

COMMONWEALTH OF MASSACHUSETTS

Suffolk, SS.

COMMISSIONER OF BANKS
MORTGAGE LENDER AND
MORTGAGE BROKER
LICENSING
Docket No. 2009-039-OTTOCD

In the Matter of)
First Alternative Mortgage Corp.)
New Rochelle, NY)
Mortgage Lender License No. ML2240)
_____)

ORDER TERMINATING
TEMPORARY ORDER TO
CEASE AND DESIST

WHEREAS, pursuant to General Laws chapter 255E, section (7)(b) and chapter 255F, section 8(b), the Commissioner of Banks issued a FINDINGS OF FACT AND TEMPORARY ORDER TO CEASE AND DESIST, Docket No. 2009- 039 (the "Temporary Order"), against First Alternative Mortgage Corp. ("First Alternative" or the "Licensee") on June 4, 2009, based upon the Licensee's: failure to obtain and maintain a surety bond, in violation of 209 CMR 42.03(2)(a); and

WHEREAS, First Alternative has presented to the Division satisfactory evidence that it has fully complied with the requirements of the Temporary Order.

IT IS HEREBY ORDERED, that the Temporary Order issued against First Alternative a licensed mortgage lender under Massachusetts General Laws chapter 255E, section 2, on June 4, 2009, pursuant to Massachusetts General Laws chapter 255E, section 7(b) and chapter 255F, section 8(b), be, and hereby is terminated.

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BY ORDER AND DIRECTION OF THE COMMISSIONER OF BANKS:

Dated at Boston, Massachusetts, this 18th day of June, 2009.

By: _____

Steven L. Antonakes
Commissioner of Banks
Commonwealth of Massachusetts