

**The Commonwealth of Massachusetts**

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RETURN

OF THE

Fitchburg Gas and Electric Light Company d/b/a Unitil

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

**For the Year Ended December 31,  
2025**

Name of officer to whom  
correspondence should be

addressed regarding this report: Todd R. Diggins

Official Title: Controller

Office address: 6 Liberty Lane West, Hampton, NH 03842





Name of Respondent		This report is:	Date of Report	Year of Report
Fitchburg Gas and Electric Light Company		(1)_X_An Original	(Mo, Da, Yr)	
		(2)_A Resubmission	12/31/25	2025
GENERAL INFORMATION				
PRINCIPAL AND SALARIED OFFICERS*				
Titles	Names	Addresses	Annual Salary <sup>1</sup>	
President	Thomas P. Meissner, Jr.	6 Liberty Lane West, Hampton, NH 03842	\$ 98,405	
Senior Vice President	Robert B. Hevert	6 Liberty Lane West, Hampton, NH 03842	\$ 63,240	
Vice President and Treasurer	Daniel J. Hurstak <sup>2</sup>	6 Liberty Lane West, Hampton, NH 03842	\$ 44,795	
Vice President and Controller	Todd R. Diggins	6 Liberty Lane West, Hampton, NH 03842	\$ 32,618	
Senior Vice President	Christopher Leblanc	6 Liberty Lane West, Hampton, NH 03842	\$ 32,432	
Senior Vice President	Carlton B. Simpson <sup>3</sup>	6 Liberty Lane West, Hampton, NH 03842	\$ 12,357	
Senior Vice President	Kevin Sprague	6 Liberty Lane West, Hampton, NH 03842	\$ 35,857	
Vice President	Justin Eisfeller	6 Liberty Lane West, Hampton, NH 03842	\$ 37,033	
Vice President	Robert S. Furino	6 Liberty Lane West, Hampton, NH 03842	\$ 37,529	
Vice President	Raymond Letourneau, Jr.	6 Liberty Lane West, Hampton, NH 03842	\$ 12,074	
Vice President	Joseph Conneely	6 Liberty Lane West, Hampton, NH 03842	\$ 40,258	
Secretary	Sandra L. Whitney <sup>4</sup>	6 Liberty Lane West, Hampton, NH 03842	\$ 26,426	
Assistant Secretary	Kumiko Shorthill <sup>5</sup>	6 Liberty Lane West, Hampton, NH 03842	\$ 2,279	
1 Represents direct labor charged from Unittel Service Corp. to Fitchburg Gas and Electric Light Company - Electric Division.				
2 Daniel J. Hurstak was elected to SVP & Treasurer on April 30, 2025.				
3 Carleton B. Simpson was elected to Senior Vice President on October 29, 2025.				
4 Sandra L. Whitney retired as Secretary on December 31, 2025.				
5 Kumiko A. Shortill was elected to Assistant Secretary on October 29, 2025.				
DIRECTORS*				
Names	Addresses	Fees Paid During Year <sup>6</sup>		
Anne L. Alonzo	1216 Potmac Street NW, Washington, DC 20007	128,443		
Neveen F. Awad	1636 Derby Road, Birmingham, MI 48009	128,443		
Winfield S. Brown	21 Field Street, Cambridge, MA 02138	31,648		
Mark H. Collin	19 Cotton Farm Lane, North Hampton, NH 03862	31,433		
Suzanne Foster	14 Justin Circle, Londonderry, NH 03053	29,930		
Edward F. Godfrey <sup>7</sup>	8939 Bloomfield Blvd, Sarasota, FL 34238	12,216		
Michael B. Green	28626 Lacaille Drive, Naples, FL 34119	17,473		
Katherine Kountze <sup>8</sup>	4 Lanes End, Stoughton, MA 02072	19,293		
Jane Lewis-Raymond	162 Buzzell Ridge Road, Sandwich, NH 03227	127,441		
Thomas P. Meissner, Jr.	6 Liberty Lane West, Hampton, NH 03842	-		
Justine Vogel	11 Cusak Road, Hampton, NH 03842	31,648		
David A. Whiteley	8500 Maryland Avenue, St. Louis, MO 63124	31,648		
6 Represents allocated amounts from Unittel Service Corp. to Fitchburg Gas and Electric Light Company - Electric Division				
7 Edward Godfrey retired on 4/30/2025.				
8 Katherine Kountze was elected to the Board on 4/30/2025.				
* By General Laws, Chapter 164, Section 83, the Return must contain a "List of the names of all their salaried officers and the amount of the salary paid to each," and section 77, the Department is required to include in its annual report "the names and addresses of the principal officers and of the directors."				
P4				

GENERAL INFORMATION - Continued

1. Corporate name of company making this report,  
Fitchburg Gas and Electric Light Company
2. Date of organization,  
February 4, 1853
3. Date of incorporation,  
May 13, 1852 (under the name Fitchburg Gas Company)
4. Give location (including street and number) of principal business office:  
357 Electric Ave, Lunenburg, MA 01462
5. Total number of stockholders,  
Common: 1 Preferred: 0
6. Number of stockholders in Massachusetts, 0
7. Amount of stock held in Massachusetts, No. of Common shares, 0 \$0
8. Capital stock issued prior to June 5, 1894, No. of shares 3,000 \$150,000
9. Capital stock issued with approval of Board of Gas and Electric  
Light Commissioners or Department of Public Utilities since June 5, 1894,  
Number of shares: Common 1,244,629 \$12,446,290  
Total 1,244,629 shares, par value \$10.00, Common outstanding December 31 of the fiscal year 2025 \$12,446,290
10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.  
N/A
11. Management Fees and Expenses during the Year.  
List all individuals, corporations or concerns with whom the company has any contract or agreement covering the management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.  
In 2025, Fitchburg Gas and Electric Light Company paid \$19,252,129 to Unitil Service Corp. under the Service Agreement.

GENERAL INFORMATION - Continued

1. Describe briefly, all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property:

**In 2025, all of FGE's legacy electric meters were replaced with Advanced Metering Infrastructure. This project incurred \$8.4M in total costs**

In gas property:

None

In general property:

None





Fitchburg Gas and Electric Light Company			Year ended December 31, 2025		
COMPARATIVE BALANCE SHEET			Liabilities and Other Credits		
Line No.	Title of Account (a)	Ref. Page No.	Balance at Beginning of Year (b)	Balance at End of Year (c)	Increase or (Decrease) (d)
1	PROPRIETARY CAPITAL				
2	CAPITAL STOCK				
3	Common Stock Issued (201)	29	\$12,446,290	\$12,446,290	\$0
4	Preferred Stock Issued (204)	29			0
5	Capital Stock Subscribed (202, 205)				0
6	Premium on Capital Stock (207)	29	10,182,857	10,182,857	0
7	TOTAL		22,629,147	22,629,147	0
8	SURPLUS				
9	Other Paid-In Capital (208-211)	30	72,000,000	72,000,000	0
10	Earned Surplus (215, 216)	12	38,920,937	43,644,939	4,724,002
11	Surplus Invested in Plant (217)		0	0	0
12	TOTAL		110,920,937	115,644,939	4,724,002
13	TOTAL Proprietary Capital		133,550,084	138,274,086	4,724,002
14	LONG-TERM DEBT				
15	Bonds (221)/Unamortized Debt Discount (226)	26	0	0	0
16	Advances from Associated Companies (223)	31	0	0	0
17	Other Long-Term Debt (224)	31	137,500,000	136,300,000	(1,200,000)
18	TOTAL Long-Term Debt		137,500,000	136,300,000	(1,200,000)
19	CURRENT AND ACCRUED LIABILITIES				
20	Notes Payable (231)	32			0
21	Accounts Payable (232)		16,859,587	16,097,533	(762,054)
22	Payables to Associated Companies (233, 234)	32	44,781,791	69,507,158	24,725,367
23	Customer Deposits (235)		304,361	291,311	(13,050)
24	Taxes Accrued (236)		2,587,252	2,229,137	(358,115)
25	Interest Accrued (237)		2,224,609	2,193,685	(30,924)
26	Dividends Declared (238)		2,016,299	2,128,316	112,017
27	Matured Long-Term Debt (239)				0
28	Matured Interest (240)				0
29	Tax Collections Payable (241)		50,901	102,751	51,850
30	Miscellaneous Current and Accrued Liabilities (242)	33	8,020,514	4,596,608	(3,423,906)
31	TOTAL Current and Accrued Liabilities		76,845,314	97,146,499	20,301,185
32	DEFERRED CREDITS				
33	Unamortized Premium on Debt (251)	26	0	0	0
34	Customer Advances for Construction (252)		1,274,502	1,541,730	267,228
35	Other Deferred Credits (253)	33	23,903,080	35,741,471	11,838,391
36	TOTAL Deferred Credits		25,177,582	37,283,201	12,105,619
37	RESERVES				
38	Reserves for Depreciation (254-256)	13	177,486,696	179,306,136	1,819,440
39	Reserves for Amortization (257-259)	13	11,862,619	13,120,252	1,257,633
40	Reserve for Uncollectible Accounts (260)		1,545,116	623,744	(921,372)
41	Operating Reserves (261-265)	35			0
42	Reserve for Depreciation and Amortization of Nonutility Property (266)				0
43	Reserves for Deferred Federal Income Taxes (267, 268)	36	41,824,098	45,116,809	3,292,711
44	TOTAL Reserves		232,718,529	238,166,941	5,448,412
45	CONTRIBUTIONS IN AID OF CONSTRUCTION				
46	Contributions in Aid of Construction (271)	36	(248,541)	(180,921)	67,620
47	TOTAL Liabilities and Other Credits		\$605,542,968	\$646,989,806	\$41,446,838
Line 46 is deferred income taxes related to CIAC.					
P9					

Fitchburg Gas and Electric Light Company					Fitchburg Gas and Electric Light Company							
Year ended December 31, 2025					Year ended December 31, 2025							
STATEMENT OF INCOME FOR THE YEAR					STATEMENT OF INCOME FOR THE YEAR (Continued)							
Line No.	Account (a)	Ref. Page No.	TOTAL		Prior Year (for calculating incr/decr)	Electric		Gas		Other		Line No.
			Current Year (b)	Increase or (Decrease) from Preceding Year (c)		Current Year (b)	Increase or (Decrease) from Preceding Year (c)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	OPERATING INCOME											1
2	Operating Revenues (400)	37, 43	\$138,599,901	\$7,039,424	\$131,560,477	\$79,073,056	(\$4,649,446)	\$59,526,845	\$11,688,870			2
3	Operating Expenses											3
4	Operation Expenses (401)	42, 47	79,018,485	1,865,560	77,152,925	50,459,884	(3,881,674)	28,558,601	5,747,234			4
5	Maintenance Expenses (402)	42, 47	4,568,036	(116,149)	4,684,185	3,789,720	(146,817)	778,316	30,668			5
6	Depreciation Expense (403)	34	21,397,277	2,781,710	18,615,567	9,166,812	331,397	12,230,465	2,450,313			6
7	Amortization of Utility Plant (404-405)		439,024	439,024	1,539,995	983,952	191,257	995,067	247,767			7
8	Amortization of Property Losses (407.1)		2,656,689	(880,386)	3,537,075	1,958,733	(613,429)	697,956	(266,957)			8
9	Amortization of Conversion Expenses (407.2)/ Investment Tax Credit		-	-	-	-	-	-	-			9
10	Taxes Other Than Income Taxes (408)	49	4,758,179	(131,729)	4,889,908	2,319,561	(82,669)	2,438,618	(49,060)			10
11	Income Taxes (409)	49	1,678,197	(466,905)	2,145,102	1,678,198	(726,670)	(1)	259,765			11
12	Provision for Deferred Income Taxes (410)	36	1,756,727	(53,412)	1,810,139	(380,540)	47,720	2,137,267	(101,132)			12
13	Income Taxes Deferred in Prior Years - Cr.(411)	36	-	-	-	-	-	-	-			13
14	TOTAL Operating Expenses		117,812,609	3,437,713	114,374,896	69,976,320	(4,880,885)	47,836,289	8,318,598	-	-	14
15	Net Operating Revenues		20,787,292	3,601,711	17,185,581	9,096,736	231,439	11,690,556	3,370,272	-	-	15
16	Income from Utility Plant Leased to Others (412)		-	-	-	-	-	-	-	-	-	16
17	Other Utility Operating Income (414)	50	-	-	-	-	-	-	-	-	-	17
18	TOTAL Utility Operating Income		20,787,292	3,601,711	17,185,581	9,096,736	\$231,439	\$11,690,556	\$3,370,272	\$0	\$0	18
19	OTHER INCOME											19
20	Income from Merchandising, Jobbing and Contract Work (415)	51	(1,158)	(1,260)	102							20
21	Income from Nonutility Operations (417)		(14,205)	(14,205)	-							21
22	Nonoperating Rental Income (418)		(1,566)	204	(1,770)							22
23	Interest and Dividend Income (419)		2,072,764	(515,084)	2,587,848							23
24	Miscellaneous Nonoperating Income (421)		172,759	48,546	124,213							24
25	TOTAL Other Income		2,228,584	(481,799)	2,710,383							25
26	TOTAL Income		23,015,886	3,119,912	19,895,974							26
27	MISCELLANEOUS INCOME DEDUCTIONS											27
28	Miscellaneous Amortization (425)		-	-	-							28
29	Other Income Deductions (426)		70,736	(225,181)	295,917							29
30	TOTAL Income Deductions		70,736	(225,181)	295,917							30
31	Income Before Interest Charges		22,945,150	3,345,093	19,600,057							31
32	INTEREST CHARGES											32
33	Interest on Long-Term Debt (427)	31	7,243,920	786,241	6,457,679							33
34	Amortization of Debt Disc. and Expense (428)	26	77,072	9,130	67,942							34
35	Amortization of Premium on Debt - Credit (429)	26	-	-	-							35
36	Interest on Debt to Associated Companies (430)	31, 32	725,125	196,994	528,131							36
37	Other Interest Expense (431)		2,471,010	197,750	2,273,260							37
38	Interest Charged to Construction-Credit (432)		(809,241)	(42,567)	(766,674)							38
39	TOTAL Interest Charges		9,707,886	1,147,548	8,560,338							39
40	Net Income		13,237,264	2,197,545	11,039,719							40
41	EARNED SURPLUS											41
42	Unappropriated Earned Surplus (at beginning of period) (216)		38,920,937	2,974,523	35,946,414							42
43	Balance Transferred from Income (433)		13,237,264	2,197,545	11,039,719							43
44	Miscellaneous Credits to Surplus (434)		-	-	-							44
45	Miscellaneous Debits to Surplus (435)		-	-	-							45
46	Appropriations of Surplus (436)		-	-	-							46
47	Net Additions to Earned Surplus		13,237,264	2,197,545	11,039,719							47
48	Dividends Declared - Preferred Stock (437)		-	-	-							48
49	Dividends Declared - Common Stock (438)		(8,513,262)	(448,066)	(8,065,196)							49
50	Unappropriated Earned Surplus (at end of period) (216)		43,644,939	\$4,724,002	\$38,920,937							50

P10

P11

**STATEMENT OF EARNED SURPLUS (Accounts 215-216)**

- |                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                         |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.                                                                                                                                                                     | Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated. |
| 2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown. | 4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.                                                                                                                                                           |
| 3. For each reservation or appropriation of earned surplus state the purpose, amount, and in the case of reservations, the reserve account credited.                                                                                                                                     | 5. List credits first; then debits.                                                                                                                                                                                                                                     |

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
<b>UNAPPROPRIATED EARNED SURPLUS (Account 216)</b>			
2	Balance - Beginning of year		\$38,920,937
3	Changes: (identify by prescribed earned surplus accounts)		
4			
5	Credits		
6	Balance transferred from income (433)		13,237,264
7			
8			
9	Debits		
10	Dividends declared		
11	Common Stock		
12	\$6.48 per share (438)	238	8,513,262
13			
14			
15			
16			
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19			
20			
21			
22			
23			
24			
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26			
27	Balance - End of year		43,644,939
28			
29	State balance and purpose of each appropriated earned surplus amount at end of year and give accounting entries for any applications of appropriated earned surplus during the year.		
30			
31			
32	NONE		
33			
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Fitchburg Gas and Electric Light Company						Year ended December 31, 2025	
SUMMARY OF UTILITY PLANT AND RESERVES FOR DEPRECIATION AND AMORTIZATION							
Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common (g)
1	UTILITY PLANT:						
2	In Service:						
3	101 Plant in Service (Classified)	\$492,432,794	\$215,843,562	\$238,975,691			\$37,613,540
4	106 Completed Construction not Classified	15,850,674	8,340,961	6,207,096			1,302,618
5	TOTAL P. 16, 18	508,283,468	224,184,523	245,182,787	0	0	38,916,158
6	120 Nuclear Fuel	0					
7	105 Held for Future Use	35,698	0	0			35,698
8	107 Construction Work in Progress	19,005,863	7,620,398	5,589,010			5,796,456
9	114 Electric Plant Acquisition Adjustment	0	0				
10	TOTAL Utility Plant	527,325,029	231,804,921	250,771,797	0	0	44,748,311
11	DETAIL OF RESERVES FOR DEPRECIATION AND AMORTIZATION						
12	In Service:						
13	254 Depreciation P. 34	179,306,136	101,890,280	77,415,856			0
14	257 Amortization	13,120,252	7,227,456	5,892,796			
15	TOTAL, in Service	192,426,388	109,117,736	83,308,652	0	0	0
16	Leased to Others:						
17	255 Depreciation	0					
18	258 Amortization	0					
19	TOTAL, Leased to Others	0	0	0	0	0	0
20	Held for Future Use:						
21	256 Depreciation	0					
22	259 Amortization	0	0	0			
23	TOTAL, Held for Future Use	0	0	0	0	0	0
24	TOTAL Reserves for Depreciation and Amortization	192,426,388	109,117,736	83,308,652	0	0	0
			P13				

**UTILITY PLANT - GAS**

1. Report below the cost of utility plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
<b>1. INTANGIBLE PLANT</b>							
2	301 Organization	36,387					\$36,387
3	303 Miscellaneous Intangible Plant	1,692,606	85,375	5,000	0		\$1,772,981
4	Total Intangible Plant	1,728,993	85,375	5,000	0	0	1,809,368
<b>2. PRODUCTION PLANT</b>							
6	Manufactured Gas Production Plant						
7	304 Land and Land Rights	183,243					183,243
8	305 Structures and Improvements	1,342,963	113,029	14,122			1,441,871
9	306 Boiler Plant Equipment	0					-
10	307 Other Power Equipment	0					-
11	310 Water Gas Generating Equipment	0					-
12	311 Liquefied Petroleum Gas Equipment	2,784,578	94,285	92,287			2,786,577
13	312 Oil Gas Generating Equipment	0					-
14	313 Generating Equipment - Other Processes	0					-
15	315 Catalytic Cracking Equipment	0					-
16	316 Other Reforming Equipment	0					-
17	317 Purification Equipment	0					-
18	318 Residual Refining Equipment	0					-
19	319 Gas Mixing Equipment	0					-
20	320 Other Equipment	2,290,478	648,131	14,085			2,924,524
21	Total Manufactured Gas Production Plant	6,601,264	855,445	120,494	0	0	7,336,215
<b>3. STORAGE PLANT</b>							
23	360 Land and Land Rights	0					-
24	361 Structures and Improvements	0					-
25	362 Gas Holders	0					-
26	363 Other Equipment	0					-
27	Total Storage Plant	0	0	0	0	0	-
P17							

**UTILITY PLANT - GAS (Continued)**

Line No.	Account (a)	Balance Beginning of Year (g)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
<b>4. TRANSMISSION &amp; DISTRIBUTION PLANT</b>							
2	365.10 Land Rights, Other Dist	-					-
3	365.20 Rights of Way	-					-
4	366 Structures and Improvements	1,233	(1,233)	0			-
5	369 Measuring & Regulating Station Equipment	0					-
6	374.40 Land Rights, Other Dist.	6,958					6,958
7	374.50 Rights of Way	15,636					15,636
8	367.00 Mains	0					-
9	376.20 Mains, Coated/Wrapped	9,053,092	109,674	20,495	-		9,142,270
10	376.30 Mains, Bare Steel	85,506	0	0	-		85,506
11	376.40 Mains, Plastic	97,518,971	10,191,585	1,201,599	-		106,508,957
12	376.50, Mains, Joint Seals	389,350	0	0			389,350
13	376.60 Mains, Cathodic Protection	3,785,009	385,189	132			4,170,065
14	376.70 Mains	71,226	0	0	-		71,226
15	376.80 Mains, Cast Iron	2,161,924	0	102,042			2,059,882
16	378.20 Measuring & Regulation	2,730,177	286,830	51,723			2,965,284
17	380 Services	73,184,551	4,644,560	54,839			77,774,273
18	381 Meters	6,317,126	(97,302)	517,419			5,702,404
19	382 Meter Installations	19,056,909	4,929,578	2,575,772			21,410,715
20	383 House Regulators	177,555	0	0			177,555
21	386 Other Property on Cust's Prem.	0		0			-
22	386.10 Conversion Burners	755,153		0			755,153
23	386.20 Water Heaters	2,442,418	371,505	438,874			2,375,049
24	387 Other Equipment	0					-
25	Total Transmission & Distribution Plant	217,752,794	20,820,385	4,962,895	-	-	233,610,284
<b>5. GENERAL PLANT</b>							
27	389 Land and Land Rights	-					-
28	390 Structures and Improvements	-					-
29	391 Office Furniture and Equipment	-					-
30	392 Transportation Equipment	2,340					2,340
31	393 Stores Equipment	0					-
32	394 Tools, Shop and Garage Equipment	1,441,135	0	123,502			1,317,633
33	395 Laboratory Equipment	107,846	112,673	46,151			174,368
34	396 Power Operated Equipment	57,311	0	46,699			10,612
35	397 Communication Equipment	778,333	107,349	44,099			841,583
36	398 Miscellaneous Equipment	113,479	0	33,096			80,383
37	399 Other Tangible Property	0	0	0			-
38	Total General Plant	2,500,444	220,022	293,547	-	-	2,426,919
39	Total Gas Plant in Service	228,583,495	21,981,228	5,381,936	-	-	245,182,787
40	104 Utility Plant Leased to Others	0					-
41	105 Property Held for Future Use	0					-
42	107 Construction Work in Progress	4,428,450	1,160,560	-			5,589,010
43	Contributions in Aid of Construction	154,024	26,897				180,921
44	Total Utility Plant - Gas	233,165,969	23,168,684	5,381,936	-	-	250,952,718

**NOTE:**

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amounts of respondent's plant actually in service at end of year.

Fitchburg Gas and Electric Light Company  
Account Distribution of Tentative Classifications in Column (c)  
Year ended December 31, 2025

Account Number	Balance at Beginning of Year	Balance at End of Year	Net Change
301			0
303		57,461	57,461
304			0
305			0
311			0
320	213	40,174	39,961
376.2	1,233	0	(1,233)
376.3	262,007	108,077	(153,930)
376.4			0
376.5	5,539	740,993	735,454
376.6	975	975	0
376.8			0
378.2			0
380			0
381	222,013	391,285	169,272
382	2,637,997	488,434	(2,149,563)
383	5,541,980	3,758,881	(1,783,099)
386.1			0
386.2			0
391	331,305	620,817	289,513
392			0
394			0
395			0
396			0
397			0
398			0
399			0
<b>Totals</b>	<b>9,003,261</b>	<b>6,207,096</b>	<b>(2,796,165)</b>
		P18A	

NONUTILITY PROPERTY (ACCOUNT 121)
-----------------------------------

Give particulars of all investments of the respondent in physical property not devoted to utility operation.

Line No.	Description and Location (a)	Book Value at End of year (b)	Revenue for the Year (c)	Expense for the Year (d)	Net Revenue for the Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53	TOTALS	-	0	0	0

INVESTMENTS (Accounts 123, 124, 136)
--------------------------------------

Give particulars of investments in stocks, bonds, notes, etc., held by the respondent at end of year. Provide a subheading for each account and list thereunder the information called for.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Line No.	Description of Security Held by Respondent (a)	Amount (b)
1		
2	Account 123	
3	Fitchburg Energy Development Company	\$1,777
4		
5		
6		1,777
7		
8		
9		
10		
11		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
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29		
30		
31		
P20		

**SPECIAL FUNDS (Accounts 125, 126, 127, 128)**  
 (Sinking Funds, Depreciation Fund, Amortization Fund - Federal, Other Special Funds)

Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.

Line No.	Name of Fund and Trustee if Any (a)	Balance End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19	TOTAL	0

**SPECIAL DEPOSITS (Accounts 132, 133, 134)**

1. Report below the amount of special deposits by classes at end of year.
2. If any deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.

