

Fiscal Year 2020 Projected Financial Statement

| Commonwealth of Massachusetts | |
|---|--------------------|
| Fiscal 2020 Financial Statement | All Budgeted Funds |
| Revenue and Other Sources | |
| <i>Beginning Balances</i> | |
| Reserved or Designated Balances | 521.3 |
| Stabilization Fund Balance | 3,424.4 |
| Undesignated Balance | 13.5 |
| Subtotal, Beginning Balances | 3,959.2 |
| <i>Current Year Revenues and Other Sources</i> | |
| Total Tax Revenue | 27,599.7 |
| Annual Contribution to State Pension System | (2,841.5) |
| Non-Tax Revenue | |
| Federal Reimbursements & Grants | 13,226.2 |
| Departmental Revenue | 4,440.2 |
| Consolidated Transfers, excl. Stabilization Fund | 2,167.1 |
| Stabilization Fund Transfer | 0.0 |
| Intragovernmental Service Charges | 459.2 |
| Subtotal, Non-Tax Revenue | 20,292.7 |
| Subtotal, Current Year Revenues and Other Sources | 45,051.0 |
| Subtotal, Revenue and Other Sources | 49,010.2 |
| Expenditures and Other Uses | |
| <i>Expenditures and Other Uses</i> | |
| Total Spending | 44,887.6 |
| Interfund Transfers | 217.2 |
| Coronavirus Relief Fund offset | (348.5) |
| Reserved Fund Balances | 735.2 |
| Subtotal, Expenditures and Other Uses | 45,491.5 |
| <i>Ending Balances</i> | |
| Reserved or Designated Balances | 735.2 |
| Stabilization Fund Balance | 3,501.2 |
| Undesignated Balance | 17.4 |
| Subtotal, Ending Balances | 4,253.8 |

Notes:

Figures represent Executive Office for Administration and Finance revenue and spending projections as of October 14, 2020. All estimates are subject to change.

The Commonwealth of Massachusetts Statutory Basis Financial Report for Fiscal Year Ended June 30, 2020 will represent the official financial statement of the Commonwealth of Massachusetts for fiscal 2020.