

Fitchburg

CONTACT INFORMATION

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Fitchburg, MA 01420
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BOARD MEMBERS

Calvin Brooks*
Mary Cringan
Thomas Dateo, Jr.
John Curran
Norman LeBlanc

*indicates Chairperson

BOARD ADMINISTRATOR

Tina Schneider

SYSTEM MEMBERS

Active Members682
Total Payroll\$34.7 M
Average Salary\$50,900
Average Age46
Average Service11.3

Retired Members588
Benefits Paid\$16.5 M
Average Benefit\$28,100
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees53
Reported Earnings12
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Stone



Click/Scan for website

\$149.4 M
Market Value

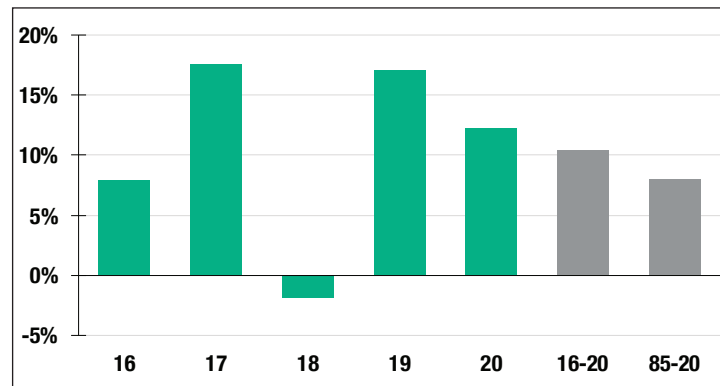
12.27%
2020 Returns

8.83%
2011-2020
[Annualized]

7.92%
1985-2020
[Annualized]

Investment Returns

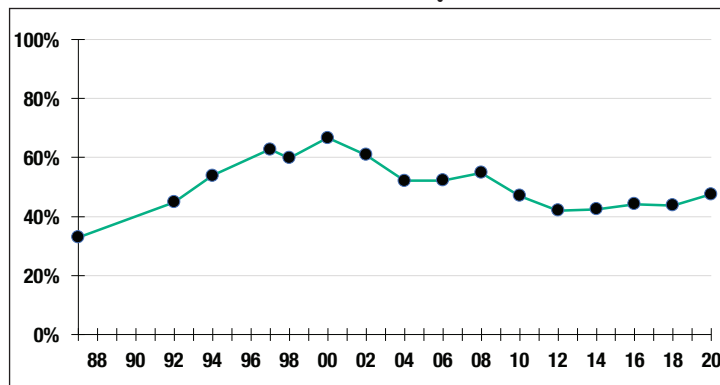
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.00%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



47.6%

Funded Ratio

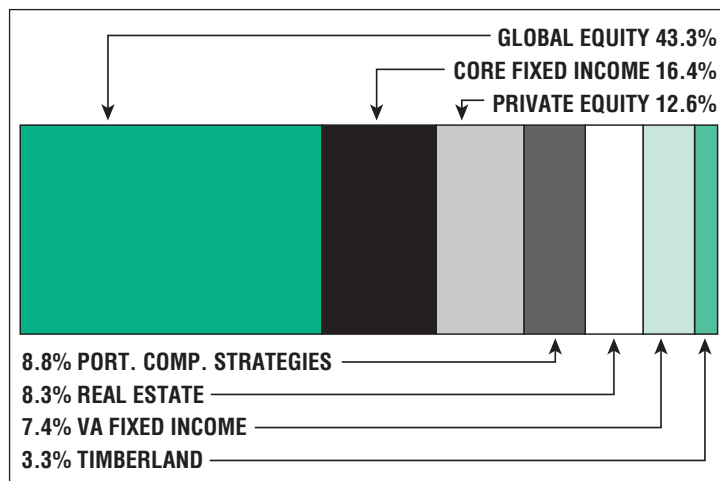
2033

Fully Funded

**6.0% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$144.6 M

Unfunded Liability

\$14.4 M
[FY2021]

Total Pension
Appropriation