Line No.	Description and Purpose of Deposit (a)	Balance End of Year (b)
20	Interest Special Deposits (Account 132)	
21	Dividend Special Deposits (Account 133)	
22		
23	Other Special Deposits (Account 134):	
24	Deposit with ISO New England	530,508
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL	530,508

**NOTES RECEIVABLE (Account 141)**

1. Give the particulars called for below concerning notes receivable at end of year.
2. Give particulars of any note pledged or discounted.
3. Minor items may be grouped by classes, showing number of such items.
4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1					
2	NONE				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20				TOTAL	0

**ACCOUNTS RECEIVABLE (Accounts 142, 143)**

1. Give the particulars called for below concerning accounts receivable at end of year.
2. Designate any account included in Account 143 in excess of \$5,000.

Line No.	Description (a)	Amount End of Year (b)
21	Customers (Account 142):	
22	Gas and Electric (Includes \$0 Unbilled Revenue)	32,393,703
23		
24	Other Electric and Gas Utilities	
25	Other Accounts Receivable (Account 143):	247,510
26		
27	Receivables from Employees (PC Purchases)	2,553
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		TOTAL
		32,643,766

**RECEIVABLES FROM ASSOCIATED COMPANIES (Account 145, 146)**

1. Report particulars of notes and accounts receivable from associated companies at end of year
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount	Interest for Year	
		End of Year (b)	Rate (c)	Amount (d)
1	Accounts Receivable from Associated Companies (146)			
3	Unitil Service Corp.	2,312,812		
6				
7				
8				
9				
10				
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12				
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42				
43				
44				
45	TOTALS	2,312,812		0

**MATERIALS AND SUPPLIES (Accounts 151 - 159, 163)**

Summary Per Balance Sheet

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25)		900,600
2	Fuel Stock Expenses (Account 152)	0	0
3	Residuals (Account 153)	0	0
4	Plant Materials and Operating Supplies (Account 154)	1560573	1673662
5	Merchandise (Account 155)	0	0
6	Other Materials and Supplies (Account 156)	0	0
7	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)	0	0
8	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)	0	0
9	Nuclear Byproduct Materials (Account 159)	0	0
10	Stores Expense (Account 163)	218,861	239,007
11	Total per Balance Sheet	1,779,434	2,813,269

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)  
(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf. whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately be specific use.

Line No.	Item	Total Cost	Kinds of Fuel and Oil			
			Propane		Natural Gas Storage at Tennessee Gas	
			Quantity (e)	Cost (f)	Quantity (j)	Cost (k)
1	On Hand Beginning of Year	\$799,188	26,536	\$ 362,808	221,418	\$ 417,712
2	Received During Year	1,166,144	14,596	203,198	238,595	621,259
3	TOTAL	1,965,332	41,132	566,006	460,013	1,038,971
4	Used During Year (Note A)					
5	GENERATOR FUEL	0				
6	Inventory Adjustment	0	-			
7		0				
8		0				
9		0				
10		0				
11	Sold or Transferred	1,064,732	15,942	\$ 199,689	245,826	\$ 523,680
12	TOTAL DISPOSED OF	1,064,732	15,942	199,689	245,826	523,680
13	BALANCE END OF YEAR	\$900,600	25,190	\$366,317	214,187	\$515,291

Line No.	Item	Total Cost	Kinds of Fuel and Oil			
			LNG Inventory at Westminster		Dominion (formerly CNG)	
			Quantity (m)	Cost (n)	Quantity (h)	Cost (l)
14	On Hand Beginning of Year		3,777	\$ 18,668	0	\$0
15	Received During Year		58,106	341,687	0	0
16	TOTAL		61,883	360,355	0	0
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred		59,076	\$ 341,363	0	0
25	TOTAL DISPOSED OF		59,076	341,363	0	0
26	BALANCE END OF YEAR		2,807	\$18,992	0	0

Line No.	Item	Total Cost	Kinds of Fuel and Oil			
			Quantity	Cost	Quantity	Cost
27	On Hand Beginning of Year					
28	Received During Year					
29	TOTAL					
30	Used During Year (Note A)					
31						
32						
33						
34						
35						
36						
37	Sold or Transferred					
38	TOTAL DISPOSED OF		0	0	0	0
39	BALANCE END OF YEAR		0	0	0	0

Line No.	Item	Total Cost	Kinds of Fuel and Oil			
			Quantity (r)	Cost (s)	Quantity (t)	Cost (u)
40	On Hand Beginning of Year		0	\$0	0	\$0
41	Received During Year		0	0	0	0
42	TOTAL		0	0	0	0
43	Used During Year (Note A)					
44						
45						
46						
47						
48						
49						
50	Sold or Transferred		0	0	0	0
51	TOTAL DISPOSED OF		0	0	0	0
52	BALANCE END OF YEAR		0	0	0	0

Note A - Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)**

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to Which Discount & Expense or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount & Expense or Net Premium (Omit Cents) (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	30 year notes	12,000,000	98,028	01/15/99	01/15/29	13,233		3,240	9,993
2	7.37%, Due 1/15/2029								
3									
4	30 year notes	14,000,000	353,187	07/01/01	06/01/31	76,329	-	11,896	64,433
5	7.98%, Due 6/1/2031								
6									
7	25 year notes	15,000,000	204,492	12/21/05	12/15/30	55,029	-	9,172	45,857
8	5.9% Due 12/15/2030								
9									
10	10 year notes	10,000,000	86,468	11/01/17	11/01/27	24,779	-	8,746	16,034
11	3.52% Due 11/01/2027								
12									
13	30 year notes	15,000,000	129,702	11/01/17	11/01/47	98,754	-	4,325	94,429
14	4.32% Due 11/01/2047								
15									
16	20 year senior notes	27,500,000	179,432	09/15/20	09/15/40	141,516	-	8,985	132,531
17	3.78% Due 09/15/2040								
18									
19	10 year notes	12,000,000	117,585	07/06/23	07/02/33	99,992	-	11,764	88,228
20	5.70% Due 07/02/2033								
21									
22	30 year notes	13,000,000	127,383	07/06/23	07/02/53	121,032	-	4,247	116,785
23	5.96% Due 07/02/2053								
24									
25	10 year notes	12,500,000	97,815	08/21/24	08/21/34	93,937	-	9,802	84,135
26	5.54% Due 08/21/2034								
27									
28	20 year notes	12,500,000	97,815	08/21/24	08/21/44	95,878	-	4,896	90,982
29	5.99% Due 08/21/2044								
30									
31	New debt issuance costs 2026						19,350		19,350
32	MA DPU Filing Fees								
33									
34	<b>TOTALS</b>	143,500,000	1,491,907			820,479	19,350	77,073	762,757

Fitchburg Gas and Electric Light Company				Year ended December 31, 2025		
EXTRAORDINARY PROPERTY LOSSES (Account 182)						
1. Report below particulars concerning the accounting for extraordinary property losses.						
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.						
Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written Off (c)	Written Off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1						0
2	None					
3						
4						
5						
6						
7						
8						
9						
10	TOTALS	0	0		0	0
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars called for concerning miscellaneous deferred debits.						
2. For any deferred debit being amortized show period of amortization.						
3. Minor items may be grouped by classes, showing number of such items.						
Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
11						
12	Def Environmental Costs	452,830	300,059	735		752,889
13	Minor Items	269,012	0	407	191,503	77,509
14	Gas and Electric Rate Cases - Ends 2029	1,801,698	0	407	391,620	1,410,078
15	Remediation Adjustment Clause	323,474	11,419	242	55,559	279,334
16	Retirement Benefit Obligations	6,781,614		253	2,162,081	4,619,533
17	Recoverable Bad Debt	168,641		449-495	59,806	108,835
18	SFAS 109 Gas - Ends 2027	454,341		407	211,188	243,153
19	PBOP Gas	440,441		926	221,561	218,880
20	Pension Gas	815,426		926	393,813	421,613
21	SFAS 109 Electric - Ends 2025	229,352		407	229,352	0
22	PBOP Electric	370,675		926	186,838	183,837
23	Pension Electric	645,888		926	322,941	322,947
24	Active Hardship Protected Accts	6,989,486	798,045	904		7,787,531
25	ECAF - Electric - Ends 2025	28,727	0	407	28,727	0
26	ECAF - Gas - Ends 2025	367,580	0	407	367,580	0
27	Storm Recovery Adjustment Factor - Ends 2028	4,294,725	0	407	1,533,855	2,760,870
28	Storm Resiliency Program Deferral - Ends 2029	432,937		407	89,273	343,664
29	Solar	382,127	0	923	382,127	0
30	ESMP	0	26,200	923	0	26,200
31	Environmental Obligations	0	45,084	735	0	45,084
32	Generator Interconnection Study	230,468		923	119,494	110,974
33	Misc Deferred Debits - Lease Deposit	50,000				50,000
34	LT Portion of Prepaid Revolver - Ends 2027	57,804		921	33,031	24,773
35		-				-
36	Note: some items have been grouped together to conform with FERC Form 1 pages 232 and 233 presentation					-
37		-				-
38		-				-
39						
40						
41	TOTALS	25,587,246	1,180,807		6,980,349	19,787,704

DISCOUNT ON CAPITAL STOCK (Account 191)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL	0

CAPITAL STOCK EXPENSE (Account 192)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
22		
23	Common Stock	1,507,083
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36	TOTAL	1,507,083
37		
38		
39		
40		
41		
42		
43		

CAPITAL STOCK AND PREMIUM (Accounts 201, 204 and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the Department.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par Value per Share (c)	Amount Authorized (d)	Outstanding per Balance Sheet *		Premium at End of Year (g)
					(e)	(f)	
1							
2							
3	Common Stock (Not Listed)	2,000,000	\$10	\$20,000,000	1,244,629	\$12,446,290	\$10,182,857
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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25							
26							
27							
28							
29							
30							
31	TOTALS	2,000,000		\$20,000,000	1,244,629	\$12,446,290	\$10,182,857

P29

\* Total amount outstanding without reduction for amounts held by respondent.

OTHER PAID-IN CAPITAL (Accounts 208 - 211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.
2. *Donations Received from Stockholders (Account 208) -*  
State amounts and give brief explanation of the origin and purpose of each donation.
3. *Reduction in Par Value of Capital Stock (Account 209) -*  
State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
4. *Gain on Cancellation of Reacquired Capital Stock (Account 210) -*  
Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
5. *Miscellaneous Paid-In Capital (Account 211) -*  
Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2		
3	Miscellaneous Paid-in Capital (211) - Beginning Balance	\$ 72,000,000
4		
5		
6	Capital Infusion from Parent Company	-
7		
8		
9	Miscellaneous Paid-in Capital (211) - Ending Balance	72,000,000
10		
11		
12		
13		
14		
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20		
21		
22		
23		
24		
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28		
29		
30		
31		
32		
33		
34	TOTAL	\$ 72,000,000



**NOTES PAYABLE (Account 231)**

Report the particulars indicated concerning notes payable at end of year.

Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
1					
2	NONE				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21			TOTAL	0	0

**PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)**

Report the particulars of notes and accounts payable to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
22				
23	Unitil Corporation - Cash Pool	63,675,766	4.988%	725,125
24				
25	Accounts Payable to Unitil Service Corp./Unitil Corp	5,831,392		
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36	December average interest rate is shown on line 23, column (c)			
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	TOTALS	69,507,158		725,125

Fitchburg Gas and Electric Light Company				Year ended December 31, 2025		
<b>MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)</b>						
1. Report the amount and description of other current and accrued liabilities at end of year.						
2. Minor items may be grouped under appropriate title.						
Line No.	Item (a)				Amount (b)	
1	Compensation Accrual				\$ 202,247	
2	Legal Fees				18,200	
3	Audit Fees				3,234	
4	Insurance Claims				116,878	
5	Vacation Accrual				150,853	
6	Regulatory				208,803	
7	A/P Accrual				1,080,000	
8	Postage				25,000	
10	Energy Efficiency Performance Incentives				91,594	
11	Misc				68,744	
14	Customer Deposits for Construction				2,631,055	
15				TOTAL	4,596,608	
<b>OTHER DEFERRED CREDITS (Account 253)</b>						
1. Report below the particulars called for concerning other deferred credits.						
2. For any deferred credit being amortized show period of amortization.						
3. Minor items may be grouped by classes. Show number of items.						
Line No.	Description (a)	Balance Beginning of Year (b)	Account Credited (c)	Debits Amount (d)	Credits (e)	Balance End of Year (f)
16	Retirement Benefit Obligations	5,162,973		1,615,500		3,547,472
17	ASC 740 Gas - Ends 2034	7,120,261	254	746,747	-	6,373,514
19	ASC 740 Electric - Ends 2034	6,023,957	254	659,307	-	5,364,650
20	Internal Transmission	-	449	-	139,370	139,370
22	Long-Term Renewable Contracts	-	449	-	332,587	332,586
23	Solar	65,176	449	65,176		-
24	Derivative Instruments	-	449	0	17,745,385	17,745,385
25	Remediation Adjustment Clause	16,209		0	53,647	69,856
26	Residential Assistance Adj Factor	2,697,511	593	637,393	-	2,060,117
27	SRAF ELEC	0	449/495		189,095	189,095
28	Accrued SFAS 106 Liability	1,797,043	926/234	558,620		1,238,423
29	FAS 158 Adjustments - Pension	29,276	182/283	2,241,432		(2,212,156)
30	Environmental Remediation	323,473	242	44,138		279,335
31		-				-
32	Accrued ITC Balance	667,201	283/411	53,376		613,824
33		-				-
34	TOTALS	23,903,080		6,621,689	18,460,084	35,741,471
P33						

RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254)

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.

Line No.	(a)	Electric (b)	Gas (c)	Total (d)
1	Balance at beginning of year	\$103,706,993	\$73,779,703	\$177,486,696
2	Credits to Depreciation Reserve during year:			
3	Account 403 Depreciation	9,166,812	12,230,465	21,397,277
4	Other Accounts (Building Overheads)	-	-	-
5	Transportation Depreciation to Clearing Acct. 184	(3,102)	-	(3,102)
6				
7	TOTAL CREDITS DURING YEAR	\$9,163,710	\$12,230,465	\$21,394,175
8	Net Charges for Plant Retired:			
9	Book Cost of Plant Retired	10,206,569	5,376,936	15,583,505
10	Cost of Removal	944,743	3,715,307	4,660,050
11	Salvage (Credit)	(14,518)	-	(14,518)
12	Other Debit or Credit Items (Describe, detail in footnote)	(156,371)	(497,931)	(654,302)
13	NET CHARGES DURING YEAR	10,980,423	8,594,312	19,574,735
14	Balance December 31	101,890,280	77,415,856	179,306,136

NOTES: Line 1 - Prior to December 31, 2012, the cost of removal amounts had been recorded in Reserves for Depreciation on the Company's Balance Sheets. The prior period amounts have been reclassified to Other Deferred Credits on the Company's Balance Sheets to conform to current year presentation. Line 12 - Transfer of amortization reserve associated with intangible software assets reclassified to newly created FERC accounts per FERC Order 898: \$189,075. Allocation of common retired Plant: (\$32,703)

METHOD OF DETERMINATION OF DEPRECIATION CHARGES

Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

15	
16	See page 34A
17	
18	
19	
20	
21	

DIVIDENDS DECLARED DURING THE YEAR (Accounts 437, 438)

Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	Name of Security on Which Dividend was Declared (a)	Rate per Cent		Amount of Capital Stock on which dividend was declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
22	Common Stock	1.71		1,244,629	\$2,128,316	01/28/25	04/15/25
23		1.71		1,244,629	\$2,128,316	04/30/25	07/15/25
24		1.71		1,244,629	\$2,128,316	07/29/25	10/15/25
25		1.71		1,244,629	\$2,128,316	10/29/25	01/15/26
26							
27							
28							
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30							
31							
32							
33							
34							
35							
36							
37	TOTALS				\$8,513,262		

38	Dividend rates on Common Stock and Premium	%
39	Dividend rates on Common Stock, Premium and Surplus	%

**FITCHBURG GAS AND ELECTRIC LIGHT COMPANY**

**Methods of Determination of Depreciation Charges**

The Depreciable Plant Base is determined by adding the Depreciable Plant beginning of the year to the Depreciable Plant at the end of the year, and dividing by two

The rates used in 2025 were:

	Gas		Electric		
	Account	% Rate Jan - Dec	Account	% Rate Jan - Dec	
Production	305	1.86	Transmission	351	1.11
	311	2.19		352	0.88
	320	4.27		353	3.42
Trans. & Dist.				355	7.82
	376.2	5.04		356	4.10
	376.3	18.51	Distribution		
	376.4	3.23		361	2.11
	376.5	10.72		362	3.77
	376.6	2.98		364	6.67
	376.7	12.01		365	3.77
	376.8	26.94		366	3.77
	378.2	4.80		367	3.33
	380	6.21		368	3.57
	381	8.00		369	3.59
	382	7.91		370	4.44
	383	2.92		371	9.07
	386	0.00		372	3.03
	386.1	5.00		373	2.83
386.2	14.29				
General Plant				General Plant	391
	394	4.00		394	4.00
	395	5.00		395	5.00
	396	1.32		396	2.85
	398	5.00		397	6.67
Elec. Common				398	5.00
				390	1.91
				391	8.14
				393	4.00
				394	11.61
				396	0.00
				397	0.00
				398	0.00

Notes:

Depreciation for Federal Income Tax was \$18,920,800

Depreciation Rates used for the year were formulated by an outside consultant, based on 12/31/22 data. These rates were implemented as a result of Rate Orders DPU 23-80 and DPU 23-81.

**OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)**

1. Report below an analysis of the changes during the year for each of the above-named reserves.
2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.
3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.
5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Contra Account Debited or Credited (b)	Amount (c)
1	NONE		
2			
3			
4			
5			
6			
7			
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**RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)**

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.
2. In the space provided furnish significant explanations, including the following:
  - (a) Accelerated Amortization - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.
  - (b) Liberalized Depreciation - State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years-Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Changes During Year		Balance End of Year (e)
			Amounts Debited Account 410 (1) (c)	Amounts Credited Account 411 (2) (d)	
1	Accelerated Amortization				
2	(Account 267)				
3	Electric				
4	Gas				
5	Other (Specify)				
6	Totals				
7					
8	Liberalized Depreciation				
9	(Account 268)				
10	Electric			See Pages 36A, 36C through 36F.	
11	Gas				
12	Other (Specify)				
13	Totals				
14					
15	Total (Accounts 267, 268)				
16	Electric				
17	Gas				
18	Other (Specify)				
19	Totals				
20					
21	(1) Account 410, Provision for Deferred Federal Income Taxes				
22	(2) Account 411, Federal Income Taxes Deferred in Prior Years-Credit				

**CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)**

Report below the amount of contributions in aid of construction applicable to each utility department.

Line No.	Description (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Debited (c)	Amount (d)		
23						
24	Gas Plant in Service - CIAC	154,024	26,897			180,921
25						
26						
27						
28						
29						
30						
31						
32						
33						
34	TOTALS					180,921

Fitchburg Gas and Electric Light Company  
Basis for Deferred Tax Accounting  
Plant Constructed After December 31, 1953

## Gas

1962 Guideline Class	ADR					ACRS		MACRS	
	Life	Rates	Life	Rates		Life	Rates	Life	Rates
				DDB	SYD				
Land	--	None	None	--	--	None	--	None	--
Rights of Way	48.00	2.08	None	--	--	None	--	None	--
Structures	42.50	2.35	None	--	--	15.00	--	31.50	--
Production	30.00	3.33	24.00	4.17	See	15.00	See	20.00	See
Distribution	35.00	2.86	28.00	3.57		15.00		20.00	
Automobiles	3.00	33.33	3.00	33.33	Note	3.00	Note	5.00	Note
Light Trucks	4.00	25.00	3.00	33.33		5.00		5.00	
General Equipment	10.00	10.00	8.00	12.50	B	5.00	C	7.00	D
Office Equipment	10.00	10.00	8.00	12.50		5.00		7.00	
Data Handling	10.00	--	5.00	20.00		5.00		5.00	

## Electric

1962 Guideline Class	ADR					ACRS		MACRS	
	Life	Rates	Life	Rates		Life	Rates	Life	Rates
				DDB	SYD				
Land	--	None	None	--	--	None	--	None	--
Rights of Way	54.00	1.85	None	--	--	None	--	None	--
Structures (1987-93)	42.50	2.35	None	--	--	15.00	--	31.50	--
Structures 1994	42.50	2.35	None	--	--	--	--	39.00	See
Production	28.00	3.57	22.50	4.44	See	15.00	See	15.00	
Trans & Dist	24.00	4.17	24.00	4.17		15.00		20.00	
Automobiles	3.00	33.33	3.00	33.33	Note	3.00	Note	5.00	Note
Light Trucks	4.00	25.00	3.00	33.33		5.00		5.00	
Heavy Trucks	10.00	10.00	5.00	20.00	B	5.00	C	5.00	D
General Equipment	10.00	10.00	8.00	12.50		5.00		7.00	
Office Equipment	10.00	10.00	8.00	12.50		5.00		7.00	
Data Handling	10.00	--	5.00	20.00		5.00		5.00	

Guideline class depreciation under the Revenue Act of 1962 is computed on the Double Declining Balance Method. All other ADR depreciation is computed under the Sum of the Year's Digits Method from 1970 - 1980

Note A: A change in the method of calculating deferred taxes occurred in 1975 for Electric and in 1976 for Gas in accordance with Rate Case treatment.

Note B: ADR SYD rates are applied to vintage years 1970 through 1980.

Note C: Statutory ACRS rates are utilized.

Note D: Statutory MACRS rates are utilized.

Fitchburg Gas and Electric Light Company		Year ended December 31, 2025		
ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited To Account 410.1 (c)	Amounts Credited To Account 411.1 (d)
1	Account 282			
2	Electric	13,711,000	676,740	
3	Gas	32,565,946	2,512,692	
4	Other (Define)	0	0	0
5	TOTAL (Enter Total of lines 2 thru 4)	46,276,946	3,189,432	0
6	Other (Specify)			
7	Electric Generation	0		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	46,276,946	3,189,432	0
10	Classification of TOTAL			
11	Federal Income Tax	33,443,301	2,127,942	
12	State Income Tax	12,431,080	1,061,490	
13	Local Income Tax			
NOTES				
Page 36C				

Fitchburg Gas and Electric Light Company		An Original		Year ended December 31, 2025						
ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)										
2. For Other (Specify), include deferrals relating to other income and deductions.										
3. Use separate pages as required.										
Line No.	Account Subdivisions	Balance at End of Year (k)	CHANGES DURING YEAR		ADJUSTMENTS					
			Amounts Debited To Account 410.2 (e)	Amounts Credited To Account 411.2 (f)	Debits		Credits			
					Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
					410	0	282/254	0	14,387,740	2
					282/254		282/254	0	35,078,638	3
									0	4
									49,466,378	5
									0	6
									0	7
										8
									49,466,378	9
									35,571,243	11
									13,492,570	12
										13
NOTES (Continued)										
Page 36D										



**GAS OPERATING REVENUES (Account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.
4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification of Commercial and Industrial Sales, Account 481, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent.

