



Massachusetts Division of Banks
Administrative Enforcement Actions
 1st Quarter 2026
 Depository & Non-Depository Entities

Released: April 2026

Enforcement Actions

For a complete list of all public orders by year, use the following link: [Massachusetts DOB Enforcement Actions](#).
 Additional information can be found at The Division of Banks [website](#).

Institution's/Individual's Name	License Type	Date of Order	Order Type
MutualOne Bank	Bank	1/13/2026	Consent Order

MutualOne Bank entered into a Consent Order to resolve alleged deficiencies detailed in a joint FDIC and Division of Banks examination.

Penalties & Reimbursements

Administrative Penalties

The Division collected a total of **\$24,450.00** in administrative penalties.

Consumer Reimbursements

The Division required regulated entities to reimburse **\$534,326.93** to **4,973** to affected consumers.

DOB News and Outreach

In February 2026, the Massachusetts Division of Banks welcomed [Christine Docherty as Deputy Commissioner and General Counsel](#). Ms. Docherty joins the Division of Banks with over two decades of experience providing regulatory advice in the financial services sector.

On February 3, 2026, the State Treasurer's Office of Economic Empowerment (OEE), in partnership with the Division of Banks (DOB) and the Office of Consumer Affairs and Business Regulation (OCABR), announced the 2025-2026 recipients of the [Financial Education Innovation Fund Grant](#). Grants totaling \$383,420.00 were awarded to 92 schools. This funding allows Massachusetts high schools and special education programs to host financial education fairs, known as Credit for Life Fairs, for their students.