PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2012 and 12-31-2012 below. Fiscal year filers enter appropriate dates.

Tax year beginning ▸ 01012012 Tax year ending ▸ 12312012

Form 355 Business/Manufacturing Corporation Excise Return 2012

NAME OF CORPORATION			FEDERAL IDENTIFICATION NUMBER (FID)
TEST ONE CORP			041234567
PRINCIPAL BUSINESS ADDRESS	CITY/TOWN/POST OFFICE	STATE	ZIP + 4
1 SERVICE RD	CHELSEA	MA	021506371
PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)	CITY/TOWN/POST OFFICE	STATE	ZIP + 4

1 Is the corporation incorporated within Massachusetts? ▸ ● Yes ○ No

2 Type of corporation (select one, if applicable; enclose Form F-2) ▸ ○ Section 38 manufacturer ○ Mutual fund service

3 Type of corporation (select one, if applicable) ▸ ○ R&D ○ Classified mfg ○ RIC ○ REIT

4 Is the corporation filing a Massachusetts unitary return? (see instructions) ▸ ○ Yes ● No

5 If the answer to question 4 is Yes, does the corporation's tax year end in a different month than the 355U? ▸ ○ Yes ○ No

6 Is the corporation an insurance mutual holding corporation? ▸ ○ Yes ● No

7 Is the corporation requesting alternative apportionment (enclose Form AA-1)? ▸ ○ Yes ● No

8 Is this a final Massachusetts return? ▸ ○ Yes ● No

DRAFT AS OF OCTOBER 3, 2012 (SUBJECT TO CHANGE)

9 Principal business code (from U.S. return) ▸ 9 561300

10 FID of principal reporting corporation (if answer to line 4 is Yes) ▸ 10

11 Average number of employees in Massachusetts 11 500

12 Average number of employees worldwide 12 600

13 Date of charter in Massachusetts or first date of business in Massachusetts 13 11271991

14 Last year audited by IRS ▸ 14 2002

15 Have adjustments been reported to Massachusetts? ● Yes ○ No

16 Is the corporation deducting intangible or interest expenses paid to a related entity? ▸ ● Yes ○ No

17 Is the taxpayer enclosing a Taxpaer Disclosure Statement? ▸ ○ Yes ● No

18 Is the taxpayer claiming exemption from the income measure of the excise pursuant to PL 86-272? ▸ ○ Yes ● No

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)	Date	Print paid preparer's name	Preparer's SSN or PTIN ▸
DON DONALDSON	01/02/13	RICHARD RICHIE	123456789
Title	Date	Paid preparer's phone	Paid preparer's EIN ▸
	/ /	(619) 622 2222	987654321
Are you signing as an authorized delegate of the appropriate corporate officer? ● (enclose Form M-2848) ○ No		Paid preparer's signature Richard Richie	Date 01/02/13 ○ Fill in if self-employed

Mail to: **Massachusetts Department of Revenue, PO Box 7005, Boston, MA 02204.**

EXCISE CALCULATION

041234567

1	Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) ►		× .0026 = ► 1	
2	Taxable net worth, if applicable (from Schedule D, line 10) ►	7569656	× .0026 = ► 2	19681
3	Massachusetts taxable income (from Schedule E, line 27). Not less than "0" ►	3286913	× .0800 = ► 3	262953
4	Credit recapture (enclose Schedule(s) H and/or H-2). See instructions ► 4			7949
5	Additional tax on installment sales ► 5			55614
6	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3 through 5 6			346197
7	Total credits (from Schedule CR, line 15) ► 7			300
8	Excise after credits. Subtract line 7 from line 6 8			345897
9	Combined filers only, enter the amount of tax from Schedule U-ST, line 41 9			
10	Minimum excise (cannot be prorated; unitary filers, see instructions) 10			456
11	Excise due before voluntary contribution. (line 8 or 10, whichever is greater) 11			345897
12	Voluntary contribution for endangered wildlife conservation ► 12			100
13	Excise due plus voluntary contribution. Add lines 11 and 12 ► 13			345997
14	2011 overpayment applied to your 2012 estimated tax ► 14			6700
15	2012 Massachusetts estimated tax payments (do not include amount in line 14) ► 15			340000
16	Payment made with extension ► 16			64200
17	Pass-through entity withholding (from Schedule 3K-1) Payer ID number ►		► 17	
18	Total refundable credits (from Schedule RF, line 7) ► 18			300
19	Total payments. Add lines 14 through 18 19			411200
20	Amount overpaid. Subtract line 13 from line 19 20			65203
21	Amount overpaid to be credited to 2013 estimated tax ► 21			53836
22	Amount overpaid to be refunded. Subtract line 21 from line 20 Refund ► 22			10000
23	Balance due. Subtract line 19 from line 13 Balance due ► 23			
24	a. M-2220 penalty ►	1367	b. Late file/pay penalties ... a + b = 24	1367
25	Interest on unpaid balance 25			
26	Payment due at time of filing. Make check payable to Commonwealth of Massachusetts ... Total due ► 26			