Line No.	Account (a)	OPERATING REVENUES		DEKATHERMS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for Year (b)	Increase or (Decrease) from Preceding year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding year (e)	Number for Year (f)	Increase or (Decrease) from Preceding year (g)
1	<b>SALES OF GAS</b>						
2	480 Residential Sales	\$34,643,110	\$8,870,076	1,043,432	111,874	14,737	6
3	481 Commercial and Industrial Sales						-
4	Small (or Commercial) see instr. 5	12,629,986	3,281,413	531,756	67,072	1,723	(9)
5	Large (or Industrial) see instr. 5	1,476,678	35,336	106,133	(2,373)	23	(3)
6	482 Municipal Sales	-	-		-		-
7	483 Other Sales	-	-		-		-
8	485 Miscellaneous Gas Sales	-	-		-		-
9	Total Sales to Ultimate Customers	48,749,774	12,186,825	1,681,321	176,573	16,483	(6)
10	Sales for Resale	-	-	-	-		-
11	Total Sales of Gas*	48,749,774	12,186,825	1,681,321	176,573	16,483	(6)
12	<b>OTHER OPERATING REVENUES</b>						
13	487 Forfeited Discounts	-	-				
14	488 Miscellaneous Service Revenues	668,740	77,148				
15	489 Revenues from Trans. of Gas of Others	9,463,447	1,337,252				
16	490 Sales of Products Extracted from Nat. Gas		-				
17	491 Rev. from Nat. Gas Processed by Others		-				
18	493 Rent from Gas Property		-				
19	494 Interdepartmental Rents		-				
20	495 Other Gas Revenues	644,884	(1,912,355)				
21	Total Other Operating Revenues	10,777,071	(497,955)				
22	<b>Total Gas Operating Revenues</b>	<b>59,526,845</b>	<b>11,688,870</b>				
		Purchased Price Adjustment Clauses	Fuel Clauses				
	* Includes revenues from application of Total Dekatherms to which Applied	705,839 1,681,321					

**SALES OF GAS TO ULTIMATE CONSUMERS**

Report by account the dekatherms sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	Dekatherms (b)	Revenue (c)	Average Revenue per Dth (d)	Number of Customers (Per Bills Rendered) *see Note A*	
						6/30/2025 (e)	12/31/2025 (f)
1							
2	480	Residential	1,043,432	34,643,110	33.2011	14,674	14,798
3							
5							
6	481	Commercial	531,756	12,629,986	23.7515	1,710	1,732
7							
9							
10	481	Industrial and Special Contract	106,133	1,476,678	13.9135	21	23
11							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24	Note A: Fitchburg Gas and Electric Light Company does not track the number of bills rendered. As such, the average customer counts are shown in columns (d) and (e).						
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39	TOTAL SALES TO ULTIMATE CUST. (Page 43 line 9)		1,681,321	48,749,774		16,405	16,553
			P44				

Fitchburg Gas and Electric Light Company		Year ended December 31, 2025	
GAS OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year.			
2. If the Increases and decreases are not derived from previously reported figures explain in footnote.			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	PRODUCTION EXPENSES		
2	MANUFACTURED GAS PRODUCTION EXPENSES		
3	STEAM PRODUCTION		
4	Operation:		
5	700 Operation supervision and engineering	0	0
6	701 Operation labor	0	0
7	702 Boiler fuel	0	0
8	703 Miscellaneous steam expenses	0	0
9	704 Steam transferred - Cr.	0	0
10	Total operation	0	0
11	Maintenance:		
12	705 Maintenance supervision and engineering	0	0
13	706 Maintenance of structures and improvements	0	0
14	707 Maintenance of boiler plant equipment	0	0
15	708 Maintenance of other steam production plant	0	0
16	Total maintenance	0	0
17	Total steam production	0	0
18	MANUFACTURED GAS PRODUCTION		
19	Operation:		
20	710 Operation supervision and engineering	46,025	3,705
21	Production labor and expenses:	0	0
22	711 Steam expenses	0	0
23	712 Other power expenses	0	0
24	715 Water gas generating expenses	0	0
25	716 Oil gas generating expenses	0	0
26	717 Liquefied petroleum gas expenses	168,871	54,769
27	718 Other process production expenses	0	0
28	Gas fuels:	0	0
29	721 Water gas generator fuel	0	0
30	722 Fuel for oil gas	0	0
31	723 Fuel for liquefied petroleum gas process	4,990	4,331
32	724 Other gas fuels	0	0
33	Gas raw materials:	0	0
34	726 Oil for water gas	0	0
35	727 Oil for oil gas	0	0
36	728 Liquefied petroleum gas	309,269	69,336
37	729 Raw materials for other gas processes	0	0
38	730 Residuals expenses	0	0
39	731 Residuals produced - Cr.	0	0
40	732 Purification expenses	0	0
41	733 Gas mixing expenses	0	0
42	734 Duplicate charges - Cr.	0	0
43	735 Miscellaneous production expenses	338,105	50,200
44	736 Rents	0	0
45	Total operation	867,260	182,341
46	Maintenance:		
47	740 Maintenance supervision and engineering	36,658	2,849
48	741 Maintenance of structures and improvements	39,131	6,783
49	742 Maintenance of production equipment	75,095	(13,622)
50	Total maintenance	150,884	(3,990)
51	Total manufactured gas production	1,018,144	178,351
		P45	

Fitchburg Gas and Electric Light Company		Year ended December 31, 2025	
GAS OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OTHER GAS SUPPLY EXPENSES		
2	Operation:		
3	804 Natural gas city gate purchases	13,303,738	4,962,055
4	805 Other gas purchases	0	0
5	806 Exchange gas	0	0
6	807 Purchased gas expenses	0	0
7	810 Gas used for compressor station fuel - Cr.	0	0
8	811 Gas used for products extraction - Cr.	0	0
9	812 Gas used for other utility operations - Cr.	0	0
10	813 Other gas supply expenses	329,819	72,569
11	Total other gas supply expenses	13,633,557	5,034,624
12	Total production expenses	14,651,701	5,212,975
13	LOCAL STORAGE EXPENSES		
14	Operation:		
15	840 Operation supervision and engineering	0	0
16	841 Operation labor and expenses	0	0
17	842 Rents	0	0
18	Total operation	0	0
19	Maintenance:		
20	843 Maintenance supervision and engineering	0	0
21	844 Maintenance of structures and improvements	0	0
22	845 Maintenance of gas holders	0	0
23	846 Maintenance of other equipment	0	0
24	Total maintenance	0	0
25	Total storage expenses	0	0
26	TRANSMISSION AND DISTRIBUTION EXPENSES		
27	Operation:		
28	850 Operation supervision and engineering	0	0
29	851 System control and load dispatching	0	0
30	852 Communication system expenses	0	0
31	853 Compressor station labor and expenses	0	0
32	855 Fuel and power for compressor stations	0	0
33	857 Measuring and regulating station expenses	0	0
34	858 Transmission and compression of gas by others	0	0
35	870 Distribution operation supervision	41,760	1,084
36	871 Communication system expense	49,318	13,295
37	874 Mains and services expenses	567,356	8,706
38	878 Meter and house regulator expenses	572,419	(23,157)
39	879 Customer installations expenses	27,602	(4,101)
40	880 Other expenses	989,794	214,016
41	881 Rents	0	0
42	Total operation	2,248,249	209,843
43	Maintenance:		
44	885 Maintenance supervision and engineering	161,658	40,203
45	886 Maintenance of structures and improvements	0	0
46	887 Maintenance of mains	151,053	(30,306)
47	888 Maintenance of compressor station equipment	0	0
48	889 Maintenance of measuring and regulating station equipment	10,487	1,978
49	892 Maintenance of services	32,421	(2,587)
50	893 Maintenance of meters and house regulators	181,873	24,453
51	894 Maintenance of other equipment	28,684	(6,087)
52	Total maintenance	566,176	27,654
53	Total transmission and distribution expenses	2,814,425	237,497

Fitburg Gas and Electric Light Company		Year ended December 31, 2025		
GAS OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	<b>CUSTOMER ACCOUNTS EXPENSES</b>			
2	Operation:			
3	901 Supervision	0	0	
4	902 Meter reading expenses	66,094	7,882	
5	903 Customer records and collection expenses	1,060,497	71,697	
6	904 Uncollectible accounts	2,436,348	702,878	
7	905 Miscellaneous customer accounts expenses	3,572,260	(444,365)	
8	Total customer accounts expenses	7,135,199	338,092	
9	<b>SALES EXPENSES</b>			
10	Operation:			
11	911 Supervision	0	0	
12	912 Demonstrating and selling expenses	0	0	
13	913 Advertising expenses	22,962	(857)	
14	916 Miscellaneous sales expenses	0	0	
15	Total sales expenses	22,962	(857)	
16	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
17	Operation:			
18	920 Administrative and general salaries	155,770	126,376	
19	921 Office supplies and expenses	252,432	46,011	
20	922 Administrative expenses transferred - Cr.		0	
21	923 Outside services employed	3,004,167	(146,762)	
22	924 Property insurance	53,044	(4,778)	
23	925 Injuries and damages	149,786	(8,478)	
24	926 Employees pensions and benefits	868,243	(16,289)	
25	928 Regulatory commission expenses	155,306	3,804	
26	929 Duplicate charges - Cr.	0	0	
27	930 Miscellaneous general expenses	12,625	(16,697)	
28	931 Rents	0	0	
29	Total operation	4,651,373	(16,813)	
30	Maintenance:			
31	932 Maintenance of general plant	61,257	7,005	
32	Total administrative and general expenses	4,712,630	(9,808)	
33	Total gas operation and maintenance expenses	29,336,917	5,777,899	
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
34	Steam production	0	0	0
35	Manufactured gas production	867,260	150,884	1,018,144
36	Other gas supply expenses	13,633,557	0	13,633,557
37	Total production expenses	14,500,817	150,884	14,651,701
38	Local storage expenses	0	0	0
39	Transmission and distribution expenses	2,248,249	566,176	2,814,425
40	Customer accounts expenses	7,135,199	0	7,135,199
41	Sales expenses	22,962	0	22,962
42	Administrative and general expenses	4,651,373	61,257	4,712,630
43	Total gas operation and maintenance expenses	28,558,600	778,317	29,336,917
44	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g.: 0.00%) Compute by dividing Revenues (Acct. 400) into the sum of Operation and Maintenance Expenses (P. 47, line 43(d), Depreciation (Acct. 403) and Amortization (Acct. 407)		72.67%	
45	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction and other accounts.		\$4,159,797	
46	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction and other employees (including part time employees)			31
		P47		

If gas is purchased or sold at two or more different rates, the amounts at each rate should be shown in the following tables.

**SALES FOR RESALE (Account 483)**

Line No.	Name of Companies to Which Gas is Sold (a)	Where Received and Where and How Measured (b)	Dekatherms (c)	Rate per Dekatherm (d)	Amount (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	TOTALS			0	0

**SALE OR RESIDUALS (Accounts 730, 731)**

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling Selling, Etc. (d)	Total Cost (e)	Net Revenue (f)	Net Revenue (g)
16							
17	NONE						
18							
19							
20	TOTALS						

**PURCHASED GAS (Accounts 804 - 806)**

Line No.	Name of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	Dekatherms (c)	Rate per Dekatherm (d)	Amount (e)	
21	Constellation Reservation Charge Demand	"		0.00	4,184,670	
22	Constellation Commodity		4,000	4.04	16,174	
23	OBA	"	(4,467)	5.24	(23,387)	
24	Tennessee Gas Pipeline	"	0	0.00	2,162,946	
25	External Monthly Supplier Cashout	"	0	0.00	654,696	
26	Repsol	"	56,112	10.96	615,231	
27	Commodity Estimates	"	(44,303)	(9.53)	422,140	
28	Emera Commodity	"	1,462,941	4.08	5,961,841	
29	System Supply Factor - Demand	"	0	0.00	1,880,691	
30	Shell Commodity	"	0	0.00	0	
31	Asset Management Agreement	"	0		(2,968,800)	
32	Other	"	0	0.00	71,652	
33	System Supply Factor - Commodity	"	0	0.00	226,794	
34	Rawhide Reservation Cost	"	0	0.00	128,220	
35				0.00		
36						
37	TOTALS			1,474,283	9.04	13,332,868

**TAXES CHARGED DURING YEAR**

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.
3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State", and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.
4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the of the appropriate balance sheet plant account or subaccount.
5. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit cents) (Show utility department where applicable and account charged)							
			Electric (Acct. 408,409) (c)	Gas (Acct. 408,409) (d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Federal:									
2	Unemployment	2,048	979	1,069						
3	FICA	594,291	284,071	310,220						
4	Payroll Taxes Capitalized	(353,352)	(168,902)	(184,450)						
5										
6	State:									
7	Massachusetts Unemployment Tax	20,757	9,922	10,835						
8	Massachusetts Health Insurance	0	0	0						
9	Massachusetts Property Tax	4,470,805	2,181,753	2,289,053						
10	State Tax	23,629	11,738	11,891						
11	Maine Medical Leave Tax	0	0	0						
12										
13	Federal:									
14	Income Tax Current	1,456,203	1,456,203	0						
15	Income Tax Prior	(199,503)	(199,503)	0						
16	State:									
17	Massachusetts Franchise Tax Current	504,107	504,108	(0)						
18	Massachusetts Franchise Tax Prior	(82,611)	(82,611)	0						
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36	<b>TOTALS</b>	<b>6,436,375</b>	<b>3,997,758</b>	<b>2,438,618</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

OTHER UTILITY OPERATING INCOME (Account 414)
----------------------------------------------

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2	NONE				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS	0	0	0	0

**INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowances, returns				
4	and installations	0	255		255
5	Contract work				
6	Commissions				
7	Other (list according to major classes)				
8	JOBBING	0	251		251
9					
10	Total Revenues	0	506	-	506
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	JOBBING	0	(1,664)		(1,664)
17	INSTALLATION		0		0
18	Clean and Check		0		0
19	Sales expenses				
20	Customer accounts expenses		0		0
21	Administrative and general expenses		0		0
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43	TOTAL COSTS AND EXPENSES	0	(1,664)	-	(1,664)
44	Net Profit (or Loss)	0	2,170	-	2,170

Fitchburg Gas and Electric Light Company			Year ended December 31, 2025												Fitchburg Gas and Electric Light Company			Year ended December 31, 2025		
FGE																				
RECORD OF SENDOUT FOR THE YEAR IN DEKATHERMS																				
Line No.	ITEM	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC						
1	<b>Gas Made</b>																			
2	LPG Gas	15,543	9,320	4,273	-	-	-	-	-	-	-	-	-	1,950						
3																				
4																				
5	LNG Gas	57,600	30,699	9,862	1,901	835	823	783	1,022	912	693	855	789	8,426						
6	TOTAL	73,143	40,019	14,135	1,901	835	823	783	1,022	912	693	855	789	10,376						
7																				
8	<b>Gas Purchased</b>																			
9	Natural	2,327,478	393,099	381,245	305,989	208,486	101,812	69,186	59,742	61,099	67,820	120,277	238,761	319,962						
10	Other	0																		
11	TOTAL	2,327,478	393,099	381,245	305,989	208,486	101,812	69,186	59,742	61,099	67,820	120,277	238,761	319,962						
12	TOTAL MADE AND PURCHASED	2,400,621	433,118	395,380	307,890	209,321	102,635	69,969	60,764	62,011	68,513	121,132	239,550	330,338						
13																				
14	Net Change in Storage Gas*	245,826	69,526	32,927	24,155	10,389	-	-	-	-	-	13,184	18,009	77,636						
15	TOTAL SENDOUT	2,646,447	502,644	428,307	332,045	219,710	102,635	69,969	60,764	62,011	68,513	134,316	257,559	407,974						
16																				
17																				
18																				
19	Gas Sold & Transported	2,655,601	471,943	503,874	377,389	276,598	109,579	90,413	61,877	60,024	66,949	93,326	199,212	344,419						
20	Gas Used by Company	20,655	4,371	4,795	3,785	2,464	1,301	754	345	299	325	350	580	1,288						
21	Gas Accounted for	2,676,256	476,314	508,668	381,173	279,061	110,879	91,167	62,222	60,323	67,274	93,676	199,791	345,706						
22	Gas Unaccounted for	(29,809)	26,330	(80,361)	(49,128)	(59,351)	(8,244)	(21,198)	(1,458)	1,688	1,239	40,640	57,768	62,268						
23	% Unaccounted for (0.00%)	-1.13%	5.24%	-18.76%	-14.80%	-27.01%	-8.03%	-30.30%	-2.40%	2.72%	1.81%	30.26%	22.43%	15.26%						
24																				
25																				
26			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec						
27	Sendout in 24 hours in dekatherms																			
28	Maximum dekatherms		21,015	18,582	18,009	13,473	6,394	3,219	2,255	2,507	2,572	7,130	10,741	16,808						
29	Maximum date		1/21/2025	2/18/2025	3/2/2025	4/8/2025	5/22/2025	6/1/2025	7/22/2025	8/27/2025	9/21/2025	10/27/2025	11/29/2025	12/8/2025						
30	Minimum dekatherms		11,568	11,030	6,066	2,810	2,106	1,846	1,641	1,636	1,861	2,124	5,668	9,182						
31	Minimum date		1/1/2025	2/25/2025	3/16/2025	4/29/2025	5/16/2025	6/21/2025	7/26/2025	8/16/2025	9/6/2025	10/4/2025	11/8/2025	12/18/2025						
32																				
33																				
34	Supplemental Data: IFT Sendout on max and min days.*																			
35	Sendout in 24 hours in dekatherms																			
36	Maximum dekatherms		6,776	6,812	6,221	5,790	2,530	1,221	1,179	1,150	1,356	2,456	3,438	4,275						
37	Maximum date		1/15/2025	2/17/2025	3/3/2025	4/8/2025	5/22/2025	6/25/2025	7/31/2025	8/27/2025	9/30/2025	10/28/2025	11/28/2025	12/30/2025						
38	Minimum dekatherms		4,539	4,724	2,974	1,307	842	685	590	599	693	807	2,026	2,459						
39	Minimum date		1/24/2025	2/27/2025	3/16/2025	4/29/2025	5/17/2025	6/7/2025	7/5/2025	8/23/2025	9/6/2025	10/4/2025	11/7/2025	12/18/2025						
40																				
41	* Note: IFT sendout represents gas that was distributed by the Company for a third party marketer.																			
42																				
43																				
44																				
45																				
46																				
47	B.T.U. Content of Gas Delivered to Customers not less than 1,000 BTU's per Cubic Foot																			
	*Add Decreases in Storage Gas, Deduct Increases.																			
				P72							P73									

GAS GENERATING PLANT

Line No.	General Description - Location, Size, Type, etc.	No. of Sets	24 Hour Cap (MCF)
1			
2	Propane Air Peak Shaving Plant, Lunenburg, MA * MCf	1	3,000
3	Propane Air Peak Shaving Plant, Lunenburg, MA * Dth		3,000
4			
5			
6	LNG Vaporization Facility, Westminster, MA *MCf	1	3,065
7	LNG Vaporization Facility, Westminster, MA * Dth		3,172
8			
9			
10			
11			
12			
13			
14			
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44			
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49			
51			
52			
53			
54			
55			
56		TOTAL	12,237

Fitchburg Gas and Electric Light Company				Year ended December 31, 2025		
BOILERS						
Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M. Lbs. Steam per Hour
1	Propane Plant	Natural Gas	Max Press. 125psi		S/N L-85161	15,517,150
2	LNG Plant	Natural Gas	Max Press. 60psi		S/N L-69603	10,460,899
3	LNG Plant	Natural Gas	Max Press. 60psi		S/N L-69604	10,460,899
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF)						
Line No.		Kind of Gas			Total Capacity	
29						
30		NONE				
31	Scrubbers					
32						
33						
34						
35						
36	Condensers					
37						
38						
39						
40						
41						
42	Exhausters					
43						
44						
45						
46						
47						
48						

Fitchburg Gas and Electric Light Company			Year ended December 31, 2025				
PURIFIERS							
Line No.	Location	Kind of Gas Purified	Kind of Purifying Material		Estimated 24 Hour Capacity		
1							
2	NONE						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
HOLDERS (Including Relief Holders). Indicate Relief Holders by the letters R. H.							
Line No.	Location	Type of Tank	Dimensions		No. of Lifts	Number	Working Capacity
			Diameter	Height			
23							
24	NONE						
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							

Fitchburg Gas and Electric Light Company				Year ended December 31, 2025		
Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but not Removed During Year	Total Length in Feet at End of Year (actual GIS numbers)
	Cast Iron					
	2"	426	0		15	411
	3"	3,845	0		3,117	728
	4"	86,652	0		17,280	69,372
	6"	9,795	0		6,414	3,381
	8"	7,776	0		4,604	3,172
	10"	1,181	0		8	1,173
	12"	8	0		0	8
	16"	5	0		0	5
	20"	356	0		0	356
	24"	0	0		0	0
	Subtotal	110,043	0	0	31,438	78,605
	Ductile					
	4"	1,285	0		0	1,285
	6"	45	0		0	45
	8"	42	0		42	0
	Subtotal	1,372	0	0	42	1,330
	Steel					
	2" or Less	227,490	29		1,309	226,210
	3"	30,372	0		104	30,268
	4"	197,724	2		3,226	194,500
	6"	96,730	0		1,976	94,754
	8"	72,335	200		56	72,479
	10"	31	0		0	31
	12"	3,614	0		0	3,614
	Subtotal	628,295	231	0	6,671	621,856
	Wrought Iron					
	2"	1	0		0	1
	4"	512	0		512	0
	Subtotal	513	0	0	512	1
	Plastic					
	.5"	55	0		0	55
	.75"	39	0		0	39
	1"	4,012	0		159	3,853
	1 1/4"	3,576	0		34	3,542
	2"	324,993	31,433		1,148	355,278
	3"	15	0		8	7
	4"	188,947	3,415		6,837	185,525
	6"	31,057	42		665	30,434
	8"	122,780	112		3,634	119,258
	12"	1,566	0		1	1,565
	Subtotal	677,040	35,002	0	12,486	699,555
	Unknown Mains					
	1	0				0
	1.5	0				0
	2	0				0
	3	0				0
	4	0				0
	6	0				0
	8	0				0
	12	0				0
	16	0				0
	unknown	0				0
	Subtotal	0	0	0	0	0
	TOTALS	1,417,264	35,233	0	51,149	1,401,347
				P77		





Fitchburg Gas and Electric Light Company  
 Summary of Rates  
 Delivery Service and Default Service  
**Effective December 1, 2024 / For Billing January 1, 2025**

Service	Blocks	Customer Charge	Distribution Charge	Revenue Decoupling Adj. Factor	Total Distribution Charge(4)	Local Distribution Adjustment Clause (LDAC)(3)	Total Delivery = Total Distribution + LDAC	Default Service (DS) (1)(3)	Total Including DS
<b>Residential NonHeat R-1</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.8890	\$0.1351	\$2.0241	\$0.9242	\$2.9483	\$0.3727	\$3.3210
<b>Residential Low Income NonHeat R-2</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.8890	\$0.1351	\$2.0241	\$0.9242	\$2.9483	\$0.3727	\$3.3210
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.5060)	(\$0.2311)	(\$0.7371)	(\$0.0932)	(\$0.8303)
<b>Residential Heat R-3</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6312	\$0.0749	\$1.7061	\$0.9242	\$2.6303	\$0.6916	\$3.3219
<b>Residential Low Income Heat R-4</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6312	\$0.0749	\$1.7061	\$0.9242	\$2.6303	\$0.6916	\$3.3219
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.4265)	(\$0.2311)	(\$0.6576)	(\$0.1729)	(\$0.8305)
<b>General Service Small, High Winter Use (2) G-41</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.3339	\$0.0424	\$1.3763	\$0.6010	\$1.9773	\$0.6916	\$2.6689
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Small, Low Winter Use (2) G-51</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.2587	\$0.0368	\$1.2955	\$0.6010	\$1.8965	\$0.3727	\$2.2692
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Medium, High Winter Use (2) G-42</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.8121	\$0.0424	\$0.8545	\$0.4276	\$1.2821	\$0.6916	\$1.9737
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Medium, Low Winter Use (2) G-52</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.7539	\$0.0368	\$0.7907	\$0.4276	\$1.2183	\$0.3727	\$1.5910
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Large, High Winter Use(2) G-43</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.5424	\$0.0424	\$0.5848	\$0.3816	\$0.9664	\$0.6916	\$1.6580
	Greater than 80,000 Therms/Yr.								
	MDD Therms		\$2.50		\$2.50		\$2.50		\$2.50
	Greater than 80,000 Therms/Yr.								
<b>General Service Large, Low Winter Use(2) G-53</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.2871	\$0.0368	\$0.3239	\$0.3816	\$0.7055	\$0.3727	\$1.0782
	Greater than 80,000 Therms/Yr.								
	MDD Therms		\$2.60		\$2.60		\$2.60		\$2.60

(1) The Default Service Charge is equivalent to the CGA and applies to customers taking Default Service from the Company, as stated in Schedule DS.  
 (2) High winter use represents winter period usage greater than or equal to 70% of annual usage. Low winter use represents usage less than 70% of annual usage. The Winter period is defined as the billing months of November through April. The Summer period is defined as the billing months of May through October.  
 (3) The LDAC and the DS (CGA) are broken out into individual rate components.  
 (4) The total distribution charge equals the sum of the customer charge, plus the distribution charge, plus the revenue decoupling adjustment factor, plus demand charge. Per the Revenue Decoupling Adjustment Clause tariff, Schedule RDAC, the RDAF shall be included in distribution rates for billing purposes.

