_____	\$ _____
Other (Please describe "other" below)	_____	\$ _____

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REPOSSESSIONS AND CANCELLATIONS OF MASSACHUSETTS CONTRACTS

**Provide dollar amounts based on the current balances at the
time of repossession, cancellation or Charge-off.**

MOTOR VEHICLE SALES FINANCE COMPANY (G.L. c. 255B)

Number of repossessions executed during 2016: _____ Dollar Amount \$ _____

INSURANCE PREMIUM FINANCE COMPANY (G.L. C. 255C)

Number of consumer
contracts cancelled during 2016: _____ Dollar Amount \$ _____

Number of commercial
contracts cancelled during 2016: _____ Dollar Amount \$ _____

RETAIL INSTALLMENT SALES FINANCE COMPANY (G.L. c. 255D)

Number of repossessions executed during 2016: _____ Dollar Amount \$ _____

SMALL LOAN COMPANY (G.L. C. 140, §§96-114A)

Number of repossessions executed during 2016: _____ Dollar Amount \$ _____

Number of accounts charged-off during 2016: _____ Dollar Amount \$ _____

Provide comments if necessary.

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LICENSEE NAME: _____

This report must be signed by an authorized officer, director or member of the licensee.

I, the undersigned, attest to the correctness of this report and declare that it has been examined by me and to the best of my knowledge and belief has been prepared in conformance with the instructions issued and is true and correct.

Signature of authorized individual

Name and title

____/____/____
Date signed

Authorized individual's phone number

Authorized individual's E-mail address