CORPORATION NAME: TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER: 041234567

Schedule A Balance Sheet 2012

ASSETS	A. ORIGINAL COST	B. ACCUMULATED DEPRECIATION AND AMORTIZATION	C. NET BOOK VALUE
1 Capital assets in Massachusetts:			
a. Buildings ► 1a		►	
b. Land ► 1b			
c. Motor vehicles and trailers ► 1c	184871	► 182003	2868
d. Machinery taxed locally ► 1d		►	
e. Machinery **note** taxed locally 1e			
f. Equipment 1f	5340238	5056077	284161
g. Fixtures 1g	1808598	1759628	48970
h. Leasehold improvements taxed locally ► 1h	1203588	► 1203588	
i. Leasehold improvements **not** taxed locally 1i			
j. Other fixed depreciable assets 1j			
k. Construction in progress 1k			
l. Total capital assets in Massachusetts ► 1l			335999
2 Inventories in Massachusetts:			
a. General merchandise 2a			
b. Exempt goods ► 2b			
3 Supplies and other non-depreciable assets in Massachusetts 3			
4 Total tangible assetts in Massachusetts ► 4			335999
5 Capital assets outside of Massachusetts:			
a. Buildings and other depreciable assets 5a			
b. Land 5b			
6 Leaseholds/leasehold improvements outside Massachusetts 6			
7 Total capital assets outside Massachusetts ► 7		►	

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE

FEDERAL IDENTIFICATION NUMBER 041234567

8	Inventories outside Massachusetts . . . 8	140966
9	Supplies and other non-depreciable assets outside Massachusetts . . . 9	
10	Total tangible assets outside of Massachusetts . . . 10	140966
11	Total tangible assets. Add lines 4 and 10 . . . 11	476965
12	Investments (capital stock investments and equity contributions only):	
	a. Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1) . . . ► 12a	20196
	b. Other investments . . . ► 12b	
13	Notes receivable . . . 13	10000
14	Accounts receivable . . . 14	12092538
15	Intercompany receivables (enclose Schedule A-2) . . . ► 15	1500
16	Cash . . . 16	573520
17	Other assets . . . 17	18633815
18	Total assets . . . ► 18	31808534

LIABILITIES AND CAPITAL

19	Mortgages on:	
	a. Massachusetts tangible property taxed locally . . . 19a	
	b. Other tangible assets . . . 19b	
20	Bonds and other funded debt . . . 20	
21	Accounts payable . . . 21	396570
22	Intercompany payables (enclose Schedule A-3) . . . ► 22	
23	Notes payable . . . 23	3388889
24	Miscellaneous current liabilities . . . 24	6468927
25	Miscellaneous accrued liabilities . . . 25	6964950
26	Total liabilities . . . ► 26	17219336
27	Total capital stock issued . . . 27	3606365
28	Paid-in or capital surplus . . . 28	11000000
	▼ If a loss, mark an X in box at left	
29	Retained earnings and surplus reserves . . . ► 29	X 17167
30	Undistributed S corporation net income . . . ► 30	
31	Total capital. Add lines 27 through 30 . . . 31	14589198
32	Treasury stock . . . 32	
33	Total liabilities and capital. Do not enter less than "0" . . . 33	31808534

CORPORATION NAME: TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER: 041234567

Schedule B Tangible or Intangible Property Corporation 2012

Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1	335999
2	Massachusetts real estate (from Schedule A, lines 1a and 1b)	2	
3	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	3	2868
4	Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d)	4	
5	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	5	
6	Massachusetts tangible property taxed locally. Add lines 2 through 5	► 6	2868
7	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1	7	333131
8	Total assets (from Schedule A, line 18)	8	31808534
9	Massachusetts tangible property taxed locally (from line 6 above)	9	2868
10	Total assets not taxed locally. Subtract line 9 from line 8	10	31805666
11	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	11	20196
12	Assets subject to allocation. Subtract line 11 from line 10	12	31785470
13	Income apportionment percentage (from Schedule F, line 5)	13	0519675
14	Allocated assets. Multiply line 12 by line 13	► 14	16518114
15	Tangible property percentage. Divide line 7 by line 14	15	0020168

Schedule C Tangible Property Corporation

Complete only if Sched. B, line 15 is 10% or more. Enter all values as net book values from Sched. A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1	
2	Exempt Massachusetts tangible property:		
	a. Massachusetts real estate (from Schedule A, lines 1a and 1b)	2a	
	b. Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	2b	
	c. Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d)	2c	
	d. Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	2d	
	e. Exempt goods (from Schedule A, line 2b)	2e	
	f. Certified Massachusetts industrial waste/air treatment facilities	2f	
	g. Certified Massachusetts solar or wind power deduction	2g	
3	Total exempt Massachusetts tangible property. Add lines 2a through 2g	3	
4	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0." Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 2 of the Excise Calculation	4	

CORPORATION NAME
TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER
041234567

Schedule D Intangible Property Corporation — 2012

Complete only if Sched. B, line 15 is less than 10%. Enter all values as net book values from Sched. A, col. c.