Fitchburg Gas and Electric Light Company  
 Summary of Rates  
 Delivery Service and Default Service  
**Approved for Effect February 1, 2025**

Service	Blocks	Customer Charge	Distribution Charge	Revenue Decoupling Adj. Factor	Total Distribution Charge(4)	Local Distribution Adjustment Clause (LDAC)(3)	Total Delivery = Total Distribution + LDAC	Default Service (DS) (1)(3)	Total Including DS
<b>Residential NonHeat R-1</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.8890	\$0.1351	\$2.0241	\$0.9242	\$2.9483	\$0.4846	\$3.4329
<b>Residential Low Income NonHeat R-2</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.8890	\$0.1351	\$2.0241	\$0.9242	\$2.9483	\$0.4846	\$3.4329
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.5060)	(\$0.2311)	(\$0.7371)	(\$0.1212)	(\$0.8583)
<b>Residential Heat R-3</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6312	\$0.0749	\$1.7061	\$0.9242	\$2.6303	\$0.8035	\$3.4338
<b>Residential Low Income Heat R-4</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6312	\$0.0749	\$1.7061	\$0.9242	\$2.6303	\$0.8035	\$3.4338
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.4265)	(\$0.2311)	(\$0.6576)	(\$0.2009)	(\$0.8585)
<b>General Service Small, High Winter Use (2) G-41</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.3339	\$0.0424	\$1.3763	\$0.6010	\$1.9773	\$0.8035	\$2.7808
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Small, Low Winter Use (2) G-51</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.2587	\$0.0368	\$1.2955	\$0.6010	\$1.8965	\$0.4846	\$2.3811
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Medium, High Winter Use (2) G-42</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.8121	\$0.0424	\$0.8545	\$0.4276	\$1.2821	\$0.8035	\$2.0856
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Medium, Low Winter Use (2) G-52</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.7539	\$0.0368	\$0.7907	\$0.4276	\$1.2183	\$0.4846	\$1.7029
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Large, High Winter Use(2) G-43</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.5424	\$0.0424	\$0.5848	\$0.3816	\$0.9664	\$0.8035	\$1.7699
Greater than 80,000 Therms/Yr.									
	MDD Therms		\$2.50		\$2.50		\$2.50		\$2.50
<b>General Service Large, Low Winter Use(2) G-53</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.2871	\$0.0368	\$0.3239	\$0.3816	\$0.7055	\$0.4846	\$1.1901
Greater than 80,000 Therms/Yr.									
	MDD Therms		\$2.60		\$2.60		\$2.60		\$2.60

(1) The Default Service Charge is equivalent to the CGA and applies to customers taking Default Service from the Company, as stated in Schedule DS.  
 (2) High winter use represents winter period usage greater than or equal to 70% of annual usage. Low winter use represents usage less than 70% of annual usage. The Winter period is defined as the billing months of November through April. The Summer period is defined as the billing months of May through October.  
 (3) The LDAC and the DS (CGA) are broken out into individual rate components.  
 (4) The total distribution charge equals the sum of the customer charge, plus the distribution charge, plus the revenue decoupling adjustment factor, plus demand charge. Per the Revenue Decoupling Adjustment Clause tariff, Schedule RDAC, the RDAF shall be included in distribution rates for billing purposes.

Fitchburg Gas and Electric Light Company  
 Summary of Rates  
 Delivery Service and Default Service  
**Approved for Effect March 1, 2025**

Service	Blocks	Customer Charge	Distribution Charge	Revenue Decoupling Adj. Factor	Total Distribution Charge(4)	Local Distribution Adjustment Clause (LDAC)(3)	Total Delivery = Total Distribution + LDAC	Default Service (DS) (1)(3)	Total Including DS
<b>Residential NonHeat R-1</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.8890	\$0.1351	\$2.0241	\$0.5356	\$2.5597	\$0.4846	\$3.0443
<b>Residential Low Income NonHeat R-2</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.8890	\$0.1351	\$2.0241	\$0.5356	\$2.5597	\$0.4846	\$3.0443
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.5060)	(\$0.1339)	(\$0.6399)	(\$0.1212)	(\$0.7611)
<b>Residential Heat R-3</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6312	\$0.0749	\$1.7061	\$0.5692	\$2.2753	\$0.8035	\$3.0788
<b>Residential Low Income Heat R-4</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6312	\$0.0749	\$1.7061	\$0.5692	\$2.2753	\$0.8035	\$3.0788
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.4265)	(\$0.1423)	(\$0.5688)	(\$0.2009)	(\$0.7697)
<b>General Service Small, High Winter Use (2) G-41</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.3339	\$0.0424	\$1.3763	\$0.5624	\$1.9387	\$0.8035	\$2.7422
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Small, Low Winter Use (2) G-51</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.2587	\$0.0368	\$1.2955	\$0.5624	\$1.8579	\$0.4846	\$2.3425
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Medium, High Winter Use (2) G-42</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.8121	\$0.0424	\$0.8545	\$0.4066	\$1.2611	\$0.8035	\$2.0646
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Medium, Low Winter Use (2) G-52</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.7539	\$0.0368	\$0.7907	\$0.4066	\$1.1973	\$0.4846	\$1.6819
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Large, High Winter Use(2) G-43</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.5424	\$0.0424	\$0.5848	\$0.3659	\$0.9507	\$0.8035	\$1.7542
Greater than 80,000 Therms/Yr.									
	MDD Therms		\$2.50		\$2.50		\$2.50		\$2.50
<b>General Service Large, Low Winter Use(2) G-53</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.2871	\$0.0368	\$0.3239	\$0.3659	\$0.6898	\$0.4846	\$1.1744
Greater than 80,000 Therms/Yr.									
	MDD Therms		\$2.60		\$2.60		\$2.60		\$2.60

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 (4) The total distribution charge equals the sum of the customer charge, plus the distribution charge, plus the revenue decoupling adjustment factor, plus demand charge. Per the Revenue Decoupling Adjustment Clause tariff, Schedule RDAC, the RDAF shall be included in distribution rates for billing purposes.

Fitchburg Gas and Electric Light Company  
 Summary of Rates  
 Delivery Service and Default Service  
**Approved for Effect May 1, 2025**

Service	Blocks	Customer Charge	Distribution Charge	Revenue Decoupling Adj. Factor	Total Distribution Charge(4)	Local Distribution Adjustment Clause (LDAC)(3)	Total Delivery = Total Distribution + LDAC	Default Service (DS) (1)(3)	Total Including DS
<b>Residential NonHeat R-1</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.8890	\$0.0703	\$1.9593	\$1.0935	\$3.0528	\$0.4333	\$3.4861
<b>Residential Low Income NonHeat R-2</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.8890	\$0.0703	\$1.9593	\$1.0935	\$3.0528	\$0.4333	\$3.4861
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.4898)	(\$0.2734)	(\$0.7632)	(\$0.1083)	(\$0.8715)
<b>Residential Heat R-3</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6312	\$0.0939	\$1.7251	\$1.2733	\$2.9984	\$0.5046	\$3.5030
<b>Residential Low Income Heat R-4</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6312	\$0.0939	\$1.7251	\$1.2733	\$2.9984	\$0.5046	\$3.5030
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.4313)	(\$0.3183)	(\$0.7496)	(\$0.1262)	(\$0.8758)
<b>General Service Small, High Winter Use (2) G-41</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.3339	\$0.0558	\$1.3897	\$0.4621	\$1.8518	\$0.5046	\$2.3564
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Small, Low Winter Use (2) G-51</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.2587	\$0.0153	\$1.2740	\$0.4621	\$1.7361	\$0.4333	\$2.1694
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Medium, High Winter Use (2) G-42</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.8121	\$0.0558	\$0.8679	\$0.2961	\$1.1640	\$0.5046	\$1.6686
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Medium, Low Winter Use (2) G-52</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.7539	\$0.0153	\$0.7692	\$0.2961	\$1.0653	\$0.4333	\$1.4986
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Large, High Winter Use(2) G-43</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.5424	\$0.0558	\$0.5982	\$0.2610	\$0.8592	\$0.5046	\$1.3638
Greater than 80,000 Therms/Yr.									
	MDD Therms		\$2.50		\$2.50		\$2.50		\$2.50
<b>General Service Large, Low Winter Use(2) G-53</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.2871	\$0.0153	\$0.3024	\$0.2610	\$0.5634	\$0.4333	\$0.9967
Greater than 80,000 Therms/Yr.									
	MDD Therms		\$2.60		\$2.60		\$2.60		\$2.60

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 (3) The LDAC and the DS (CGA) are broken out into individual rate components.  
 (4) The total distribution charge equals the sum of the customer charge, plus the distribution charge, plus the revenue decoupling adjustment factor, plus demand charge. Per the Revenue Decoupling Adjustment Clause tariff, Schedule RDAC, the RDAF shall be included in distribution rates for billing purposes.

Fitchburg Gas and Electric Light Company  
 Summary of Rates  
 Delivery Service and Default Service  
**Approved for Effect July 1, 2025**

Service	Blocks	Customer Charge	Distribution Charge	Revenue Decoupling Adj. Factor	Total Distribution Charge(4)	Local Distribution Adjustment Clause (LDAC)(3)	Total Delivery = Total Distribution + LDAC	Default Service (DS) (1)(3)	Total Including DS
<b>Residential NonHeat R-1</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.9461	\$0.0703	\$2.0164	\$1.0935	\$3.1099	\$0.4333	\$3.5432
<b>Residential Low Income NonHeat R-2</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.9461	\$0.0703	\$2.0164	\$1.0935	\$3.1099	\$0.4333	\$3.5432
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.5041)	(\$0.2734)	(\$0.7775)	(\$0.1083)	(\$0.8858)
<b>Residential Heat R-3</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6725	\$0.0939	\$1.7664	\$1.2733	\$3.0397	\$0.5046	\$3.5443
<b>Residential Low Income Heat R-4</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6725	\$0.0939	\$1.7664	\$1.2733	\$3.0397	\$0.5046	\$3.5443
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.4416)	(\$0.3183)	(\$0.7599)	(\$0.1262)	(\$0.8861)
<b>General Service Small, High Winter Use (2) G-41</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.3692	\$0.0558	\$1.4250	\$0.4621	\$1.8871	\$0.5046	\$2.3917
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Small, Low Winter Use (2) G-51</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.2921	\$0.0153	\$1.3074	\$0.4621	\$1.7695	\$0.4333	\$2.2028
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Medium, High Winter Use (2) G-42</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.8328	\$0.0558	\$0.8886	\$0.2961	\$1.1847	\$0.5046	\$1.6893
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Medium, Low Winter Use (2) G-52</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.7740	\$0.0153	\$0.7893	\$0.2961	\$1.0854	\$0.4333	\$1.5187
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Large, High Winter Use(2) G-43</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.5554	\$0.0558	\$0.6112	\$0.2610	\$0.8722	\$0.5046	\$1.3768
Greater than 80,000 Therms/Yr.									
	MDD Therms		\$2.56		\$2.56		\$2.56		\$2.56
<b>General Service Large, Low Winter Use(2) G-53</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.2945	\$0.0153	\$0.3098	\$0.2610	\$0.5708	\$0.4333	\$1.0041
Greater than 80,000 Therms/Yr.									
	MDD Therms		\$2.66		\$2.66		\$2.66		\$2.66

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 (4) The total distribution charge equals the sum of the customer charge, plus the distribution charge, plus the revenue decoupling adjustment factor, plus demand charge. Per the Revenue Decoupling Adjustment Clause tariff, Schedule RDAC, the RDAF shall be included in distribution rates for billing purposes.

Fitchburg Gas and Electric Light Company  
 Summary of Rates  
 Delivery Service and Default Service  
**Approved for Effect September 1, 2025**

Service	Blocks	Customer Charge	Distribution Charge	Revenue Decoupling Adj. Factor	Total Distribution Charge(4)	Local Distribution Adjustment Clause (LDAC)(3)	Total Delivery = Total Distribution + LDAC	Default Service (DS) (1)(3)	Total Including DS
<b>Residential NonHeat R-1</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.9461	\$0.0703	\$2.0164	\$1.0935	\$3.1099	\$0.1758	\$3.2857
<b>Residential Low Income NonHeat R-2</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.9461	\$0.0703	\$2.0164	\$1.0935	\$3.1099	\$0.1758	\$3.2857
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.5041)	(\$0.2734)	(\$0.7775)	(\$0.0440)	(\$0.8215)
<b>Residential Heat R-3</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6725	\$0.0939	\$1.7664	\$1.2733	\$3.0397	\$0.2471	\$3.2868
<b>Residential Low Income Heat R-4</b>	Customer Charge	\$12.50			\$12.50		\$12.50		\$12.50
	All therms		\$1.6725	\$0.0939	\$1.7664	\$1.2733	\$3.0397	\$0.2471	\$3.2868
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			(\$3.13)		(\$3.13)		(\$3.13)
	All therms				(\$0.4416)	(\$0.3183)	(\$0.7599)	(\$0.0618)	(\$0.8217)
<b>General Service Small, High Winter Use (2) G-41</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.3692	\$0.0558	\$1.4250	\$0.4621	\$1.8871	\$0.2471	\$2.1342
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Small, Low Winter Use (2) G-51</b>	Customer Charge	\$35.00			\$35.00		\$35.00		\$35.00
	All therms		\$1.2921	\$0.0153	\$1.3074	\$0.4621	\$1.7695	\$0.1758	\$1.9453
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Medium, High Winter Use (2) G-42</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.8328	\$0.0558	\$0.8886	\$0.2961	\$1.1847	\$0.2471	\$1.4318
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Medium, Low Winter Use (2) G-52</b>	Customer Charge	\$175.00			\$175.00		\$175.00		\$175.00
	All therms		\$0.7740	\$0.0153	\$0.7893	\$0.2961	\$1.0854	\$0.1758	\$1.2612
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Large, High Winter Use(2) G-43</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.5554	\$0.0558	\$0.6112	\$0.2610	\$0.8722	\$0.2471	\$1.1193
Greater than 80,000 Therms/Yr.	MDD Therms		\$2.56		\$2.56		\$2.56		\$2.56
<b>General Service Large, Low Winter Use(2) G-53</b>	Customer Charge	\$785.00			\$785.00		\$785.00		\$785.00
	All Therms		\$0.2945	\$0.0153	\$0.3098	\$0.2610	\$0.5708	\$0.1758	\$0.7466
Greater than 80,000 Therms/Yr.	MDD Therms		\$2.66		\$2.66		\$2.66		\$2.66

(1) The Default Service Charge is equivalent to the CGA and applies to customers taking Default Service from the Company, as stated in Schedule DS.  
 (2) High winter use represents winter period usage greater than or equal to 70% of annual usage. Low winter use represents usage less than 70% of annual usage. The Winter period is defined as the billing months of November through April. The Summer period is defined as the billing months of May through October.  
 (3) The LDAC and the DS (CGA) are broken out into individual rate components.  
 (4) The total distribution charge equals the sum of the customer charge, plus the distribution charge, plus the revenue decoupling adjustment factor, plus demand charge. Per the Revenue Decoupling

Fitchburg Gas and Electric Light Company  
 Summary of Rates  
 Delivery Service and Default Service  
**Approved for Effect November 1, 2025**

Service	Blocks	Customer Charge	Distribution Charge	Default Service (DS) (1)(3)	Total Including DS
<b>Residential NonHeat</b>	Customer Charge	\$12.50			<b>\$12.50</b>
<b>R-1</b>	All therms		\$1.9461	\$0.5818	<b>\$3.6979</b>
	All therms		\$1.9461	\$0.5818	<b>\$3.6979</b>
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			<b>(\$3.13)</b>
	All therms			(\$0.1455)	<b>(\$0.9245)</b>
<b>Residential Heat</b>	Customer Charge	\$12.50			<b>\$12.50</b>
<b>Residential Low Income Heat</b>	Customer Charge	\$12.50			<b>\$12.50</b>
<b>R-4</b>	All therms		\$1.6725	\$0.6645	<b>\$3.3591</b>
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			<b>(\$3.13)</b>
	All therms			(\$0.1661)	<b>(\$0.8398)</b>
<b>General Service</b>	Customer Charge	\$35.00			<b>\$35.00</b>
<b>Small, High Winter Use (2)</b>	All therms		\$1.3692	\$0.6645	<b>\$2.7080</b>
<b>G-41</b>					
Less than or equal to 8,000 Therms/Yr.					
<b>General Service</b>	Customer Charge	\$35.00			<b>\$35.00</b>
<b>Small, Low Winter Use (2)</b>	All therms		\$1.2921	\$0.5818	<b>\$2.5334</b>
<b>G-51</b>					
Less than or equal to 8,000 Therms/Yr.					
<b>General Service</b>	Customer Charge	\$175.00			<b>\$175.00</b>
<b>Medium, High Winter Use (2)</b>	All therms		\$0.8328	\$0.6645	<b>\$2.0264</b>
<b>G-42</b>					
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.					
<b>General Service</b>	Customer Charge	\$175.00			<b>\$175.00</b>
<b>Medium, Low Winter Use (2)</b>	All therms		\$0.7740	\$0.5818	<b>\$1.8701</b>
<b>G-52</b>					
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.					
<b>General Service</b>	Customer Charge	\$785.00			<b>\$785.00</b>
<b>Large, High Winter Use(2)</b>	All Therms		\$0.5554	\$0.6645	<b>\$1.7147</b>
<b>G-43</b>	MDD Therms		\$2.56		<b>\$2.56</b>
Greater than 80,000 Therms/Yr.					
<b>General Service</b>	Customer Charge	\$785.00			<b>\$785.00</b>
<b>Large, Low Winter Use(2)</b>	All Therms		\$0.2945	\$0.5818	<b>\$1.3563</b>
<b>G-53</b>	MDD Therms		\$2.66		<b>\$2.66</b>
Greater than 80,000 Therms/Yr.					

(1) The Default Service Charge is equivalent to the CGA and applies to customers taking Default Service from the Company, as stated in Schedule DS.  
 (2) High winter use represents winter period usage greater than or equal to 70% of annual usage. Low winter use represents usage less than 70% of annual usage. The Winter period is defined as the billing months of November through April. The Summer period is defined as the billing months of May through October.  
 (3) The LDAC and the DS (CGA) are broken out into individual rate components.  
 (4) The total distribution charge equals the sum of the customer charge, plus the distribution charge, plus the revenue decoupling adjustment factor, plus

Fitchburg Gas and Electric Light Company  
 Summary of Rates  
 Delivery Service and Default Service  
**Approved for Effect December 1, 2025**

Service	Blocks	Customer Charge	Distribution Charge	Revenue Decoupling Adj. Factor	Total Distribution Charge(4)	Local Distribution Adjustment Clause (LDAC)(3)	Total Delivery = Total Distribution + LDAC	Default Service (DS) (1)(3)	Total Including DS
<b>Residential NonHeat R-1</b>	Customer Charge	\$12.50			<b>\$12.50</b>		<b>\$12.50</b>		<b>\$12.50</b>
	All therms		\$1.9461	\$0.2950	<b>\$2.2411</b>	\$0.8750	<b>\$3.1161</b>	\$0.6294	<b>\$3.7455</b>
<b>Residential Low Income NonHeat R-2</b>	Customer Charge	\$12.50			<b>\$12.50</b>		<b>\$12.50</b>		<b>\$12.50</b>
	All therms		\$1.9461	\$0.2950	<b>\$2.2411</b>	\$0.8750	<b>\$3.1161</b>	\$0.6294	<b>\$3.7455</b>
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			<b>(\$3.13)</b>		<b>(\$3.13)</b>		<b>(\$3.13)</b>
	All therms				<b>(\$0.5603)</b>	(\$0.2188)	<b>(\$0.7790)</b>	(\$0.1574)	<b>(\$0.9364)</b>
<b>Residential Heat R-3</b>	Customer Charge	\$12.50			<b>\$12.50</b>		<b>\$12.50</b>		<b>\$12.50</b>
	All therms		\$1.6725	\$0.1471	<b>\$1.8196</b>	\$0.8750	<b>\$2.6946</b>	\$0.7121	<b>\$3.4067</b>
<b>Residential Low Income Heat R-4</b>	Customer Charge	\$12.50			<b>\$12.50</b>		<b>\$12.50</b>		<b>\$12.50</b>
	All therms		\$1.6725	\$0.1471	<b>\$1.8196</b>	\$0.8750	<b>\$2.6946</b>	\$0.7121	<b>\$3.4067</b>
<b>25% Low Income Discount</b>	Customer Charge	(\$3.13)			<b>(\$3.13)</b>		<b>(\$3.13)</b>		<b>(\$3.13)</b>
	All therms				<b>(\$0.4549)</b>	(\$0.2188)	<b>(\$0.6737)</b>	(\$0.1780)	<b>(\$0.8517)</b>
<b>General Service Small, High Winter Use (2) G-41</b>	Customer Charge	\$35.00			<b>\$35.00</b>		<b>\$35.00</b>		<b>\$35.00</b>
	All therms		\$1.3692	\$0.0885	<b>\$1.4577</b>	\$0.5858	<b>\$2.0435</b>	\$0.7121	<b>\$2.7556</b>
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Small, Low Winter Use (2) G-51</b>	Customer Charge	\$35.00			<b>\$35.00</b>		<b>\$35.00</b>		<b>\$35.00</b>
	All therms		\$1.2921	\$0.0737	<b>\$1.3658</b>	\$0.5858	<b>\$1.9516</b>	\$0.6294	<b>\$2.5810</b>
Less than or equal to 8,000 Therms/Yr.									
<b>General Service Medium, High Winter Use (2) G-42</b>	Customer Charge	\$175.00			<b>\$175.00</b>		<b>\$175.00</b>		<b>\$175.00</b>
	All therms		\$0.8328	\$0.0885	<b>\$0.9213</b>	\$0.4406	<b>\$1.3619</b>	\$0.7121	<b>\$2.0740</b>
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Medium, Low Winter Use (2) G-52</b>	Customer Charge	\$175.00			<b>\$175.00</b>		<b>\$175.00</b>		<b>\$175.00</b>
	All therms		\$0.7740	\$0.0737	<b>\$0.8477</b>	\$0.4406	<b>\$1.2883</b>	\$0.6294	<b>\$1.9177</b>
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.									
<b>General Service Large, High Winter Use(2) G-43</b>	Customer Charge	\$785.00			<b>\$785.00</b>		<b>\$785.00</b>		<b>\$785.00</b>
	All Therms		\$0.5554	\$0.0885	<b>\$0.6439</b>	\$0.4063	<b>\$1.0502</b>	\$0.7121	<b>\$1.7623</b>
Greater than 80,000 Therms/Yr.									
	MDD Therms		\$2.56		<b>\$2.56</b>		<b>\$2.56</b>		<b>\$2.56</b>
<b>General Service Large, Low Winter Use(2) G-53</b>	Customer Charge	\$785.00			<b>\$785.00</b>		<b>\$785.00</b>		<b>\$785.00</b>
	All Therms		\$0.2945	\$0.0737	<b>\$0.3682</b>	\$0.4063	<b>\$0.7745</b>	\$0.6294	<b>\$1.4039</b>
Greater than 80,000 Therms/Yr.									
	MDD Therms		\$2.66		<b>\$2.66</b>		<b>\$2.66</b>		<b>\$2.66</b>

(1) The Default Service Charge is equivalent to the CGA and applies to customers taking Default Service from the Company, as stated in Schedule DS.  
 (2) High winter use represents winter period usage greater than or equal to 70% of annual usage. Low winter use represents usage less than 70% of annual usage. The Winter period is defined as the billing months of November through April. The Summer period is defined as the billing months of May through October.  
 (3) The LDAC and the DS (CGA) are broken out into individual rate components.  
 (4) The total distribution charge equals the sum of the customer charge, plus the distribution charge, plus the revenue decoupling adjustment factor, plus demand charge. Per the

**PART A - TOTAL DELIVERY RATES**  
**(1) Reconciling Rates = Sum of Part B Rates**

Schedule	MDPU No.	Rate Code	Service Area	Rate Component	Distribution Charges				Revenue Decoupling	Distributed Solar (SMART)	Net Metering Recovery Surcharge (NMRS)	Transmission Charges			Energy Efficiency Charge (EEC)				Total Delivery		
					Base Distribution	Exogenous Cost Adjust	Reconciling Rate Adjust (1)	Total Distribution				Internal Transmission	ITSCA	External Transmission	Total Transmission	System Benefits	Recon. Factor	Total EEC		Renewable Energy	
					MDPU No. 461	MDPU No. 454	MDPU No. 453	MDPU No. 441				MDPU No. 304	MDPU No. 305	MDPU No. 436	MDTE No. 37						
Last change					1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/25	1/1/02	7/1/24	7/1/24	1/1/03	1/1/25		
RD-1 Residential	455		ALL	Customer Charge Energy (kWh)	\$8.50 \$0.09621	\$0.00000	\$0.05051	\$8.50 \$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.26493	
Farm Credit				Customer Charge Energy (kWh)																(\$0.85) (\$0.02649)	
RD-2 Residential Assistance	456		ALL	Customer Charge Energy (kWh)	\$8.50 \$0.09621	\$0.00000	\$0.05051	\$8.50 \$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.26493	
40.0% Low Income Discount				Customer Charge Energy (kWh)																(\$3.40) (\$0.10597)	
Farm Credit				Customer Charge Energy (kWh)																	(\$0.51) (\$0.01590)
GD-1 Small General Service	457		ALL	Customer Charge Energy (kWh)	\$12.00 \$0.07023	\$0.00000	\$0.02887	\$12.00 \$0.09910	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$12.00 \$0.16434	
Farm Credit				Customer Charge Energy (kWh)																	(\$1.20) (\$0.01643)
GD-2 Medium General Service	457		ALL	Customer Charge Demand (All kW) All kWh	\$12.00 \$10.00 \$0.02327	\$0.00000	\$0.02852	\$12.00 \$10.00 \$0.05179	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	0.03513	\$0.00250	\$0.00395	0.00645	\$0.00050	\$12.00 \$10.00 \$0.11703	
Farm Credit				Customer Charge Demand (All kW) All kWh																	(\$1.20) (\$1.00) (\$0.01170)
GD-3 Large General Service	457		ALL	Customer Charge Demand (On-Peak kVA) Peak kWh	\$370.00 \$10.00 \$0.02637	\$0.00000	\$0.01421	\$370.00 \$10.00 \$0.04058	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$370.00 \$10.00 \$0.08779	
Farm Credit				Customer Charge Demand (On-Peak kVA) Peak kWh	\$0.00587	\$0.00000	\$0.01421	\$0.02008	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00250	\$0.00395	\$0.00645	\$0.00050		(\$0.06729) (\$37.00)
Farm Credit				Customer Charge Demand (On-Peak kVA) Off Peak kWh																	(\$1.00) (\$0.00878) (\$0.00673)
GD-4 Optional Time of Use	457		ALL	Customer Charge Demand (On-Peak kW) Peak kWh	\$12.00 \$4.75 \$0.00000	\$0.00000	\$0.02852	\$12.00 \$4.75 \$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$12.00 \$4.75 \$0.09376	
Farm Credit				Customer Charge Demand (On-Peak kW) Off Peak kWh	\$0.00000	\$0.00000	\$0.02852	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050		\$0.09376 (\$1.20) (\$0.48) (\$0.00936) (\$0.00936)
GD-5 Water Heating and/or Space Heating	457		ALL	Customer Charge Energy (kWh)	\$0.00 \$0.06132	\$0.00000	\$0.02852	\$0.00 \$0.08984	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.00 \$0.15508	
Farm Credit				Customer Charge Energy (kWh)																	\$0.00 (\$0.01551)
<b>ALL GENERAL</b>					Transformer Ownership Credit of \$0.19 may apply to all kW for schedules GD-2 and GD-4. High Voltage Metering and No Transformation, 3% Discount at 4.160 Volts or Over may apply to all kW / kVA and kWh.																
SD Street Lighting	458		ALL	Fixture Charge/Customer Energy (kWh)	\$0.00000	\$0.00000	\$0.06359	\$0.06359	\$0.00292	\$0.01318	\$0.02857	\$0.00318	(\$0.00214)	\$0.05059	\$0.05163	\$0.00250	\$0.00395	\$0.00645	\$0.00050	Per Rate Schedule \$0.16684 (\$0.01668)	
Farm Credit				Customer Charge Energy (kWh)																	(\$0.01668)
SDC Street Lighting - Customer Owned	459		ALL	Customer Charge Energy (kWh)	\$0.08214	\$0.00000	\$0.06226	\$0.14440	\$0.00292	\$0.01318	\$0.02857	\$0.00318	(\$0.00214)	\$0.05059	\$0.05163	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.24765 (\$0.02477)	
Farm Credit				Customer Charge Energy (kWh)																	(\$0.02477)

