

## Fiscal Year 2020 Projected Financial Statement

Commonwealth of Massachusetts		All Budgeted Funds
Fiscal 2020 Financial Statement		All Budgeted Funds
<b>Revenue and Other Sources</b>		
<i>Beginning Balances</i>		
	Reserved or Designated Balances	521.3
	Stabilization Fund Balance	3,424.4
	Undesignated Balance	13.5
	<b>Subtotal, Beginning Balances</b>	<b>3,959.2</b>
<i>Current Year Revenues and Other Sources</i>		
	Total Tax Revenue	27,599.7
	Annual Contribution to State Pension System	(2,841.5)
<i>Non-Tax Revenue</i>		
	Federal Reimbursements & Grants	13,226.2
	Departmental Revenue	4,440.2
	Consolidated Transfers, excl. Stabilization Fund	2,167.1
	Stabilization Fund Transfer	0.0
	Intragovernmental Service Charges	459.2
	Subtotal, Non-Tax Revenue	20,292.7
	Subtotal, Current Year Revenues and Other Sources	45,051.0
	<b>Subtotal, Revenue and Other Sources</b>	<b>49,010.2</b>
<b>Expenditures and Other Uses</b>		
<i>Expenditures and Other Uses</i>		
	Total Spending	44,887.6
	Interfund Transfers	217.2
	Coronavirus Relief Fund offset	(348.5)
	Reserved Fund Balances	735.2
	<b>Subtotal, Expenditures and Other Uses</b>	<b>45,491.5</b>
<i>Ending Balances</i>		
	Reserved or Designated Balances	735.2
	Stabilization Fund Balance	3,501.2
	Undesignated Balance	17.4
	<b>Subtotal, Ending Balances</b>	<b>4,253.8</b>

Notes:

Figures represent Executive Office for Administration and Finance revenue and spending projections as of October 14, 2020. All estimates are subject to change.

The Commonwealth of Massachusetts Statutory Basis Financial Report for Fiscal Year Ended June 30, 2020 will represent the official financial statement of the Commonwealth of Massachusetts for fiscal 2020.