

**Foremost Insurance Company, Grand Rapids Michigan**

**Number of Installments:**<sup>1</sup>

2 pay or 6 pay (exceptions apply) for 6 month policies, 4 pay for 12 month policies

**Installment Fee:**

\$10 (EFT \$10)<sup>2</sup>

**Downpayment:**

2 pay 50%, 6 pay 24%, 12 pay 25%

**Electronic Funds Transfer Program (EFT):**

Yes

**Related Fees:**

Non-Sufficient Funds Fee (NSF) - \$25

Late (L) - \$10

Reinstatement Fee (R) - \$10

**Application of Related Fees:**

NSF - will be charged for each payment which is returned for non sufficient funds.

L - will be applied when payment is postmarked past due date.

R - will be charged for policies that have reinstated with a lapse.

1 - The number of installments/payments includes downpayment.

Installment fee is not charged on first installment/downpayment.

2 - \$6 applies to customers who process a one time payment via Service Operations.

**Please note that you have the option to pay your bill in full in one payment to avoid paying any of the applicable installment fees. Reasonable efforts have been made to ensure that this summary information is accurate, it may not apply to your specific circumstances. You are urged to contact your producer (agent, broker) or insurer with specific questions concerning installment plans.**