Issued by: Daniel Hurstak  
 Vice President and Treasurer

Issued: December 17, 2024  
 Effective: January 1, 2025

**PART B - OUTDOOR LIGHTING DELIVERY RATES**

**Company Owned Outdoor Lighting Delivery Service - Luminaire Charges**

**M.D.P.U. No. 458**

Lamp Size Lumens	Type of Luminaire	Per Month	Per Year	Total Farm Credit Per Month
<b>Mercury Vapor**:</b>				
20,000	Street and Highway Type	\$34.08	\$408.96	(\$3.41)
60,000	Street and Highway Type	\$65.17	\$782.04	(\$6.52)
20,000	Flood Light Type	\$37.69	\$452.28	(\$3.77)
3,500	Power Bracket Included	\$17.71	\$212.52	(\$1.77)
7,000	Power Bracket Included	\$19.94	\$239.28	(\$1.99)
<b>High Pressure Sodium**:</b>				
20,000	Street and Highway Type	\$26.01	\$312.12	(\$2.60)
50,000	Street and Highway Type	\$36.99	\$443.88	(\$3.70)
140,000	Street and Highway Type	\$75.90	\$910.80	(\$7.59)
50,000	Flood Light Type	\$42.94	\$515.28	(\$4.29)
<b>Light Emitting Diode (LED):</b>				
<i>Wattage Ranges</i>				
20-30	Cobra Head Type	\$9.50	\$114.00	(\$0.95)
31-40	Cobra Head Type	\$10.25	\$123.00	(\$1.03)
41-50	Cobra Head Type	\$11.00	\$132.00	(\$1.10)
51-60	Cobra Head Type	\$11.50	\$138.00	(\$1.15)
61-80	Cobra Head Type	\$16.50	\$198.00	(\$1.65)
81-110	Cobra Head Type	\$19.00	\$228.00	(\$1.90)
111-150	Cobra Head Type	\$21.00	\$252.00	(\$2.10)
40-60	Flood Light Type	\$16.50	\$198.00	(\$1.65)
61-80	Flood Light Type	\$18.00	\$216.00	(\$1.80)
81-110	Flood Light Type	\$19.00	\$228.00	(\$1.90)
110	Flood Light Type - CREE	\$25.79	\$309.48	(\$2.58)
111-150	Flood Light Type	\$24.00	\$288.00	(\$2.40)
350-390	Flood Light Type	\$30.00	\$360.00	(\$3.00)
20-30	Yard Light Type	\$10.50	\$126.00	(\$1.05)
31-40	Yard Light Type	\$11.25	\$135.00	(\$1.13)
41-50	Yard Light Type	\$12.00	\$144.00	(\$1.20)
51-60	Yard Light Type	\$12.50	\$150.00	(\$1.25)
61-80	Yard Light Type	\$17.50	\$210.00	(\$1.75)
81-110	Yard Light Type	\$20.00	\$240.00	(\$2.00)
111-150	Yard Light Type	\$22.00	\$264.00	(\$2.20)
<b>Ornamental Lighting:</b>				
3,300	Street and Highway Type	\$11.77	\$141.24	(\$1.18)
<b>Last Change - All Luminaires</b>		<i>1/1.25</i>	<i>1/1/25</i>	<i>1/1/25</i>

\* Mercury Vapor Lighting is not available for new lighting installations, effective January 1, 1991.

\*\*High Pressure Sodium Lighting is not available for new lighting installations, effective September 1, 2023.

Issued by: Daniel Hurstak

Issued: December 17, 2024

Vice President and Treasurer

Effective: January 1, 2025

**PART D - EV & DEMAND CHARGE ALTERNATIVE RATES**

**Electric Vehicle Rates - Delivery and Supply**

																TOTAL			
Class	M.D.P.U. No.	Blocks	Customer Charge	Base Distribution	Exogenous Cost Adjustment	Revenue Decoupling Adjustment	Total Transition Charge	Distributed Solar (SMART)	Net Metering Recovery Surcharge (NMRS)	Internal Transmission	Internal Transmission Service Cost Adjustment	Total Transmission	Renewable Resource	Energy Efficiency	Total Delivery	Basic Service Charge	Basic Service Costs Adder	Total Basic Service Charge	Total Delivery and Supply
<b>EV-RES</b>		Customer Charge	\$6.39												\$6.39				\$6.39
	460	Off-Peak kWh		\$0.04810	\$0.00000	\$0.00267	\$0.00000	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.00354	\$0.00050	\$0.03598	\$0.17960	\$0.17461	\$0.00436	\$0.17897	\$0.35857
		Mid-Peak kWh		\$0.13041	\$0.00000	\$0.00267		\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.00354	\$0.00050	\$0.03598	\$0.29191	\$0.19582	\$0.00436	\$0.20018	\$0.49209
		On-Peak kWh		\$0.20331	\$0.00000	\$0.00267		\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.00354	\$0.00050	\$0.03598	\$0.49817	\$0.22372	\$0.00436	\$0.22808	\$0.72625
<b>Farm Credit</b>		Customer Charge													(\$0.64)				(\$0.64)
		Off-Peak kWh													(\$0.01796)			#####	#####
		Mid-Peak kWh													(\$0.02919)			#####	#####
		On-Peak kWh													(\$0.04982)			#####	#####
<i>Last Change</i>			7/1/24	12/1/24	1/1/25	1/1/25	1/1/21	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/03	7/1/24	1/1/25	8/1/24	2/1/24	8/1/24	1/1/25
<b>Regular General GD-2 Electric Vehicle Price Schedule A</b>	457	Customer Charge	\$12.00												\$12.00				
		All kW		\$0.00											\$0.00				
		All kWh		\$0.06054	\$0.00000	\$0.00151	\$0.00000	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03513	\$0.00050	\$0.00645	\$0.15430				
<b>Farm Credit</b>		Customer Charge													(\$1.20)				
		All kW													\$0.00				
		All kWh													(\$0.01543)				
<b>Regular General GD-2 Electric Vehicle Price Schedule B</b>	457	Customer Charge	\$12.00												\$12.00				
		All kW		\$2.50											\$2.50				
		All kWh		\$0.05122	\$0.00000	\$0.00151	\$0.00000	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03513	\$0.00050	\$0.00645	\$0.14498				
<b>Farm Credit</b>		Customer Charge													(\$1.20)				
		All kW													(\$0.25)				
		All kWh													(\$0.01450)				
<b>Regular General GD-2 Electric Vehicle Price Schedule C</b>	457	Customer Charge	\$12.00												\$12.00				
		All kW		\$5.00											\$5.00				
		All kWh		\$0.04190	\$0.00000	\$0.00151	\$0.00000	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03513	\$0.00050	\$0.00645	\$0.13566				
<b>Farm Credit</b>		Customer Charge													(\$1.20)				
		All kW													(\$0.50)				
		All kWh													(\$0.01357)				
<b>Regular General GD-2 Electric Vehicle Price Schedule D</b>	457	Customer Charge	\$12.00												\$12.00				
		All kW		\$10.00											\$10.00				
		All kWh		\$0.02327	\$0.00000	\$0.00151	\$0.00000	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03513	\$0.00050	\$0.00645	\$0.11703				
<b>Farm Credit</b>		Customer Charge													(\$1.20)				
		All kW													(\$1.00)				
		All kWh													(\$0.01170)				
<b>Large General GD-3 Electric Vehicle Price Schedule A</b>	457	Customer Charge	\$370.00												\$370.00				
		On Peak kVA		\$0.00											\$0.00				
		On Peak kWh		\$0.04956	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.11098				
		Off Peak kWh		\$0.02906	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.09048				
<b>Farm Credit</b>		Customer Charge													(\$37.00)				
		On Peak kVA													\$0.00				
		On Peak kWh													(\$0.01110)				
		Off Peak kWh													(\$0.00905)				
<b>Large General GD-3 Electric Vehicle Price Schedule B</b>	457	Customer Charge	\$370.00												\$370.00				
		On Peak kVA		\$2.50											\$2.50				
		On Peak kWh		\$0.04376	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.10518				
		Off Peak kWh		\$0.02326	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.08468				
<b>Farm Credit</b>		Customer Charge													(\$37.00)				
		On Peak kVA													(\$0.25)				
		On Peak kWh													(\$0.01052)				
		Off Peak kWh													(\$0.00847)				
<b>Large General GD-3 Electric Vehicle Price Schedule C</b>	457	Customer Charge	\$370.00												\$370.00				
		On Peak kVA		\$5.00											\$5.00				
		On Peak kWh		\$0.03796	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.09938				
		Off Peak kWh		\$0.01746	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.07888				
<b>Farm Credit</b>		Customer Charge													(\$37.00)				
		On Peak kVA													(\$0.50)				
		On Peak kWh													(\$0.00994)				
		Off Peak kWh													(\$0.00789)				
<b>Large General GD-3 Electric Vehicle Price Schedule D</b>	457	Customer Charge	\$370.00												\$370.00				
		On Peak kVA		\$10.00											\$10.00				
		On Peak kWh		\$0.02637	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.08779				
		Off Peak kWh		\$0.00587	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.06729				
<b>Farm Credit</b>		Customer Charge													(\$37.00)				
		On Peak kVA													(\$1.00)				
		On Peak kWh													(\$0.00878)				
		Off Peak kWh													(\$0.00673)				
<i>GD-2, GD-3 Last Change</i>			7/1/24	7/1/24	1/1/25	1/1/25	1/1/21	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/03	7/1/24	1/1/25				
<b>ALL GENERAL DEFINITIONS</b>	EV-RES:	Transformer Ownership Credit of \$0.19 may apply to all kW for schedule GD-2. High Voltage Metering and No Transformation, 3% Discount at 4,160 Volts or Over may apply to all kW / kVA and kWh. Off-Peak kWh: Monday - Friday 8 P.M. - 6 A.M. and All Day Weekends and Weekday Holidays Mid-Peak kWh: Monday - Friday 6 A.M. - 3 P.M., excluding Weekday Holidays On-Peak kWh: Monday - Friday 3 P.M. - 8 P.M., excluding Weekday Holidays																	

Issued by: Daniel Hurstak  
Vice President and Treasurer

Issued: December 17, 2024  
Effective: January 1, 2025

**PART A - TOTAL DELIVERY RATES**  
**(1) Reconciling Rates = Sum of Part B Rates**

Informational Purposes Only  
NBP SMART/NBP SMART  
Delivery Less SMMART Factor

Schedule	MDPU No.	Rate Code	Service Area	Rate Component	Distribution Charges				Revenue Decoupling	Distributed Solar (SMART)	Net Metering Recovery Surcharges (NMRS)	Transmission Charges				Energy Efficiency Charge (EEC)				Renewable Energy	Total Delivery		
					Base Distribution	Exogenous Cost Adjust	Reconciling Rate Adjust (1)	Total Distribution				Internal Transmission	ITSCA	External Transmission	Total Transmission	System Benefits	Recon. Factor	Total EEC	MDTE No. 37				
<i>Last change</i>					1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/25	1/1/02	7/1/24	7/1/24	1/1/03	1/1/25			
RD-1 Residential	455		ALL	Customer Charge Energy (kWh)	\$8.50 \$0.09621	\$0.00000	\$0.05051	\$8.50 \$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.26493	\$0.25284	\$0.01209	
Farm Credit				Customer Charge Energy (kWh)																(\$0.85) (\$0.02649)			
RD-2 Residential Assistance	456		ALL	Customer Charge Energy (kWh)	\$8.50 \$0.09621	\$0.00000	\$0.05051	\$8.50 \$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.26493	\$0.25284	\$0.01209	
40.0% Low Income Discount				Customer Charge Energy (kWh)																(\$3.40) (\$0.10597)	#####	#####	
Farm Credit				Customer Charge Energy (kWh)																(\$0.51) (\$0.01590)	#####	#####	
GD-1 Small General Service	457		ALL	Customer Charge Energy (kWh)	\$12.00 \$0.07023	\$0.00000	\$0.02887	\$12.00 \$0.09910	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$12.00 \$0.16434			
Farm Credit				Customer Charge Energy (kWh)																(\$1.20) (\$0.01643)			
GD-2 Medium General Service	457		ALL	Customer Charge Demand (All kW)	\$12.00 \$10.00			\$12.00 \$10.00												\$12.00 \$10.00			
Farm Credit				All kWh	\$0.02327	\$0.00000	\$0.02852	\$0.05179	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	0.03513	\$0.00250	\$0.00395	0.00645	\$0.00050	\$0.11703			
				Customer Charge Demand (All kW)																(\$1.20) (\$1.00)			
				All kWh																(\$0.01170)			
GD-3 Large General Service	457		ALL	Customer Charge Demand (On-Peak Peak kWh)	\$370.00 \$10.00			\$370.00 \$10.00												\$370.00 \$10.00			
Farm Credit				Off Peak kWh	\$0.02637	\$0.00000	\$0.01421	\$0.04058	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.08779			
				Customer Charge Demand (On-Peak kVA)	\$0.00587	\$0.00000	\$0.01421	\$0.02008	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.06729			
				Peak kWh																(\$37.00) (\$1.00)			
				Off Peak kWh																(\$0.00878) (\$0.00673)			
GD-4 Optional Time of Use	457		ALL	Customer Charge Demand (On-Peak Peak kWh)	\$12.00 \$4.75			\$12.00 \$4.75												\$12.00 \$4.75			
Farm Credit				Off Peak kWh	\$0.00000	\$0.00000	\$0.02852	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.09376			
				Customer Charge Demand (On-Peak kW)																(\$1.20) (\$0.48)			
				Peak kWh				\$0.00												(\$0.00938) (\$0.00938)			
				Off Peak kWh																\$0.00			
GD-5 Water Heating and/or Space Heating	457		ALL	Customer Charge Energy (kWh)	\$0.00 \$0.06132	\$0.00000	\$0.02852	\$0.08984	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.00	\$0.15508		
Farm Credit				Customer Charge Energy (kWh)																\$0.00 (\$0.01551)			
<b>ALL GENERAL</b>					Transformer Ownership Credit of \$0.19 may apply to all kW for schedules GD-2 and GD-4. High Voltage Metering and No Transformation, 3% Discount at 4,160 Volts or Over may apply to all kW / kVA and kWh.																		
SD Street Lighting	458		ALL	Fixture Charge/Customer Charge	\$0.00000	\$0.00000	\$0.06359	\$0.06359	\$0.00292	\$0.01318	\$0.02857	\$0.00318	(\$0.00214)	\$0.05059	\$0.05163	\$0.00250	\$0.00395	\$0.00645	\$0.00050	Per Rate Schedule \$0.16684 (\$0.01668)			
Farm Credit				Energy (kWh)																			
SDC Street Lighting - Customer Owned	459		ALL	Energy (kWh)	\$0.08214	\$0.00000	\$0.06226	\$0.14440	\$0.00292	\$0.01318	\$0.02857	\$0.00318	(\$0.00214)	\$0.05059	\$0.05163	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.24765 (\$0.02477)			
Farm Credit				Energy (kWh)																			

Issued by: Daniel Hurstak  
Vice President and Treasurer

Issued: January 30, 2025  
Effective: February 1, 2025

**PART B - OUTDOOR LIGHTING DELIVERY RATES**  
**Company Owned Outdoor Lighting Delivery Service - Luminaire Charges**  
**M.D.P.U. No. 458**

Lamp Size Lumens	Type of Luminaire	Per Month	Per Year	Total Farm Credit Per Month
<b>Mercury Vapor*:</b>				
20,000	Street and Highway Type	\$34.08	\$408.96	(\$3.41)
60,000	Street and Highway Type	\$65.17	\$782.04	(\$6.52)
20,000	Flood Light Type	\$37.69	\$452.28	(\$3.77)
3,500	Power Bracket Included	\$17.71	\$212.52	(\$1.77)
7,000	Power Bracket Included	\$19.94	\$239.28	(\$1.99)
<b>High Pressure Sodium**:</b>				
20,000	Street and Highway Type	\$26.01	\$312.12	(\$2.60)
50,000	Street and Highway Type	\$36.99	\$443.88	(\$3.70)
140,000	Street and Highway Type	\$75.90	\$910.80	(\$7.59)
50,000	Flood Light Type	\$42.94	\$515.28	(\$4.29)
<b>Light Emitting Diode (LED):</b>				
<i>Wattage Ranges</i>				
20-30	Cobra Head Type	\$9.50	\$114.00	(\$0.95)
31-40	Cobra Head Type	\$10.25	\$123.00	(\$1.03)
41-50	Cobra Head Type	\$11.00	\$132.00	(\$1.10)
51-60	Cobra Head Type	\$11.50	\$138.00	(\$1.15)
61-80	Cobra Head Type	\$16.50	\$198.00	(\$1.65)
81-110	Cobra Head Type	\$19.00	\$228.00	(\$1.90)
111-150	Cobra Head Type	\$21.00	\$252.00	(\$2.10)
40-60	Flood Light Type	\$16.50	\$198.00	(\$1.65)
61-80	Flood Light Type	\$18.00	\$216.00	(\$1.80)
81-110	Flood Light Type	\$19.00	\$228.00	(\$1.90)
110	Flood Light Type - CREE	\$25.79	\$309.48	(\$2.58)
111-150	Flood Light Type	\$24.00	\$288.00	(\$2.40)
350-390	Flood Light Type	\$30.00	\$360.00	(\$3.00)
20-30	Yard Light Type	\$10.50	\$126.00	(\$1.05)
31-40	Yard Light Type	\$11.25	\$135.00	(\$1.13)
41-50	Yard Light Type	\$12.00	\$144.00	(\$1.20)
51-60	Yard Light Type	\$12.50	\$150.00	(\$1.25)
61-80	Yard Light Type	\$17.50	\$210.00	(\$1.75)
81-110	Yard Light Type	\$20.00	\$240.00	(\$2.00)
111-150	Yard Light Type	\$22.00	\$264.00	(\$2.20)
<b>Ornamental Lighting:</b>				
3,300	Street and Highway Type	\$11.77	\$141.24	(\$1.18)
<b>Last Change - All Luminaires</b>		<b>1/1.25</b>	<b>1/1/25</b>	<b>1/1/25</b>

\* Mercury Vapor Lighting is not available for new lighting installations, effective January 1, 1991.  
\*\*High Pressure Sodium Lighting is not available for new lighting installations, effective September 1, 2023.

Issued by: Daniel Hurstak	Issued: January 30, 2025
Vice President and Treasurer	Effective: February 1, 2025

**PART D - EV & DEMAND CHARGE ALTERNATIVE RATES**

Electric Vehicle Rates - Delivery and Supply																				TOTAL		
Class	M.D.P.U. No.	Blocks	Customer Charge	Base Distribution	Exogenous Cost Adjustment	Total Reconciling Adjustments	Transition Charge	Transition Charge Surcharge	Revenue Decoupling Adjustment	Total Transition Charge	Distributed Solar (SMART)	Net Metering Recovery Surcharge (NMRS)	Internal Transmission	Internal Transmission Service Cost Adjustment	Total Transmission	Renewable Resource	Energy Efficiency	Total Delivery	Basic Service Charge	Basic Service Costs Adder	Total Basic Service Charge	Total Delivery and Supply
<b>EV-RES</b>	460	Customer Charge	\$6.39															\$6.39				\$6.39
		Off-Peak kWh		\$0.04810	\$0.00000	\$0.05051	\$0.00000	\$0.00000	\$0.00267	\$0.00000	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.00354	\$0.00050	\$0.03598	\$0.17960	\$0.14057	(\$0.00957)	\$0.13100	\$0.31060
		Mid-Peak kWh		\$0.13041	\$0.00000	\$0.05051			\$0.00267		\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03354	\$0.00050	\$0.03598	\$0.29191	\$0.15724	(\$0.00957)	\$0.14767	\$0.43958
		On-Peak kWh		\$0.20331	\$0.00000	\$0.05051			\$0.00267		\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.16690	\$0.00050	\$0.03598	\$0.49817	\$0.17916	(\$0.00957)	\$0.16959	\$0.66776
<b>Farm Credit</b>		Customer Charge																(\$0.64)				(\$0.64)
		Off-Peak kWh																(\$0.01796)			#####	#####
		Mid-Peak kWh																(\$0.02919)			#####	#####
		On-Peak kWh																(\$0.04982)			#####	#####
<b>Last Change</b>			7/1/24	12/1/24	1/1/25	1/1/25	1/1/21	9/1/13	1/1/25	1/1/21	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/03	7/1/24	1/1/25	2/1/25	2/1/25	2/1/25	2/1/25
<b>Regular General</b>		Customer Charge	\$12.00															\$12.00				\$12.00
<b>GD-2 Electric Vehicle</b>	457	All kW		\$0.00														\$0.00				\$0.00
<b>Price Schedule A</b>		All kWh		\$0.06054	\$0.00000	\$0.02852	\$0.00000	\$0.00000	\$0.00151	\$0.00000	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03513	\$0.00050	\$0.00645	\$0.15430				\$0.15430
0% <= Load Factor <=5%																						
<b>Farm Credit</b>		Customer Charge																(\$1.20)				(\$1.20)
		All kW																\$0.00				\$0.00
		All kWh																(\$0.01543)				(\$0.01543)
<b>Regular General</b>		Customer Charge	\$12.00															\$12.00				\$12.00
<b>GD-2 Electric Vehicle</b>	457	All kW		\$2.50														\$2.50				\$2.50
<b>Price Schedule B</b>		All kWh		\$0.05122	\$0.00000	\$0.02852	\$0.00000	\$0.00000	\$0.00151	\$0.00000	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03513	\$0.00050	\$0.00645	\$0.14498				\$0.14498
5% < Load Factor <=10%																						
<b>Farm Credit</b>		Customer Charge																(\$1.20)				(\$1.20)
		All kW																\$0.25				\$0.25
		All kWh																(\$0.01450)				(\$0.01450)
<b>Regular General</b>		Customer Charge	\$12.00															\$12.00				\$12.00
<b>GD-2 Electric Vehicle</b>	457	All kW		\$5.00														\$5.00				\$5.00
<b>Price Schedule C</b>		All kWh		\$0.04190	\$0.00000	\$0.02852	\$0.00000	\$0.00000	\$0.00151	\$0.00000	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03513	\$0.00050	\$0.00645	\$0.13566				\$0.13566
10% < Load Factor <=15%																						
<b>Farm Credit</b>		Customer Charge																(\$1.20)				(\$1.20)
		All kW																\$0.50				\$0.50
		All kWh																(\$0.01357)				(\$0.01357)
<b>Regular General</b>		Customer Charge	\$12.00															\$12.00				\$12.00
<b>GD-2 Electric Vehicle</b>	457	All kW		\$10.00														\$10.00				\$10.00
<b>Price Schedule D</b>		All kWh		\$0.02327	\$0.00000	\$0.02852	\$0.00000	\$0.00000	\$0.00151	\$0.00000	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03513	\$0.00050	\$0.00645	\$0.11703				\$0.11703
Load Factor >15%																						
<b>Farm Credit</b>		Customer Charge																(\$1.20)				(\$1.20)
		All kW																\$1.00				\$1.00
		All kWh																(\$0.01170)				(\$0.01170)
<b>Large General</b>		Customer Charge	\$370.00															\$370.00				\$370.00
<b>GD-3 Electric Vehicle</b>	457	On Peak kVA		\$0.00														\$0.00				\$0.00
<b>Price Schedule A</b>		On Peak kWh		\$0.04956	\$0.00000	\$0.01421	\$0.00000	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.11098				\$0.11098
<b>Price Schedule B</b>		Off Peak kWh		\$0.02906	\$0.00000	\$0.01421	\$0.00000	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.09048				\$0.09048
0% <= Load Factor <=5%																						
<b>Farm Credit</b>		Customer Charge																(\$37.00)				(\$37.00)
		On Peak kVA																\$0.00				\$0.00
		On Peak kWh																(\$0.01110)				(\$0.01110)
		Off Peak kWh																(\$0.00905)				(\$0.00905)
<b>Large General</b>		Customer Charge	\$370.00															\$370.00				\$370.00
<b>GD-3 Electric Vehicle</b>	457	On Peak kVA		\$2.50														\$2.50				\$2.50
<b>Price Schedule B</b>		On Peak kWh		\$0.04376	\$0.00000	\$0.01421	\$0.00000	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.10518				\$0.10518
<b>Price Schedule C</b>		Off Peak kWh		\$0.02326	\$0.00000	\$0.01421	\$0.00000	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.08468				\$0.08468
5% < Load Factor <=10%																						
<b>Farm Credit</b>		Customer Charge																(\$37.00)				(\$37.00)
		On Peak kVA																\$0.25				\$0.25
		On Peak kWh																(\$0.01052)				(\$0.01052)
		Off Peak kWh																(\$0.00847)				(\$0.00847)
<b>Large General</b>		Customer Charge	\$370.00															\$370.00				\$370.00
<b>GD-3 Electric Vehicle</b>	457	On Peak kVA		\$5.00														\$5.00				\$5.00
<b>Price Schedule C</b>		On Peak kWh		\$0.03796	\$0.00000	\$0.01421	\$0.00000	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.09938				\$0.09938
<b>Price Schedule D</b>		Off Peak kWh		\$0.01746	\$0.00000	\$0.01421	\$0.00000	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.07898				\$0.07898
10% < Load Factor <=15%																						
<b>Farm Credit</b>		Customer Charge																(\$37.00)				(\$37.00)
		On Peak kVA																\$0.50				\$0.50
		On Peak kWh																(\$0.00994)				(\$0.00994)
		Off Peak kWh																(\$0.00789)				(\$0.00789)
<b>Large General</b>		Customer Charge	\$370.00															\$370.00				\$370.00
<b>GD-3 Electric Vehicle</b>	457	On Peak kVA		\$10.00														\$10.00				\$10.00
<b>Price Schedule D</b>		On Peak kWh		\$0.02637	\$0.00000	\$0.01421	\$0.00000	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.08779				\$0.08779
<b>Price Schedule E</b>		Off Peak kWh		\$0.00587	\$0.00000	\$0.01421	\$0.00000	\$0.00000	\$0.00078	\$0.00000	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02833	\$0.00050	\$0.00645	\$0.06729				\$0.06729
Load Factor >15%																						
<b>Farm Credit</b>		Customer Charge																				

