

Fiscal Year 2021 Projected Financial Statement

Commonwealth of Massachusetts Fiscal 2021 Financial Statement		0010	0103	1106	1150	1151	1153	2001	2003		0011	0090	0114	0116	2004	0015		
		Commonwealth										Commonwealth	Marine	Health Outreach				
		All Budgeted Funds	Budgeted CNS Funds	General Fund	Transportation Fund	Local Capital Projects Fund	Gaming Local Aid Fund	Education Fund	Gaming Economic Development	Marijuana Regulation Fund	Underground Storage Tank Petroleum Products	Budgeted Non-CNS Funds	Stabilization Fund	Public Safety Training Fund	Inland Fisheries and Game Fund	Recreational Fisheries	Support Trust Fund	Intragovernmental Services Fund
Revenue and Other Sources																		
<i>Beginning Balances</i>																		
Reserved or Designated Balances	735.2	724.2	674.0	20.4	2.7	0.0	0.0	14.1	1.7	11.3	11.0	0.0	0.0	0.0	0.1	0.0	10.9	
Stabilization Fund Balance	3,501.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,501.2	3,501.2	0.0	0.0	0.0	0.0	0.0	
Undesignated Balance	17.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17.4	0.0	0.4	11.0	3.5	2.5	0.0	
Subtotal, Beginning Balances	4,253.8	724.2	674.0	20.4	2.7	0.0	0.0	14.1	1.7	11.3	3,529.6	3,501.2	0.4	11.0	3.6	2.5	10.9	
<i>Current Year Revenues and Other Sources</i>																		
Total Tax Revenue	25,833.2	25,832.4	24,641.9	1,136.1	0.0	0.0	0.0	0.0	54.5	0.0	0.8	0.0	0.0	0.8	0.0	0.0	0.0	
Annual Contribution to State Pension System	(3,115.2)	(3,115.2)	(3,115.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<i>Non-Tax Revenue</i>																		
Federal Reimbursements & Grants	13,859.3	13,851.5	13,851.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.8	0.0	0.0	7.8	0.0	0.0	0.0	
Departmental Revenue	4,897.9	4,849.0	4,124.6	680.3	0.0	0.0	0.0	0.0	14.1	30.0	49.0	39.0	1.1	7.2	1.8	0.0	0.0	
Consolidated Transfers, excl. Stabilization Fund	2,109.9	2,084.7	1,894.0	28.4	7.7	114.4	23.9	16.3	0.0	0.0	25.2	17.1	0.0	0.2	0.0	7.9	0.0	
Stabilization Fund Transfer	0.0	1,350.0	1,350.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1,350.0)	(1,350.0)	0.0	0.0	0.0	0.0	0.0	
Intragovernmental Service Charges	647.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	647.6	0.0	0.0	0.0	0.0	0.0	647.6	
Subtotal, Non-Tax Revenue	21,514.7	22,135.2	21,220.1	708.7	7.7	114.4	23.9	16.3	14.1	30.0	(620.5)	(1,293.9)	1.1	15.1	1.8	7.9	647.6	
Subtotal, Current Year Revenues and Other Sources	44,232.7	44,852.4	42,746.8	1,844.8	7.7	114.4	23.9	16.3	68.5	30.0	(619.7)	(1,293.9)	1.1	15.9	1.8	7.9	647.6	
Subtotal, Revenue and Other Sources	48,486.5	45,576.6	43,420.8	1,865.2	10.4	114.4	23.9	30.4	70.2	41.3	2,909.9	2,207.3	1.5	27.0	5.4	10.4	658.5	
Expenditures and Other Uses																		
<i>Expenditures and Other Uses</i>																		
Total Spending	46,699.1	46,024.8	43,746.9	2,017.9	10.4	114.4	23.7	18.2	70.2	23.1	674.2	0.0	0.5	18.2	1.8	0.0	653.8	
Interfund Transfers	15.1	13.5	8.0	5.4	0.0	0.0	0.0	0.0	0.0	0.0	1.6	0.0	0.6	0.8	0.2	0.0	0.0	
Coronavirus Relief Fund offset	(550.0)	(550.0)	(550.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Reserved Fund Balances	92.2	87.5	54.9	20.4	0.0	0.0	0.0	12.2	0.0	0.0	4.7	0.0	0.0	0.0	0.0	0.0	4.7	
Subtotal, Expenditures and Other Uses	46,256.3	45,575.8	43,259.9	2,043.7	10.4	114.4	23.7	30.4	70.2	23.1	680.6	0.0	1.0	19.0	2.0	0.0	658.5	
Undesignated Fund Balances	2,230.2	0.9	160.9	(178.5)	0.0	(0.0)	0.3	0.0	0.0	18.2	2,229.3	2,207.3	0.4	8.0	3.3	10.4	0.0	
Fund Balance Transfers	0.0	0.0	(160.1)	178.5	(0.0)	0.0	(0.3)	(0.0)	(0.0)	(18.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<i>Pending Revenue and Spending Adjustments</i>																		
Consolidated Net Surplus	2,230.2	0.9	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,229.3	2,207.3	0.4	8.0	3.3	10.4	0.0	
<i>Ending Balances</i>																		
Reserved or Designated Balances	92.2	87.5	54.9	20.4	0.0	0.0	0.0	12.2	0.0	0.0	4.7	0.0	0.0	0.0	0.0	0.0	4.7	
Stabilization Fund Balance	2,207.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,207.3	2,207.3	0.0	0.0	0.0	0.0	0.0	
Undesignated Balance	22.9	0.9	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22.1	0.0	0.4	8.0	3.3	10.4	0.0	
Subtotal, Ending Balances	2,322.3	88.3	55.7	20.4	0.0	0.0	0.0	12.2	0.0	0.0	2,234.0	2,207.3	0.4	8.0	3.3	10.4	4.7	

Notes:

Figures represent Executive Office for Administration and Finance revenue and spending projections as of October 14, 2020. All estimates are subject to change.

Budgeted Consolidated Net Surplus Funds with activity in this fiscal year include the General Fund, Commonwealth Transportation Fund, Local Capital Projects Fund, Gaming Local Aid Fund, Education Fund, Gaming Economic Development Fund, Marijuana Regulation Fund, and Underground Storage Tank Petroleum Products Cleanup Fund

Budgeted Non-Consolidated Net Surplus Funds with activity in this fiscal year include the Commonwealth Stabilization Fund, Public Safety Training Fund, Inland Fish and Game Fund, Marine Recreational Fisheries Development Fund, and Behavioral Health Outreach, Access and Support Trust Fund