**PART A - TOTAL DELIVERY RATES**  
**(1) Reconciling Rates = Sum of Part B Rates**

Informational Purposes Only  
 NBP SMAR NBP SMAR  
 Delivery Less SM (SMART Fast)

Schedule	MDPU No.	Rate Code	Service Area	Rate Component	Distribution Charges					Distributed Solar (SMART)	Net Metering Recovery Surcharge (NMR)	Transmission Charges			Energy Efficiency Charge (EEC)			Renewable Energy	Total Delivery				
					Base Distribution	Exogenous Cost Adjust	Reconciling Rate Adjust (1)	Total Distribution	Revenue Decoupling			Internal Transmission	ITSCA	External Transmission	Total Transmission	System Benefits	Recon. Factor			Total EEC			
					MDPU No. 461	MDPU No. 454	MDPU No. 465	MDPU No. 464	MDPU No. 304			MDPU No. 305	MDPU No. 436	MDTE No. 37									
<b>Last change</b>					1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/25	1/1/02	7/1/24	1/1/03	1/1/25					
RD-1 Residential	455		ALL	Customer Charge Energy (kWh)	\$8.50 \$0.09621	\$0.00000	\$0.05051	\$8.50 \$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.26493	\$0.25284	\$0.01209	
Farm Credit				Customer Charge Energy (kWh)																(\$0.85) (\$0.02649)			
RD-2 Residential Assistance	456		ALL	Customer Charge Energy (kWh)	\$8.50 \$0.09621	\$0.00000	\$0.05051	\$8.50 \$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.26493	\$0.25284	\$0.01209	
40.0% Low Income Discount				Customer Charge Energy (kWh)																	(\$3.40) (\$0.10597)	(\$0.10113)	(\$0.00484)
Farm Credit				Customer Charge Energy (kWh)																	(\$0.51) (\$0.01590)	(\$0.01517)	(\$0.00073)
HP-RES Residential	466		ALL	Customer Charge Energy - Nov - Apr (kWh)	\$8.50 \$0.03435	\$0.00000	\$0.05051	\$8.50 \$0.08486	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.20307	\$0.19098	\$0.01209	
Farm Credit				Customer Charge Energy - May - Oct (kWh)	\$0.09621	\$0.00000	\$0.05051	\$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$0.26493			
HP-RES LI Residential Assistance	467		ALL	Customer Charge Energy - Nov - Apr (kWh)	\$8.50 \$0.03435	\$0.00000	\$0.05051	\$8.50 \$0.08486	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.20307	\$0.19098	\$0.01209	
Farm Credit				Customer Charge Energy - May - Oct (kWh)	\$0.09621	\$0.00000	\$0.05051	\$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$0.26493			
40.0% Low Income Discount				Customer Charge Energy - Nov - Apr (kWh)																	(\$3.40) (\$0.08123)	(\$0.07639)	(\$0.00484)
Farm Credit				Customer Charge Energy - May - Oct (kWh)																	(\$0.51) (\$0.01218)	(\$0.01145)	(\$0.00073)
GD-1 Small General Service	457		ALL	Customer Charge Energy (kWh)	\$12.00 \$0.07023	\$0.00000	\$0.02887	\$12.00 \$0.09910	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$12.00 \$0.16434			
Farm Credit				Customer Charge Energy (kWh)																	(\$1.20) (\$0.01643)		
GD-2 Medium General Service	457		ALL	Customer Charge Demand (All kW)	\$12.00 \$10.00			\$12.00 \$10.00												\$12.00 \$10.00			
Farm Credit				All kWh Customer Charge Demand (All kW)	\$0.02327	\$0.00000	\$0.02852	\$0.05179	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	0.03513	\$0.00250	\$0.00395	0.00645	\$0.00050	\$0.11703			
GD-3 Large General Service	457		ALL	Customer Charge Demand (On-Peak kVA)	\$370.00 \$10.00			\$370.00 \$10.00												\$370.00 \$10.00			
Farm Credit				Peak kWh Off Peak kWh Customer Charge Demand (On-Peak kVA)	\$0.02637 \$0.00587	\$0.00000 \$0.00000	\$0.01421 \$0.01421	\$0.04058 \$0.02008	\$0.00078 \$0.00078	\$0.00352 \$0.00352	\$0.00763 \$0.00763	\$0.00310 \$0.00310	(\$0.00111) (\$0.00111)	\$0.02634 \$0.02634	\$0.02833 \$0.02833	\$0.00250 \$0.00250	\$0.00395 \$0.00395	\$0.00645 \$0.00645	\$0.00050 \$0.00050	\$0.08779 \$0.06729			
GD-4 Optional Time of Use	457		ALL	Customer Charge Demand (On-Peak kW)	\$12.00 \$4.75			\$12.00 \$4.75												\$12.00 \$4.75			
Farm Credit				Peak kWh Off Peak kWh Customer Charge Demand (On-Peak kW)	\$0.00000 \$0.00000	\$0.00000 \$0.00000	\$0.02852 \$0.02852	\$0.00151 \$0.00151	\$0.00683 \$0.00683	\$0.01482 \$0.01482	\$0.00323 \$0.00323	(\$0.00140) (\$0.00140)	\$0.03330 \$0.03330	\$0.03513 \$0.03513	\$0.00250 \$0.00250	\$0.00395 \$0.00395	\$0.00645 \$0.00645	\$0.00050 \$0.00050	\$0.09376				
GD-5 Water Heating and/or Space Heating	457		ALL	Customer Charge Energy (kWh)	\$0.00 \$0.06132	\$0.00000	\$0.02852	\$0.00 \$0.08984	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.00 \$0.15508			
Farm Credit				Customer Charge Energy (kWh)																\$0.00			
<b>ALL GENERAL</b>					Transformer Ownership Credit of \$0.19 may apply to all kW for schedules GD-2 and GD-4. High Voltage Metering and No Transformation, 3% Discount at 4,160 Volts or Over may apply to all kW / kVA and kWh.																		
SD Street Lighting	458		ALL	Fixture Charge/Customer Charge Energy (kWh)	\$0.00000	\$0.00000	\$0.06359	\$0.06359	\$0.00292	\$0.01318	\$0.02857	\$0.00318	(\$0.00214)	\$0.05059	\$0.05163	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.16684			
Farm Credit				Energy (kWh)																(\$0.01668)			
SDC Street Lighting - Customer Owned	459		ALL	Customer Charge Energy (kWh)	\$0.08214	\$0.00000	\$0.06226	\$0.14440	\$0.00292	\$0.01318	\$0.02857	\$0.00318	(\$0.00214)	\$0.05059	\$0.05163	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.24765			
Farm Credit				Energy (kWh)																(\$0.02477)			

Issued by: Daniel Hurstak  
 Vice President and Treasurer

Issued: January 30, 2025  
 Effective: March 1, 2025

**PART B - OUTDOOR LIGHTING DELIVERY RATES**

**Company Owned Outdoor Lighting Delivery Service - Luminaire Charges**

**M.D.P.U. No. 458**

Lamp Size Lumens	Type of Luminaire	Per Month	Per Year	Total Farm Credit Per Month
<b>Mercury Vapor**</b>				
3,500	Street and Highway Type	\$16.91	\$202.92	(\$1.69)
7,000	Street and Highway Type	\$18.75	\$225.00	(\$1.88)
20,000	Flood Light Type	\$37.69	\$452.28	(\$3.77)
3,500	Power Bracket Included	\$17.71	\$212.52	(\$1.77)
7,000	Power Bracket Included	\$19.94	\$239.28	(\$1.99)
<b>High Pressure Sodium**:</b>				
3,300	Street and Highway Type	\$14.67	\$176.04	(\$1.47)
9,500	Street and Highway Type	\$17.44	\$209.28	(\$1.74)
140,000	Street and Highway Type	\$75.90	\$910.80	(\$7.59)
50,000	Flood Light Type	\$42.94	\$515.28	(\$4.29)
<b>Light Emitting Diode (LED):</b>				
<i>Wattage Ranges</i>				
20-30	Cobra Head Type	\$9.50	\$114.00	(\$0.95)
31-40	Cobra Head Type	\$10.25	\$123.00	(\$1.03)
41-50	Cobra Head Type	\$11.00	\$132.00	(\$1.10)
51-60	Cobra Head Type	\$11.50	\$138.00	(\$1.15)
61-80	Cobra Head Type	\$16.50	\$198.00	(\$1.65)
81-110	Cobra Head Type	\$19.00	\$228.00	(\$1.90)
111-150	Cobra Head Type	\$21.00	\$252.00	(\$2.10)
40-60	Flood Light Type	\$16.50	\$198.00	(\$1.65)
61-80	Flood Light Type	\$18.00	\$216.00	(\$1.80)
81-110	Flood Light Type	\$19.00	\$228.00	(\$1.90)
110	Flood Light Type - CREE	\$25.79	\$309.48	(\$2.58)
111-150	Flood Light Type	\$24.00	\$288.00	(\$2.40)
350-390	Flood Light Type	\$30.00	\$360.00	(\$3.00)
20-30	Yard Light Type	\$10.50	\$126.00	(\$1.05)
31-40	Yard Light Type	\$11.25	\$135.00	(\$1.13)
41-50	Yard Light Type	\$12.00	\$144.00	(\$1.20)
51-60	Yard Light Type	\$12.50	\$150.00	(\$1.25)
61-80	Yard Light Type	\$17.50	\$210.00	(\$1.75)
81-110	Yard Light Type	\$20.00	\$240.00	(\$2.00)
111-150	Yard Light Type	\$22.00	\$264.00	(\$2.20)
<b>Ornamental Lighting:</b>				
3,300	Street and Highway Type	\$11.77	\$141.24	(\$1.18)
<b>Last Change - All Luminaires</b>		<b>1/1.25</b>	<b>1/1/25</b>	<b>1/1/25</b>

\* Mercury Vapor Lighting is not available for new lighting installations, effective January 1, 1991.

\*\*High Pressure Sodium Lighting is not available for new lighting installations, effective September 1, 2023.

Issued by: Daniel Hurstak  
Vice President and Treasurer

Issued: January 30, 2025  
Effective: March 1, 2025

**PART D - EV & DEMAND CHARGE ALTERNATIVE RATES**

**Electric Vehicle Rates - Delivery and Supply**

Class	M.D.P.U. No.	Blocks	Customer Charge	Base Distribution	Exogenous Cost Adjustment	Total Reconciling Adjustments	Revenue Decoupling Adjustment	Distributed Solar (SMART)	Net Metering Recovery Surcharge (NMRS)	Internal Transmission	Internal Transmission Service Cost Adjustment	External Transmission	Total Transmission	Renewable Resource	Energy Efficiency	Total Delivery	Basic Service Charge	Basic Service Costs Adder	Total Basic Service Charge	Total Delivery and Supply
<b>EV-RES</b>	460	Customer Charge Off-Peak kWh Mid-Peak kWh On-Peak kWh	\$6.39	\$0.04810 \$0.13041 \$0.20331	\$0.00000 \$0.00000 \$0.00000	\$0.05051 \$0.05051 \$0.05051	\$0.00267 \$0.00267 \$0.00267	\$0.01209 \$0.01209 \$0.01209	\$0.02621 \$0.02621 \$0.02621	\$0.00394 \$0.00394 \$0.00394	(\$0.00162) (\$0.00162) (\$0.00162)	\$0.00122 \$0.03122 \$0.16458	\$0.00354 \$0.03354 \$0.16690	\$0.00050 \$0.00050 \$0.00050	\$0.03598 \$0.03598 \$0.03598	\$6.39 \$0.17960 \$0.29191 \$0.49817	\$0.14057 \$0.15724 \$0.17916	(\$0.00957) (\$0.00957) (\$0.00957)	\$0.13100 \$0.14767 \$0.16959	\$0.31060 \$0.43958 \$0.66776
<b>Farm Credit</b>		Customer Charge Off-Peak kWh Mid-Peak kWh On-Peak kWh														(\$0.64) (\$0.01796) (\$0.02919) (\$0.04982)			(\$0.01310) (\$0.01477) (\$0.01696)	(\$0.64) ##### ##### #####
<i>Last Change</i>			7/1/24	12/1/24	1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/25	1/1/03	7/1/24	1/1/25	2/1/25	2/1/25	2/1/25	2/1/25
<b>Regular General GD-2 Electric Vehicle Price Schedule A</b> 0% <= Load Factor <=5% <b>Farm Credit</b>	457	Customer Charge All kW All kWh	\$12.00	\$0.00 \$0.06054	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$12.00 \$0.00 \$0.15430				\$12.00 \$0.00 \$0.15430
<b>Regular General GD-2 Electric Vehicle Price Schedule B</b> 5% < Load Factor <=10% <b>Farm Credit</b>	457	Customer Charge All kW All kWh	\$12.00	\$2.50 \$0.05122	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$12.00 \$2.50 \$0.14498				\$12.00 \$2.50 \$0.14498
<b>Regular General GD-2 Electric Vehicle Price Schedule C</b> 10% < Load Factor <=15% <b>Farm Credit</b>	457	Customer Charge All kW All kWh	\$12.00	\$5.00 \$0.04190	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$12.00 \$5.00 \$0.13566				\$12.00 \$5.00 \$0.13566
<b>Regular General GD-2 Electric Vehicle Price Schedule D</b> Load Factor >15% <b>Farm Credit</b>	457	Customer Charge All kW All kWh	\$12.00	\$10.00 \$0.02327	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$12.00 \$10.00 \$0.11703				\$12.00 \$10.00 \$0.11703
<b>Large General GD-3 Electric Vehicle Price Schedule A</b> 0% <= Load Factor <=5% <b>Farm Credit</b>	457	Customer Charge On Peak kVA On Peak kWh Off Peak kWh	\$370.00	\$0.00 \$0.04956 \$0.02906	\$0.00000 \$0.00000	\$0.01421 \$0.01421	\$0.00078 \$0.00078	\$0.00352 \$0.00352	\$0.00763 \$0.00763	\$0.00310 \$0.00310	(\$0.00111) (\$0.00111)	\$0.02634 \$0.02634	\$0.02833 \$0.02833	\$0.00050 \$0.00050	\$0.00645 \$0.00645	\$370.00 \$0.00 \$0.11098 \$0.09048 (\$37.00) \$0.00 (\$0.01110) (\$0.00905)				\$370.00 \$0.00 \$0.11098 \$0.09048 (\$37.00) \$0.00 (\$0.01110) (\$0.00905)
<b>Large General GD-3 Electric Vehicle Price Schedule B</b> 5% < Load Factor <=10% <b>Farm Credit</b>	457	Customer Charge On Peak kVA On Peak kWh Off Peak kWh	\$370.00	\$2.50 \$0.04376 \$0.02326	\$0.00000 \$0.00000	\$0.01421 \$0.01421	\$0.00078 \$0.00078	\$0.00352 \$0.00352	\$0.00763 \$0.00763	\$0.00310 \$0.00310	(\$0.00111) (\$0.00111)	\$0.02634 \$0.02634	\$0.02833 \$0.02833	\$0.00050 \$0.00050	\$0.00645 \$0.00645	\$370.00 \$2.50 \$0.10518 \$0.08468 (\$37.00) (\$0.25) (\$0.01052) (\$0.00847)				\$370.00 \$2.50 \$0.10518 \$0.08468 (\$37.00) (\$0.25) (\$0.01052) (\$0.00847)
<b>Large General GD-3 Electric Vehicle Price Schedule C</b> 10% < Load Factor <=15% <b>Farm Credit</b>	457	Customer Charge On Peak kVA On Peak kWh Off Peak kWh	\$370.00	\$5.00 \$0.03796 \$0.01746	\$0.00000 \$0.00000	\$0.01421 \$0.01421	\$0.00078 \$0.00078	\$0.00352 \$0.00352	\$0.00763 \$0.00763	\$0.00310 \$0.00310	(\$0.00111) (\$0.00111)	\$0.02634 \$0.02634	\$0.02833 \$0.02833	\$0.00050 \$0.00050	\$0.00645 \$0.00645	\$370.00 \$5.00 \$0.09938 \$0.07888 (\$37.00) (\$0.50) (\$0.00994) (\$0.00789)				\$370.00 \$5.00 \$0.09938 \$0.07888 (\$37.00) (\$0.50) (\$0.00994) (\$0.00789)
<b>Large General GD-3 Electric Vehicle Price Schedule D</b> Load Factor >15% <b>Farm Credit</b>	457	Customer Charge On Peak kVA On Peak kWh Off Peak kWh	\$370.00	\$10.00 \$0.02637 \$0.00587	\$0.00000 \$0.00000	\$0.01421 \$0.01421	\$0.00078 \$0.00078	\$0.00352 \$0.00352	\$0.00763 \$0.00763	\$0.00310 \$0.00310	(\$0.00111) (\$0.00111)	\$0.02634 \$0.02634	\$0.02833 \$0.02833	\$0.00050 \$0.00050	\$0.00645 \$0.00645	\$370.00 \$10.00 \$0.08779 \$0.06729 (\$37.00) (\$1.00) (\$0.00878) (\$0.00673)				\$370.00 \$10.00 \$0.08779 \$0.06729 (\$37.00) (\$1.00) (\$0.00878) (\$0.00673)
<b>GD-2, GD-3 Last Change</b>			7/1/24	7/1/24	1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/25	1/1/03	7/1/24	1/1/25				
<b>ALL GENERAL</b>		Transformer Ownership Credit of \$0.19 may apply to all kW for schedule GD-2, High Voltage Metering and No Transformation. 3% Discount at 4,160 Volts or Over may apply to all kW / kVA and kWh.																		
<b>DEFINITIONS</b>	EV-RES:	Off-Peak kWh: Monday - Friday 8 P.M. - 6 A.M. and All Day Weekends and Weekday Holidays Mid-Peak kWh: Monday - Friday 6 A.M. - 3 P.M., excluding Weekday Holidays On-Peak kWh: Monday - Friday 3 P.M. - 8 P.M., excluding Weekday Holidays																		

Issued by: Daniel Hurstak  
Vice President and Treasurer

Issued: January 30, 2025  
Effective: March 1, 2025



**PART B - OUTDOOR LIGHTING DELIVERY RATES**

**Company Owned Outdoor Lighting Delivery Service - Luminaire Charges**

**M.D.P.U. No. 458**

Lamp Size Lumens	Type of Luminaire	Per Month	Per Year	Total
				Farm Credit Per Month
<b>Mercury Vapor*:</b>				
3,500	Street and Highway Type	\$16.91	\$202.92	(\$1.69)
7,000	Street and Highway Type	\$18.75	\$225.00	(\$1.88)
20,000	Street and Highway Type	\$34.08	\$408.96	(\$3.41)
60,000	Street and Highway Type	\$65.17	\$782.04	(\$6.52)
20,000	Flood Light Type	\$37.69	\$452.28	(\$3.77)
3,500	Power Bracket Included	\$17.71	\$212.52	(\$1.77)
7,000	Power Bracket Included	\$19.94	\$239.28	(\$1.99)
<b>High Pressure Sodium**:</b>				
3,300	Street and Highway Type	\$14.67	\$176.04	(\$1.47)
9,500	Street and Highway Type	\$17.44	\$209.28	(\$1.74)
20,000	Street and Highway Type	\$26.01	\$312.12	(\$2.60)
50,000	Street and Highway Type	\$36.99	\$443.88	(\$3.70)
140,000	Street and Highway Type	\$75.90	\$910.80	(\$7.59)
50,000	Flood Light Type	\$42.94	\$515.28	(\$4.29)
<b>Light Emitting Diode (LED):</b>				
<i>Wattage Ranges</i>				
20-30	Cobra Head Type	\$9.50	\$114.00	(\$0.95)
31-40	Cobra Head Type	\$10.25	\$123.00	(\$1.03)
41-50	Cobra Head Type	\$11.00	\$132.00	(\$1.10)
51-60	Cobra Head Type	\$11.50	\$138.00	(\$1.15)
61-80	Cobra Head Type	\$16.50	\$198.00	(\$1.65)
81-110	Cobra Head Type	\$19.00	\$228.00	(\$1.90)
111-150	Cobra Head Type	\$21.00	\$252.00	(\$2.10)
40-60	Flood Light Type	\$16.50	\$198.00	(\$1.65)
61-80	Flood Light Type	\$18.00	\$216.00	(\$1.80)
81-110	Flood Light Type	\$19.00	\$228.00	(\$1.90)
110	Flood Light Type - CREE	\$25.79	\$309.48	(\$2.58)
111-150	Flood Light Type	\$24.00	\$288.00	(\$2.40)
350-390	Flood Light Type	\$30.00	\$360.00	(\$3.00)
20-30	Yard Light Type	\$10.50	\$126.00	(\$1.05)
31-40	Yard Light Type	\$11.25	\$135.00	(\$1.13)
41-50	Yard Light Type	\$12.00	\$144.00	(\$1.20)
51-60	Yard Light Type	\$12.50	\$150.00	(\$1.25)
61-80	Yard Light Type	\$17.50	\$210.00	(\$1.75)
81-110	Yard Light Type	\$20.00	\$240.00	(\$2.00)
111-150	Yard Light Type	\$22.00	\$264.00	(\$2.20)
<b>Ornamental Lighting:</b>				
3,300	Street and Highway Type	\$11.77	\$141.24	(\$1.18)
<b>Last Change - All Luminaires</b>		<b>1/1.25</b>	<b>1/1.25</b>	<b>1/1.25</b>

\* Mercury Vapor Lighting is not available for new lighting installations, effective January 1, 1991.

\*\*High Pressure Sodium Lighting is not available for new lighting installations, effective September 1, 2023.

Issued by: Daniel Hurstak

Vice President and Treasurer

Issued: March 10, 2025

Effective: April 1, 2025

**PART D - EV & DEMAND CHARGE ALTERNATIVE RATES**

**Electric Vehicle Rates - Delivery and Supply**

																	TOTAL			
Class	M.D.P.U. No.	Blocks	Customer Charge	Base Distribution	Exogenous Cost Adjustment	Total Reconciling Adjustments	Revenue Decoupling Adjustment	Distributed Solar (SMART)	Net Metering Recovery Surcharge (NMRS)	Internal Transmission	Internal Transmission Service Cost Adjustment	External Transmission	Total Transmission	Renewable Resource	Energy Efficiency	Total Delivery	Basic Service Charge	Basic Service Costs Adder	Total Basic Service Charge	Total Delivery and Supply
<b>EV-RES</b>		Customer Charge	\$6.39													\$6.39				\$6.39
	460	Off-Peak kWh		\$0.04810	\$0.00000	\$0.05051	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.00122	\$0.00354	\$0.00050	\$0.03598	\$0.17960	\$0.14057	(\$0.00957)	\$0.13100	\$0.31060
		Mid-Peak kWh		\$0.13041	\$0.00000	\$0.05051	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03122	\$0.03354	\$0.00050	\$0.03598	\$0.29191	\$0.15724	(\$0.00957)	\$0.14767	\$0.43958
		On-Peak kWh		\$0.20331	\$0.00000	\$0.05051	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.16458	\$0.16690	\$0.00050	\$0.03598	\$0.49817	\$0.17916	(\$0.00957)	\$0.16959	\$0.66776
<b>Farm Credit</b>		Customer Charge														(\$0.64)				(\$0.64)
		Off-Peak kWh														(\$0.01796)			(\$0.01310)	#####
		Mid-Peak kWh														(\$0.02919)			(\$0.01477)	#####
		On-Peak kWh														(\$0.04982)			(\$0.01696)	#####
<i>Last Change</i>			7/1/24	12/1/24	1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/25	1/1/03	7/1/24	1/1/25	2/1/25	2/1/25	2/1/25	2/1/25
<b>Regular General</b>		Customer Charge	\$12.00													\$12.00				\$12.00
<b>GD-2 Electric Vehicle Price Schedule A</b>	457	All kW		\$0.00												\$0.00				\$0.00
<b>Price Schedule A</b>		All kWh		\$0.06054	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$0.15430				\$0.15430
0% <= Load Factor <=5%																(\$1.20)				(\$1.20)
<b>Farm Credit</b>		Customer Charge														\$0.00				\$0.00
		All kW														(\$0.01543)				(\$0.01543)
		All kWh														\$12.00				\$12.00
<b>Regular General</b>		Customer Charge	\$12.00													\$12.00				\$12.00
<b>GD-2 Electric Vehicle Price Schedule B</b>	457	All kW		\$2.50												\$2.50				\$2.50
<b>Price Schedule B</b>		All kWh		\$0.05122	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$0.14498				\$0.14498
5% < Load Factor <=10%																(\$1.20)				(\$1.20)
<b>Farm Credit</b>		Customer Charge														\$0.25				\$0.25
		All kW														(\$0.1450)				(\$0.1450)
		All kWh														\$12.00				\$12.00
<b>Regular General</b>		Customer Charge	\$12.00													\$12.00				\$12.00
<b>GD-2 Electric Vehicle Price Schedule C</b>	457	All kW		\$5.00												\$5.00				\$5.00
<b>Price Schedule C</b>		All kWh		\$0.04190	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$0.13566				\$0.13566
10% < Load Factor <=15%																(\$1.20)				(\$1.20)
<b>Farm Credit</b>		Customer Charge														\$0.50				\$0.50
		All kW														(\$0.01357)				(\$0.01357)
		All kWh														\$12.00				\$12.00
<b>Regular General</b>		Customer Charge	\$12.00													\$12.00				\$12.00
<b>GD-2 Electric Vehicle Price Schedule D</b>	457	All kW		\$10.00												\$10.00				\$10.00
<b>Price Schedule D</b>		All kWh		\$0.02327	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$0.11703				\$0.11703
Load Factor >15%																(\$1.20)				(\$1.20)
<b>Farm Credit</b>		Customer Charge														\$1.00				\$1.00
		All kW														(\$0.01170)				(\$0.01170)
		All kWh														\$370.00				\$370.00
<b>Large General</b>		Customer Charge	\$370.00													\$370.00				\$370.00
<b>GD-3 Electric Vehicle Price Schedule A</b>	457	On Peak kVA		\$0.00												\$0.00				\$0.00
<b>Price Schedule A</b>		On Peak kWh		\$0.04956	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.11098				\$0.11098
0% <= Load Factor <=5%		Off Peak kWh		\$0.02906	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.09048				\$0.09048
<b>Farm Credit</b>		Customer Charge														(\$37.00)				(\$37.00)
		On Peak kVA														\$0.00				\$0.00
		On Peak kWh														(\$0.01110)				(\$0.01110)
		Off Peak kWh														(\$0.00905)				(\$0.00905)
<b>Large General</b>		Customer Charge	\$370.00													\$370.00				\$370.00
<b>GD-3 Electric Vehicle Price Schedule B</b>	457	On Peak kVA		\$2.50												\$2.50				\$2.50
<b>Price Schedule B</b>		On Peak kWh		\$0.04376	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.10518				\$0.10518
5% < Load Factor <=10%		Off Peak kWh		\$0.02326	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.08468				\$0.08468
<b>Farm Credit</b>		Customer Charge														(\$37.00)				(\$37.00)
		On Peak kVA														(\$0.25)				(\$0.25)
		On Peak kWh														(\$0.01052)				(\$0.01052)
		Off Peak kWh														(\$0.00847)				(\$0.00847)
<b>Large General</b>		Customer Charge	\$370.00													\$370.00				\$370.00
<b>GD-3 Electric Vehicle Price Schedule C</b>	457	On Peak kVA		\$5.00												\$5.00				\$5.00
<b>Price Schedule C</b>		On Peak kWh		\$0.03796	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.09938				\$0.09938
10% < Load Factor <=15%		Off Peak kWh		\$0.01746	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.07888				\$0.07888
<b>Farm Credit</b>		Customer Charge														(\$37.00)				(\$37.00)
		On Peak kVA														(\$0.50)				(\$0.50)
		On Peak kWh														(\$0.00994)				(\$0.00994)
		Off Peak kWh														(\$0.00789)				(\$0.00789)
<b>Large General</b>		Customer Charge	\$370.00													\$370.00				\$370.00
<b>GD-3 Electric Vehicle Price Schedule D</b>	457	On Peak kVA		\$10.00												\$10.00				\$10.00
<b>Price Schedule D</b>		On Peak kWh		\$0.02637	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.08779				\$0.08779
Load Factor >15%		Off Peak kWh		\$0.00587	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.06729				\$0.06729
<b>Farm Credit</b>		Customer Charge														(\$37.00)				(\$37.00)
		On Peak kVA														(\$1.00)				(\$1.00)
		On Peak kWh														(\$0.00878)				(\$0.00878)
		Off Peak kWh														(\$0.00673)				(\$0.00673)
<i>GD-2, GD-3 Last Change</i>			7/1/24	7/1/24	1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/25	1/1/03	7/1/24	1/1/25				

Transformer Ownership Credit of \$0.19 may apply to all kW for schedule GD-2.

High Voltage Metering and No Transformation, 3% Discount at 4,160 Volts or Over may apply to all kW / kVA and kWh.

Off-Peak kWh: Monday - Friday 8 P.M. - 6 A.M. and All Day Weekends and Weekday Holidays

Mid-Peak kWh: Monday - Friday 6 A.M. - 3 P.M., excluding Weekday Holidays

On-Peak kWh: Monday - Friday 3 P.M. - 8 P.M., excluding Weekday Holidays

Issued by: Daniel Hurstak  
 Vice President and Treasurer

Issued: March 10, 2025  
 Effective: April 1, 2025

**PART A - TOTAL DELIVERY RATES**  
**(1) Reconciling Rates = Sum of Part B Rates**

Schedule	MDPU No.	Rate Code	Service Area	Rate Component	Distribution Charges				Revenue Decoupling	Distributed Solar (SMART)	Net Metering Recovery Surcharge (NMRS)	Transmission Charges				Energy Efficiency Charge (EEC)			Renewable Energy	Total Delivery
					Base Distribution	Exogenous Cost Adjust	Reconciling Rate Adjust (1)	Total Distribution				Internal Transmission	ITSCA	External Transmission	Total Transmission	System Benefits	Recon. Factor	Total EEC		
					MDPU No. 461	MDPU No. 461	MDPU No. 461	MDPU No. 461				MDPU No. 464	MDPU No. 465	MDPU No. 464	MDPU No. 304	MDPU No. 305	MDPU No. 436	MDTE No. 37		
<i>Last change</i>					1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/25	1/1/02	7/1/24	7/1/24	1/1/03	4/1/25	
RD-1 Residential	455		ALL	Customer Charge Energy (kWh)	\$8.50 \$0.09621	\$0.00000	\$0.05051	\$8.50 \$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.26493
Farm Credit				Customer Charge Energy (kWh)																(\$0.85) (\$0.02649)
RD-2 Residential Assistance	456		ALL	Customer Charge Energy (kWh)	\$8.50 \$0.09621	\$0.00000	\$0.05051	\$8.50 \$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.26493
40.0% Low Income Discount				Customer Charge Energy (kWh)																(\$3.40) (\$0.10597)
Farm Credit				Customer Charge Energy (kWh)																(\$0.51) (\$0.01590)
HP-RES Residential	466		ALL	Customer Charge Energy - Nov - Apr (kWh)	\$8.50 \$0.03435	\$0.00000	\$0.05051	\$8.50 \$0.08486	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.20307
Farm Credit				Customer Charge Energy - May - Oct (kWh)	\$0.09621	\$0.00000	\$0.05051	\$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$0.26493 (\$0.85) (\$0.02031) (\$0.02649)
HP-RES LI Residential Assistance	467		ALL	Customer Charge Energy - Nov - Apr (kWh)	\$8.50 \$0.03435	\$0.00000	\$0.05051	\$8.50 \$0.08486	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.20307
Farm Credit				Customer Charge Energy - May - Oct (kWh)	\$0.09621	\$0.00000	\$0.05051	\$0.14672	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$0.26493 (\$3.40) (\$0.08123) (\$0.10597) (\$0.51) (\$0.01218) (\$0.01590)
GD-1 Small General Service	457		ALL	Customer Charge Energy (kWh)	\$12.00 \$0.07023	\$0.00000	\$0.02887	\$12.00 \$0.09910	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$12.00 \$0.16434
Farm Credit				Customer Charge Energy (kWh)																(\$1.20) (\$0.01643)
GD-2 Medium General Service	457		ALL	Customer Charge Demand (All kW)	\$12.00 \$10.00	\$0.00000	\$0.02852	\$12.00 \$10.00	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	0.03513	\$0.00250	\$0.00395	0.00645	\$0.00050	\$12.00 \$10.00
Farm Credit				Customer Charge Demand (All kW)	\$0.02327	\$0.00000	\$0.02852	\$0.05179	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	0.03513	\$0.00250	\$0.00395	0.00645	\$0.00050	\$0.11703 (\$1.20) (\$1.00) (\$0.01170)
GD-3 Large General Service	457		ALL	Customer Charge Demand (On-Peak kVA)	\$370.00 \$10.00	\$0.00000	\$0.01421	\$370.00 \$10.00	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$370.00 \$10.00
Farm Credit				Customer Charge Demand (On-Peak kVA)	\$0.02637 \$0.00587	\$0.00000	\$0.01421	\$0.04058 \$0.02008	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.8779 \$0.06729 (\$37.00) (\$1.00) (\$0.00878) (\$0.00673)
GD-4 Optional Time of Use	457		ALL	Customer Charge Demand (On-Peak kW)	\$12.00 \$4.75	\$0.00000	\$0.02852	\$12.00 \$4.75	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$12.00 \$4.75
Farm Credit				Customer Charge Demand (On-Peak kW)	\$0.00000 \$0.00000	\$0.00000	\$0.02852	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.9376 \$0.9376 (\$1.20) (\$0.48) (\$0.00938) (\$0.00938)
GD-5 Water Heating and/or Space Heating	457		ALL	Customer Charge Energy (kWh)	\$0.00 \$0.06132	\$0.00000	\$0.02852	\$0.00 \$0.08984	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.00 \$0.15508
Farm Credit				Customer Charge Energy (kWh)																\$0.00 (\$0.01551)
<b>ALL GENERAL</b>					Transformer Ownership Credit of \$0.19 may apply to all kW for schedules GD-2 and GD-4. High Voltage Metering and No Transformation, 3% Discount at 4,160 Volts or Over may apply to all kW / kVA and kWh.															
SD Street Lighting	458		ALL	Fixture Charge/Customer Charge Energy (kWh)	\$0.00000	\$0.00000	\$0.06359	\$0.06359	\$0.00292	\$0.01318	\$0.02857	\$0.00318	(\$0.00214)	\$0.05059	\$0.05163	\$0.00250	\$0.00395	\$0.00645	\$0.00050	Per Rate Schedule \$0.16684
Farm Credit				Energy (kWh)																(\$0.01688)
SDC Street Lighting - Customer Owned	459		ALL	Energy (kWh)	\$0.08214	\$0.00000	\$0.06226	\$0.14440	\$0.00292	\$0.01318	\$0.02857	\$0.00318	(\$0.00214)	\$0.05059	\$0.05163	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.24765
Farm Credit				Energy (kWh)																(\$0.02477)

Issued by: Daniel Hurstak  
Vice President and Treasurer

Issued: April 1, 2025  
Effective: May 1, 2025

**PART B - OUTDOOR LIGHTING DELIVERY RATES**  
**Company Owned Outdoor Lighting Delivery Service - Luminaire Charges**  
**M.D.P.U. No. 458**

Lamp Size Lumens	Type of Luminaire	Per Month	Per Year	Total
				Farm Credit Per Month
<b>Mercury Vapor*:</b>				
3,500	Street and Highway Type	\$16.91	\$202.92	(\$1.69)
7,000	Street and Highway Type	\$18.75	\$225.00	(\$1.88)
20,000	Street and Highway Type	\$34.08	\$408.96	(\$3.41)
60,000	Street and Highway Type	\$65.17	\$782.04	(\$6.52)
20,000	Flood Light Type	\$37.69	\$452.28	(\$3.77)
3,500	Power Bracket Included	\$17.71	\$212.52	(\$1.77)
7,000	Power Bracket Included	\$19.94	\$239.28	(\$1.99)
<b>High Pressure Sodium**:</b>				
3,300	Street and Highway Type	\$14.67	\$176.04	(\$1.47)
9,500	Street and Highway Type	\$17.44	\$209.28	(\$1.74)
20,000	Street and Highway Type	\$26.01	\$312.12	(\$2.60)
50,000	Street and Highway Type	\$36.99	\$443.88	(\$3.70)
140,000	Street and Highway Type	\$75.90	\$910.80	(\$7.59)
50,000	Flood Light Type	\$42.94	\$515.28	(\$4.29)
<b>Light Emitting Diode (LED):</b>				
<i>Wattage Ranges</i>				
20-30	Cobra Head Type	\$9.50	\$114.00	(\$0.95)
31-40	Cobra Head Type	\$10.25	\$123.00	(\$1.03)
41-50	Cobra Head Type	\$11.00	\$132.00	(\$1.10)
51-60	Cobra Head Type	\$11.50	\$138.00	(\$1.15)
61-80	Cobra Head Type	\$16.50	\$198.00	(\$1.65)
81-110	Cobra Head Type	\$19.00	\$228.00	(\$1.90)
111-150	Cobra Head Type	\$21.00	\$252.00	(\$2.10)
40-60	Flood Light Type	\$16.50	\$198.00	(\$1.65)
61-80	Flood Light Type	\$18.00	\$216.00	(\$1.80)
81-110	Flood Light Type	\$19.00	\$228.00	(\$1.90)
110	Flood Light Type - CREE	\$25.79	\$309.48	(\$2.58)
111-150	Flood Light Type	\$24.00	\$288.00	(\$2.40)
350-390	Flood Light Type	\$30.00	\$360.00	(\$3.00)
20-30	Yard Light Type	\$10.50	\$126.00	(\$1.05)
31-40	Yard Light Type	\$11.25	\$135.00	(\$1.13)
41-50	Yard Light Type	\$12.00	\$144.00	(\$1.20)
51-60	Yard Light Type	\$12.50	\$150.00	(\$1.25)
61-80	Yard Light Type	\$17.50	\$210.00	(\$1.75)
81-110	Yard Light Type	\$20.00	\$240.00	(\$2.00)
111-150	Yard Light Type	\$22.00	\$264.00	(\$2.20)
<b>Ornamental Lighting:</b>				
3,300	Street and Highway Type	\$11.77	\$141.24	(\$1.18)
<b>Last Change - All Luminaires</b>		<b>1/1.25</b>	<b>1/1/25</b>	<b>1/1/25</b>

\* Mercury Vapor Lighting is not available for new lighting installations, effective January 1, 1991.

\*\*High Pressure Sodium Lighting is not available for new lighting installations, effective September 1, 2023.

Issued by: Daniel Hurstak  
 Vice President and Treasurer

Issued: April 1, 2025  
 Effective: May 1, 2025

**PART D - EV & DEMAND CHARGE ALTERNATIVE RATES**

**Electric Vehicle Rates - Delivery and Supply**

																	TOTAL			
																	Basic	Basic Service	Total Basic	Total
Class	M.D.P.U. No.	Blocks	Customer Charge	Base Distribution	Exogenous Cost Adjustment	Total Reconciling Adjustments	Revenue Decoupling Adjustment	Distributed (SMART)	Net Metering Recovery (NMRS)	Internal Transmission	Internal Service Cost Adjustment	External Transmission	Total Transmission	Renewable Resource	Energy Efficiency	Total Delivery	Service Charge	Costs Adder	Service Charge	Delivery and Supply
<b>EV-RES</b>		Customer Charge	\$6.39													\$6.39				\$6.39
	460	Off-Peak kWh		\$0.04810	\$0.00000	\$0.05051	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.00122	\$0.00354	\$0.00050	\$0.03598	\$0.17960	\$0.14057	(\$0.00957)	\$0.13100	\$0.31060
		Mid-Peak kWh		\$0.13041	\$0.00000	\$0.05051	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.00312	\$0.00354	\$0.00050	\$0.03598	\$0.29191	\$0.15724	(\$0.00957)	\$0.14767	\$0.43958
		On-Peak kWh		\$0.20331	\$0.00000	\$0.05051	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.16458	\$0.16690	\$0.00050	\$0.03598	\$0.49817	\$0.17916	(\$0.00957)	\$0.16959	\$0.66776
<b>Farm Credit</b>		Customer Charge														(\$0.64)				(\$0.64)
		Off-Peak kWh														(\$0.01796)			(\$0.01310)	(\$0.03106)
		Mid-Peak kWh														(\$0.02919)			(\$0.01477)	(\$0.04396)
		On-Peak kWh														(\$0.04982)			(\$0.01696)	(\$0.06678)
<b>Last Change</b>			7/1/24	12/1/24	1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/25	1/1/03	7/1/24	1/1/25	2/1/25	2/1/25	2/1/25	2/1/25
<b>Regular General GD-2 Electric Vehicle Price Schedule A</b>	457	Customer Charge	\$12.00													\$12.00				\$12.00
		All kW		\$0.00												\$0.00				\$0.00
		All kWh		\$0.06054	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$0.15430				\$0.15430
<b>Farm Credit</b>		Customer Charge														(\$1.20)				(\$1.20)
		All kW														\$0.00				\$0.00
		All kWh														(\$0.01543)				(\$0.01543)
<b>Regular General GD-2 Electric Vehicle Price Schedule B</b>	457	Customer Charge	\$12.00													\$12.00				\$12.00
		All kW		\$2.50												\$2.50				\$2.50
		All kWh		\$0.05122	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$0.14498				\$0.14498
<b>Farm Credit</b>		Customer Charge														(\$1.20)				(\$1.20)
		All kW														(\$0.25)				(\$0.25)
		All kWh														(\$0.01450)				(\$0.01450)
<b>Regular General GD-2 Electric Vehicle Price Schedule C</b>	457	Customer Charge	\$12.00													\$12.00				\$12.00
		All kW		\$5.00												\$5.00				\$5.00
		All kWh		\$0.04190	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$0.13566				\$0.13566
<b>Farm Credit</b>		Customer Charge														(\$1.20)				(\$1.20)
		All kW														(\$0.50)				(\$0.50)
		All kWh														(\$0.01357)				(\$0.01357)
<b>Regular General GD-2 Electric Vehicle Price Schedule D</b>	457	Customer Charge	\$12.00													\$12.00				\$12.00
		All kW		\$10.00												\$10.00				\$10.00
		All kWh		\$0.02327	\$0.00000	\$0.02852	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00050	\$0.00645	\$0.11703				\$0.11703
<b>Farm Credit</b>		Customer Charge														(\$1.20)				(\$1.20)
		All kW														(\$1.00)				(\$1.00)
		All kWh														(\$0.01170)				(\$0.01170)
<b>Large General GD-3 Electric Vehicle Price Schedule A</b>	457	Customer Charge	\$370.00													\$370.00				\$370.00
		On Peak kVA		\$0.00												\$0.00				\$0.00
		On Peak kWh		\$0.04956	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.11098				\$0.11098
		Off Peak kWh		\$0.02906	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.09048				\$0.09048
<b>Farm Credit</b>		Customer Charge														(\$37.00)				(\$37.00)
		On Peak kVA														\$0.00				\$0.00
		On Peak kWh														(\$0.01110)				(\$0.01110)
		Off Peak kWh														(\$0.00905)				(\$0.00905)
<b>Large General GD-3 Electric Vehicle Price Schedule B</b>	457	Customer Charge	\$370.00													\$370.00				\$370.00
		On Peak kVA		\$2.50												\$2.50				\$2.50
		On Peak kWh		\$0.04376	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.10518				\$0.10518
		Off Peak kWh		\$0.02326	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.08468				\$0.08468
<b>Farm Credit</b>		Customer Charge														(\$37.00)				(\$37.00)
		On Peak kVA														(\$0.25)				(\$0.25)
		On Peak kWh														(\$0.01052)				(\$0.01052)
		Off Peak kWh														(\$0.00847)				(\$0.00847)
<b>Large General GD-3 Electric Vehicle Price Schedule C</b>	457	Customer Charge	\$370.00													\$370.00				\$370.00
		On Peak kVA		\$5.00												\$5.00				\$5.00
		On Peak kWh		\$0.03796	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.09938				\$0.09938
		Off Peak kWh		\$0.01746	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.07888				\$0.07888
<b>Farm Credit</b>		Customer Charge														(\$37.00)				(\$37.00)
		On Peak kVA														(\$0.50)				(\$0.50)
		On Peak kWh														(\$0.00994)				(\$0.00994)
		Off Peak kWh														(\$0.00789)				(\$0.00789)
<b>Large General GD-3 Electric Vehicle Price Schedule D</b>	457	Customer Charge	\$370.00													\$370.00				\$370.00
		On Peak kVA		\$10.00												\$10.00				\$10.00
		On Peak kWh		\$0.02637	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.08779				\$0.08779
		Off Peak kWh		\$0.00587	\$0.00000	\$0.01421	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00050	\$0.00645	\$0.06729				\$0.06729
<b>Farm Credit</b>		Customer Charge														(\$37.00)				(\$37.00)
		On Peak kVA														(\$1.00)				(\$1.00)
		On Peak kWh														(\$0.00878)				(\$0.00878)
		Off Peak kWh														(\$0.00673)				(\$0.00673)
<b>GD-2, GD-3 Last Change</b>			7/1/24	7/1/24	1/1/25	1/1/25	1/1/25	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/25	1/1/03	7/1/24	1/1/25				
<b>ALL GENERAL</b>		Transformer Ownership Credit of \$0.19 may apply to all kW for schedule GD-2. High Voltage Metering and No Transformation, 3% Discount at 4, 160 Volts or Over may apply to all kW / kVA and kWh.																		
<b>DEFINITIONS</b>	EV-RES:	Off-Peak kWh: Monday - Friday 8 P.M. - 6 A.M. and All Day Weekends and Weekday Holidays Mid-Peak kWh: Monday - Friday 6 A.M. - 3 P.M., excluding Weekday Holidays On-Peak kWh: Monday - Friday 3 P.M. - 8 P.M., excluding Weekday Holidays																		

**PART A - TOTAL DELIVERY RATES**  
 (1) Reconciling Rates = Sum of Part B Rates

Schedule	MDPU No.	Rate Code	Service Area	Rate Component	Distribution Charges				Revenue Decoupling	Distributed Solar (SMART)	Net Metering Recovery	Transmission Charges				Energy Efficiency Charge (EEC)				Total Delivery
					Base Distribution	Exogenous Cost Adjust	Reconciling Rate Adjust (1)	Total Distribution				Internal Transmission	ITSCA	External Transmission	Total Transmission	System Benefits	Recon. Factor	Total EEC	Renewable Energy	
					MDPU No. 461	MDPU No. 454	MDPU No. 465	MDPU No. 464				MDPU No. 304	MDPU No. 305	MDPU No. 436	MDTE No. 37					
Last change					1/1/25	1/1/25	6/1/25	1/1/25	1/1/25	1/1/25	6/1/14	1/1/25	1/1/25	1/1/25	1/1/02	7/1/24	7/1/24	1/1/03	6/1/25	
RD-1 Residential	455		ALL	Customer Charge Energy (kWh)	\$8.50 \$0.09621	\$0.00000	\$0.05095	\$8.50 \$0.14716	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.26537
Farm Credit				Customer Charge Energy (kWh)																(\$0.85) #####
RD-2 Residential Assistance	456		ALL	Customer Charge Energy (kWh)	\$8.50 \$0.09621	\$0.00000	\$0.05095	\$8.50 \$0.14716	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.26537
40.0% Low Income Discount				Customer Charge Energy (kWh)																(\$3.40) #####
Farm Credit				Customer Charge Energy (kWh)																(\$0.51) #####
HP-RES Residential	466		ALL	Customer Charge Energy - Nov - Apr (kWh)	\$8.50 \$0.03435	\$0.00000	\$0.05095	\$8.50 \$0.08530	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.20351
Farm Credit				Customer Charge Energy - May - Oct (kWh)	\$0.09621	\$0.00000	\$0.05095	\$0.14716	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$0.26537 (\$0.85) #####
HP-RES LI Residential Assistance	467		ALL	Customer Charge Energy - Nov - Apr (kWh)	\$8.50 \$0.03435	\$0.00000	\$0.05095	\$8.50 \$0.08530	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$8.50 \$0.20351
Farm Credit				Customer Charge Energy - May - Oct (kWh)	\$0.09621	\$0.00000	\$0.05095	\$0.14716	\$0.00267	\$0.01209	\$0.02621	\$0.00394	(\$0.00162)	\$0.03844	\$0.04076	\$0.00250	\$0.03348	\$0.03598	\$0.00050	\$0.26537 (\$3.40) #####
40.0% Low Income Discount				Customer Charge Energy - Nov - Apr (kWh)																(\$3.40) #####
Farm Credit				Customer Charge Energy - May - Oct (kWh)																(\$0.51) #####
GD-1 Small General Service	457		ALL	Customer Charge Energy (kWh)	\$12.00 \$0.07023	\$0.00000	\$0.02917	\$12.00 \$0.09940	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$12.00 \$0.16464
Farm Credit				Customer Charge Energy (kWh)																(\$1.20) #####
GD-2 Medium General Service	457		ALL	Customer Charge Demand (All kW)	\$12.00 \$10.00			\$12.00 \$10.00												\$12.00 \$10.00
Farm Credit				All kW	\$0.02327	\$0.00000	\$0.02882	\$0.05209	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	0.03513	\$0.00250	\$0.00395	0.00645	\$0.00050	\$0.11733 (\$1.20) #####
GD-3 Large General Service	457		ALL	Customer Charge Demand (On-Peak kW)	\$370.00 \$10.00			\$370.00 \$10.00												\$370.00 \$10.00
Farm Credit				Peak kW	\$0.02637	\$0.00000	\$0.01643	\$0.04280	\$0.00078	\$0.00352	\$0.00763	\$0.00310	(\$0.00111)	\$0.02634	\$0.02833	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.09001 \$0.06951 (\$37.00) #####
GD-4 Optional Time of Use	457		ALL	Customer Charge Demand (On-Peak kW)	\$12.00 \$4.75			\$12.00 \$4.75												\$12.00 \$4.75
Farm Credit				Peak kW	\$0.00000	\$0.00000	\$0.02882	\$0.02882	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.09406 \$0.09406 (\$1.20) #####
GD-5 Water Heating and/or Space Heating	457		ALL	Customer Charge Energy (kWh)	\$0.00 \$0.06132	\$0.00000	\$0.02882	\$0.009014	\$0.00151	\$0.00683	\$0.01482	\$0.00323	(\$0.00140)	\$0.03330	\$0.03513	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.00 \$0.15538
Farm Credit				Customer Charge Energy (kWh)																\$0.00 #####
<b>ALL GENERAL</b>					Transformer Ownership Credit of \$0.19 may apply to all kW for schedules GD-2 and GD-4. High Voltage Metering and No Transformation, 3% Discount at 4,160 Volts or Over may apply to all kW / kVA and kWh.															
SD Street Lighting	458		ALL	Fixture Charge Energy (kWh)		\$0.00000	\$0.06659	\$0.06659	\$0.00292	\$0.01318	\$0.02857	\$0.00318	(\$0.00214)	\$0.05059	\$0.05163	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.16984 #####
SDC Street Lighting - Customer Owned	459		ALL	Energy (kWh)	\$0.08214	\$0.00000	\$0.06526	\$0.14740	\$0.00292	\$0.01318	\$0.02857	\$0.00318	(\$0.00214)	\$0.05059	\$0.05163	\$0.00250	\$0.00395	\$0.00645	\$0.00050	\$0.25065 #####

Issued by: Daniel Hurstak  
 Vice President and Treasurer  
 Issued: May 13, 2025  
 Effective: June 1, 2025

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line No.	Name or City or Town	Amount
1		
2	Customer Deposits	\$ 291,311
3		
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51	TOTAL	291,311
P80		

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES (426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.
2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.
3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.
4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.
5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

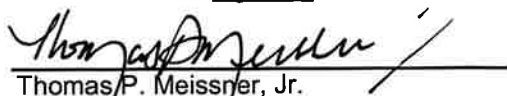

Note: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	CIVIC ACTIVITIES	\$127,403
2		
3	Total	\$127,403
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	913. ADVERTISING EXPENSES	
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Line No.	Account Number	Type (a)	General Description (b)	Amount for Year (c)
1				
2	913	Advertising Expense	Bill inserts, safety messaging, etc.	22,962
3				
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51			TOTAL	22,962
			P80B	

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

<u>Signature</u>	<u>Date</u>	<u>Capacity</u>
<u></u> Thomas P. Meissner, Jr.	March 27, 2026	President
<u></u> Todd R. Diggins	March 27, 2026	VP/Controller
<u>/s/ Anne L. Alonzo *</u> Anne L. Alonzo	March 27, 2026	Director
<u>/s/ Neveen F. Awad *</u> Neeven F. Awad	March 27, 2026	Director
<u>/s/ Winfield S. Brown *</u> Winfield S. Brown	March 27, 2026	Director
<u>/s/ Mark H. Collin *</u> Mark H. Collin	March 27, 2026	Director
<u>/s/ Suzanne Foster *</u> Suzanne Foster	March 27, 2026	Director
<u>/s/ Michael B. Green *</u> Michael B. Green	March 27, 2026	Director
<u>/s/ Katherine Kountze *</u> Katherine Kountze	March 27, 2026	Director
<u>/s/ Jane Lewis-Raymond *</u> Jane Lewis-Raymond	March 27, 2026	Director
<u>/s/ Justine Vogel *</u> Justine Vogel	March 27, 2026	Director
<u>/s/ David A. Whiteley *</u> David A. Whiteley	March 27, 2026	Director

\* Power of Attorney on file.

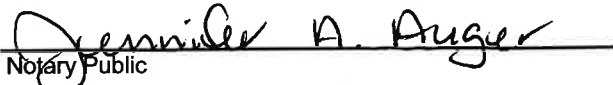
SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

State of New Hampshire  
Rockingham County \_\_\_\_\_ ss. March 27, 2026

Then personally appeared Thomas P. Meissner, Jr. and Todd R. Diggins

and several \_\_\_\_\_ the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

**Jennifer A. Auger**  
Notary Public, State of New Hampshire  
My Commission Expires December 21, 2027

  
Notary Public

**DEPARTMENT OF PUBLIC UTILITIES**

This statement is filed in accordance with Chapter 164, Section 84A

**CONDENSED FINANCIAL RETURN  
FOR THE YEAR ENDED DECEMBER 31, 2025**

FULL NAME OF COMPANY Fitchburg Gas and Electric Light Company d/b/a Unitil  
 LOCATION OF PRINCIPAL BUSINESS OFFICE Lunenburg, Massachusetts

**STATEMENT OF INCOME FOR THE YEAR**

Item	Current Year	Increase or (Decrease) from Preceding Year
<b>OPERATING INCOME</b>		
Operating Revenues	138,599,901	\$ 7,039,424
Operating Expenses:		
Operation Expense	79,018,485	1,865,560
Maintenance Expense	4,568,036	(116,149)
Depreciation Expense	21,397,277	2,781,710
Amortization of Utility Plant	1,979,019	439,024
Amortization of Property Losses	2,656,689	(880,386)
Amortization of Conversion Expenses ITC	0	0
Taxes Other than Income Taxes	4,758,179	(131,729)
Income Taxes	1,678,197	(466,905)
Provisions for Deferred Federal Income Taxes	1,756,727	(53,412)
Federal Income Taxes Deferred in Prior Years-Cr	0	0
Total Operating Expenses	117,812,609	3,437,713
Net Operating Revenues	20,787,292	3,601,711
Income from Utility Plant Leased to Others	0	0
Other Utility Operating Income	0	0
Total Utility Operating Income	20,787,292	3,601,711
<b>OTHER INCOME</b>		
Income from Mdse. Jobbing & Contract Work	(1,158)	(1,260)
Income from Nonutility Operations	(14,205)	(14,205)
Nonoperating Rental Income	(1,566)	204
Interest and Dividend Income	2,072,764	(515,084)
Miscellaneous Nonoperating Income	172,759	48,546
Total Other Income	2,228,594	(481,799)
Total Income	23,015,886	3,119,912
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
Miscellaneous Amortization	0	0
Other Income Deductions	70,736	(225,181)
Total Income Deductions	70,736	(225,181)
Income Before Interest Charges	22,945,150	3,345,093
<b>INTEREST CHARGES</b>		
Interest on Long-Term Debt	7,243,920	786,241
Amortization of Debt Discount and Expense	77,072	9,130
Amortization of Premium on Debt-Credit	0	0
Interest on Debt to Associated Companies	725,125	196,994
Other Interest Expense	2,471,010	197,750
Interest Charged to Construction-Credit	(809,241)	(42,567)
Total Interest Charges	9,707,886	1,147,548
Net Income	13,237,264	2,197,545

Form AC-20.

Fitchburg Gas and Electric Light Company - Condensed Financial Return - For the year ended December 31, 2025

## BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
<b>UTILITY PLANT</b>	\$	<b>PROPRIETARY CAPITAL</b>	\$
Utility Plant	527,325,029	<b>CAPITAL STOCK</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>		Common Stock Issued	12,446,290
Nonutility Property	0	Preferred Stock Issued	0
Investment in Associated Companies	1,777	Capital Stock Subscribed	0
Other Investments	0	Premium on Capital Stock	10,182,857
Special Funds	0	Total	22,629,147
Total Other Property and Investments	1,777	<b>SURPLUS</b>	
<b>CURRENT AND ACCRUED ASSETS</b>		Other Paid-In Capital	72,000,000
Cash	125,692	Earned Surplus	43,644,939
Special Deposits	530,508	Surplus Invested in Plant	0
Working Funds	1,500	Total	115,644,939
Temporary Cash Investments	0	Total Proprietary Capital	138,274,086
Notes and Accounts Receivable	32,643,766	<b>LONG TERM DEBT</b>	
Receivables from Associated Companies	2,312,812	Bonds	0
Materials and Supplies	4,592,702	Advances from Associated Companies	0
Prepayments	341,128	Other Long-Term Debt	136,300,000
Interest and Dividends Receivable	0	Total Long-Term Debt	136,300,000
Rents Receivable	0	<b>CURRENT AND ACCRUED LIABILITIES</b>	
Accrued Utility Revenues	36,626,023	Notes Payable	0
Misc. Current and Accrued Assets	17,896,238	Accounts Payable	16,097,533
Total Current and Accrued Assets	95,070,369	Payables to Associated Companies	69,507,158
<b>DEFERRED DEBITS</b>		Customer Deposits	291,311
Unamortized Debt Discount and Expense	762,757	Taxes Accrued	2,229,137
Extraordinary Property Losses	0	Interest Accrued	2,193,685
Preliminary Survey and Investigation		Dividends Declared	2,128,316
Charges	696,077	Matured Long-Term Debt	0
Clearing Accounts	1,267,415	Matured Interest	0
Temporary Facilities	2,879	Tax Collections Payable	102,751
Miscellaneous Deferred Debits	20,356,420	Misc. Current and Accrued Liabilities	4,596,608
Total Deferred Debits	23,085,548	Total Current and Accrued Liabilities	97,146,499
<b>CAPITAL STOCK DISCOUNT AND EXPENSE</b>		<b>DEFERRED CREDITS</b>	
Discount on Capital Stock	0	Unamortized Premium on Debt	0
Capital Stock Expense	1,507,083	Customer Advances for Construction	1,360,809
Total Capital Stock Discount and Expense	1,507,083	Other Deferred Credits	35,741,471
<b>REACQUIRED SECURITIES</b>		Total Deferred Credits	37,102,280
Reacquired Capital Stock	0	<b>RESERVES</b>	
Reacquired Bonds	0	Reserves for Depreciation	179,306,136
Total Reacquired Securities	0	Reserves for Amortization	13,120,252
Total Assets and Other Debits	646,989,806	Reserve for Uncollectible Accounts	623,744
		Operating Reserves	0
		Reserve for Depreciation and Amortization of Nonutility Property	0
		Reserves for Deferred Federal Income Taxes	45,488,581
		Total Reserves	238,538,713
		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Contributions in Aid of Construction	(371,772)
		Total Liabilities and Other Credits	646,989,806

NOTES:

3			
<b>STATEMENT OF EARNED SURPLUS</b>		Current Year	Increase from PY
Unappropriated Earned Surplus (at beginning of period)		38,920,937	2,974,523
Balance Transferred from Income		13,237,264	2,197,545
Miscellaneous Credits to Surplus			0
Miscellaneous Debits to Surplus		0	0
Net Additions to Earned Surplus		13,237,264	2,197,545
Dividends Declared-Preferred Stock			0
Dividends Declared-Common Stock		8,513,262	448,066
Unappropriated Earned Surplus (at end of period)		43,644,938	4,724,001
<b>ELECTRIC OPERATING REVENUES</b>			
Account	Operating Revenues		
	Amount For Year	Increase or (Decrease) from Preceding Year	
<b>SALES OF ELECTRICITY</b>			
Residential Sales	\$ 42,888,202	\$ (1,685,603)	
Commercial and Industrial Sales			
Small (or Commercial)	16,199,184	(1,260,487)	
Large (or Industrial)	13,004,949	(1,992,523)	
Public Street and Highway Lighting	518,573	17,451	
Other Sales to Public Authorities	0	0	
Sales to Railroad and Railways			
Interdepartmental Sales			
Miscellaneous Electric Sales	(251,886)	(176,312)	
Total Sales to Ultimate Consumers	72,359,022	(5,097,474)	
Sales for Resale	751,812	(3,772)	
Total Sales of Electricity	73,110,834	(5,101,246)	
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts	66,675	13,680	
Miscellaneous Service Revenues	164,723	29,136	
Sales of Water and Water Power			
Rent from Electric Property	668,603	13,539	
Interdepartmental Rents			
Other Electric Revenues	5,062,221	395,445	
Total Other Operating Revenues	5,962,222	451,799	
Total Electric Operating Revenues	79,073,056	(4,649,446)	
<b>SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>			
Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power	0	0	0
Nuclear Power			0
Hydraulic Power			0
Other Power	0	11,796	11,796
Other Power Supply Expenses	15,179,969	0	15,179,969
Total Power Production Expenses	15,179,969	11,796	15,191,765
Transmission Expenses	13,652,366	180,398	13,832,764
Distribution Expenses	1,563,952	3,448,906	5,012,858
Customer Accounts Expenses	5,829,751		5,829,751
Sales Expenses	7,886,260		7,886,260
Administrative and General Expense	6,347,586	148,620	6,496,206
Total Electric Operation and Maintenance Expenses	50,459,884	3,789,720	54,249,604

Fitchburg Gas and Electric Light Company - Condensed Financial Return - For the year ended December 31, 2025


**GAS OPERATING REVENUES**

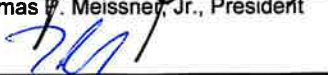
Account	Operating Revenues	
	Amount For Year	Increase or (Decrease) from Preceding Year
<b>SALES OF GAS</b>	\$	\$
Residential Sales	34,643,110	8,870,076
Commercial and Industrial Sales		
Small (or Commercial)	12,629,986	3,281,413
Large (or Industrial)	1,476,678	35,336
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Gas Sales		
Total sales to Ultimate Consumers	48,749,774	12,186,825
Sales for Resale	0	0
Total Sales of Gas	48,749,774	12,186,825
<b>OTHER OPERATING REVENUES</b>		
Forfeited Discounts		
Miscellaneous Service Revenues	668,740	77,148
Revenues from Transportation of Gas of Others	9,463,447	1,337,252
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues	644,884	(1,912,355)
Total Other Operating Revenues	10,777,071	(497,955)
Total Gas Operating Revenues	59,526,845	11,688,870

**SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES**

Functional Classification	Operation	Maintenance	Total
Steam Production	0	0	\$
Manufactured Gas Production	867,260	150,884	1,018,144
Other Gas Supply Expenses	13,633,557	0	13,633,557
Total power production expenses	14,500,817	150,884	14,651,701
Local Storage Expenses	0	0	
Transmission and Distribution Expenses	2,248,249	566,176	2,814,425
Customer Accounts Expenses	7,135,199	0	7,135,199
Sales expenses	22,962	0	22,962
Administrative and general expense	4,651,374	61,256	4,712,630
Total Gas Operation and Maintenance Expenses	28,558,601	778,316	29,336,917

I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

  
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 Thomas W. Meissner, Jr., President      March 27, 2026

  
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 Todd R. Diggins, VP/Controller      March 27, 2026

**Fitchburg Gas and Electric Light Company d/b/a Unitil**  
**Average Return on Equity Calculation 12 Months Ended December 31, 2025**  
**based on the MDTE Order of April 3, 2003**

Line No.		12 Months Ended December 31, 2025			Source
		Total	Electric	Gas	
	<b>Net Utility Income Available for Common Shareholders</b>				
1	Net Utility Operating Income/FERC	\$ 21,372,816	9,395,778	11,977,038	FERC Form 1, Page 115, Line 27
2	Plus: Amortization of Acquisition Premiums	-	-	-	Not Applicable
3	Plus: Service Quality Penalties	-	-	-	Not Applicable
4	Less: Exclusions per PBRA tariff	1,193,364	755,957	437,407	
5	Less: Interest Charges & Preferred Dividends	9,707,853	4,607,055	5,100,797	Line 22, Line 23 and Line 24
6	<b>Net Utility Income Available for Common Shareholders</b>	<b>\$ 10,471,599</b>	<b>\$ 4,032,765</b>	<b>\$ 6,438,834</b>	Line 1 + Line 2 + Line 3 - Line 4
7	<b>Total Utility Average Common Equity</b>	<b>\$ 134,767,888</b>	<b>\$ 63,956,793</b>	<b>\$ 70,811,094</b>	Line 34 and Line 35
8	<b>Average Return on Equity</b>	<b>7.8%</b>	<b>6.3%</b>	<b>9.1%</b>	Line 5 / Line 6

**Fitchburg Gas and Electric Light Company d/b/a Unitil**  
**Average Return on Equity Calculation 12 Months Ended December 31, 2025**  
**based on the MDTE Order of April 3, 2003**

**Factors Used to Allocate Utility Common Equity and Interest Charges & Preferred Dividends**  
**Between Electric and Gas Divisions**

Line No.		Calculated Balance at Dec 31, 2025	Source
8	Total Plant in Service	\$ 492,432,794	FERC Form 1, Page 200, Line 3, Column b
9	Common Plant in Service	<u>37,613,540</u>	FERC Form 1, Page 201, Line 3, Column h
10	Total Electric and Gas Plant in Service (No Common)	<u>454,819,253</u>	Line 8 - Line 9
11	Gross Electric Plant in Service	215,843,562	FERC Form 1, Page 200, Line 3, Column c
12	Gross Gas Plant in Service	\$ 238,975,691	FERC Form 1, Page 201, Line 3, Column d
13	Electric Plant in Service as a % of Total Plant in Service	47%	Line 11 / Line 10
14	Gas Plant in Service as a % of Total Plant in Service	53%	Line 12 / Line 10

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**Fitchburg Gas and Electric Light Company d/b/a Unitil**  
**Average Return on Equity Calculation 12 Months Ended December 31, 2025**  
**based on the MDTE Order of April 3, 2003**

**Calculation of Interest Charges & Preferred Dividends**

Line No.		12 Months Ended December 31, 2025			Source
		Total	Electric	Gas	
15	Net Interest Charges	\$ 9,707,885	\$ 4,607,071	\$ 5,100,814	FERC Form 1, Page 117, Line 70 * Line 13 (Elec); * Line 14 (Gas)
16	Total Dividends Declared - Preferred Stock	-	-	-	FERC Form 1, Page 118, Line 29 * Line 13 (Elec); * Line 14 (Gas)
17	Subtotal	<u>\$ 9,707,885</u>	<u>\$ 4,607,071</u>	<u>\$ 5,100,814</u>	Line 15 + Line 16
18	Total Utility Plant	527,325,029			FERC Form 1, Page 110, Line 4
19	Total Other Property and Investments	<u>1,777</u>			FERC Form 1, Page 110, Line 32
20	Subtotal	<u>\$ 527,326,806</u>			Line 18 + Line 19
21	Ratio	100.00%			Line 18 / Line 20
22	Amount of Int. & Pref. Div. Allocated to Utility Operations	<u>\$ 9,707,853</u>			Line 17 * Line 21
23	Amount of Int. & Pref. Div. to Electric Division	\$ 4,607,055			Line 17 (Elec) * Line 21
24	Amount of Int. & Pref. Div. to Gas Division	\$ 5,100,797			Line 17 (Gas) * Line 21

**Fitchburg Gas and Electric Light Company d/b/a Unitil**  
**Average Return on Equity Calculation 12 Months Ended December 31, 2025**  
**based on the MDTE Order of April 3, 2003**

**Calculation of Average Common Equity**

Line No.		<u>Balance at Dec 31, 2025</u>	<u>Balance at Dec 31, 2024</u>	<u>Source</u>
25	Total Proprietary Capital	\$ 136,767,002	\$ 132,043,000	FERC Form 1, Page 112, Line 16
26	Capital Stock Expense applicable to Preferred Stock	-	-	FERC Form 1, Page 254b
27	Preferred Stock	-	-	FERC Form 1, Page 112, Line 3
28	Unappropriated Undistributed Subsidiary Earnings	(364,124)	(362,557)	FERC Form 1, Page 112, Line 12
29	Unamortized Acquisition Premium	<u>-</u>	<u>-</u>	Not Applicable
30	Total Utility Common Equity	<u><u>\$ 137,131,126</u></u>	<u><u>\$ 132,405,557</u></u>	Line 25 + Line 26 - Line 27 - Line 28 - Line 29
31	Amount Allocated to Utility Operations	\$ 137,130,664	\$ 132,405,111	Line 30 * Line 41
32	Amount Allocated to Electric	\$ 65,078,096	\$ 62,835,491	Line 31 * Line 13
33	Amount Allocated to Gas	\$ 72,052,568	\$ 69,569,621	Line 31 * Line 14
		<u><b>Average</b></u>		
34	Average Electric Common Equity	<b>\$ 63,956,793</b>		Sum of both Line 32 figures / 2
35	Average Gas Common Equity	<b>\$ 70,811,094</b>		Sum of both Line 33 figures / 2

**Fitchburg Gas and Electric Light Company d/b/a Unitil**  
**Average Return on Equity Calculation 12 Months Ended December 31, 2025**  
**based on the MDTE Order of April 3, 2003**

**Calculation of Common Equity Allocator to Utility Operations**

Line No.		<u>Balance at Dec 31, 2025</u>	<u>Source</u>
36	Total Utility Plant	\$ 527,325,029	FERC Form 1, Page 110, Line 4
37	Less: Property Under Capital Leases	<u>-</u>	FERC Form 1, Page 200, Line 4
38	Total Utility Plant, adjusted	527,325,029	Line 36 - Line 37
39	Total Other Property and Investments	<u>1,777</u>	FERC Form 1, Page 110, Line 32
40	Total - Utility Plant and Other Property and Investments, adjusted	<u><u>\$ 527,326,806</u></u>	Line 38 + Line 39
41	Ratio	100.0%	Line 38 / Line 40

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