1	Total assets (from Schedule A, line 18)	1	31808534
2	Total liabilities (from Schedule A, line 26)	2	17219336
3	Massachusetts tangible property taxed locally (from Schedule B, line 6)	3	2868
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a)	4	
5	Subtract line 4 from line 3. Do not enter less than "0"	5	2868
6	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	6	20196
7	Deductions from total assets. Add lines 2, 5 and 6	7	17242400
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0"	8	14566134
9	Income apportionment percentage (from Schedule F, line 5)	9	0519675
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation	10	7569656

Schedule E-1 Dividends Deduction

1	Total dividends. See instructions	1	20000
2	Dividends from Massachusetts corporate trusts	2	
3	Dividends from non-wholly-owned DISCs	3	
4	Dividends, if less than 15% of voting stock owned	4	
5	Dividends from RICs	5	
6	Dividends from REITs	6	
7	Total taxable dividends. Add lines 2 through 6	7	
8	Dividends eligible for deduction. Subtract line 7 from line 1	6	20000
9	Dividends deduction. Multiply line 8 by .95	7	19000

CORPORATION NAME: TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER: 041234567

Schedule E Taxable Income

2012

▼ If a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1e) ► 1		63393967
2	Gross profit (from U.S. Form 1120, line 3) ► 2		22895322
3	Other deductions (from U.S. Form 1120, line 26) ► 3		2809487
4	Net income (from U.S. Form 1120, line 28) ► 4		6146083
5	Allowable U.S. wage credit. See instructions ► 5		5000
6	Subtract line 5 from line 4 6		6141083
7	State and municipal bond interest not included in U.S. net income ► 7		3500
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income ► 8		509035
9	Section 168(k) "bonus" depreciation adjustment. See instructions ► 9	X	36020
10	Section 31I and 31K intangible expense add back adjustment. See instructions ► 10		4000
11	Section 31J and 31K interest expense add back adjustment. See instructions ► 11		750
12	Federal production activity add back adjustment. See instructions ► 12		
13	Other adjustments, including research and development expenses. See instructions ► 13	X	8878
14	Add lines 6 through 13 14		6613470
15	Abandoned building renovation deduction × .10 = ► 15		
16	Dividends deduction (from Schedule E-1, line 9) ► 16		19000
17	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE) ► 17		4000
18	Exception(s) to the add back of interest expenses (enclose Schedule ABI) ► 18		750
19	Income subject to apportionment. Subtract the total of lines 15 through 18 from line 14 19		6589720
20	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies) ► 20		0519675
21	Multiply line 19 by line 20 21		3424513
22	Income not subject to apportionment ► 22		680
23	Total net income allocated or apportioned to Massachusetts. Add lines 21 and 22 ► 23		3425193
24	Certified Massachusetts solar or wind power deduction ► 24		
25	Massachusetts taxable income before net operating loss deduction. Subtract line 24 from line 23 25		3425193
26	Net operating loss deduction (enclose Schedule E-2) ► 26		138280
27	Massachusetts taxable income. Subtract line 26 from line 25 27		3286913

CORPORATION NAME
TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER
041234567

Schedule CD Corporate Disclosure 2012

1	Charitable contributions (from U.S. Form 1120, line 19) . . . 1	51196
2	Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41 (from U.S. Form 1120) . . . 2	
3	Accelerated depreciation (ARCS, MARCS, etc.) allowed as a federal deduction:	
	a. Equipment . . . 3a	295125
	b. Rental housing . . . 3b	
	c. Buildings other than rental housing . . . 3c	
	d. Pollution control facilities . . . 3d	
4	Standard depreciation:	
	a. Equipment . . . 4a	207549
	b. Rental housing . . . 4b	
	c. Buildings other than rental housing . . . 4c	
	d. Pollution control facilities . . . 4d	
5	Accelerated depreciation less standard depreciation:	
	a. Equipment. Subtract line 4a from line 3a. Not less than "0" . . . 5a	87576
	b. Rental housing. Subtract line 4b from line 3b. Not less than "0" . . . 5b	
	c. Buildings other than rental housing. Subtract line 4c from line 3c. Not less than "0" . . . 5c	
	d. Pollution control facilities. Subtract line 4d from line 3d. Not less than "0" . . . 5d	
6	Total amortizable costs for which amortization began in 2012 (from U.S. Schedule 4562, line 42, total of all entries in col. c) . . . 6	
7	Total of first year amortization expense for costs identified in line 6 (from U.S. Schedule 4562, line 42, total of all entries in col. f) . . . 7	
8	Total current year amortization expense for amortization of costs that began prior to 2012 (from U.S. Schedule 4562, line 43, col. f) . . . 8	

An exact copy of U.S. Form 1120 including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.

CORPORATION NAME: TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER: 041234567

Schedule CR Other Corporate Credits 2012

1	Economic Development Incentive Program credit Certificate number ▸ ▸ 1	
2	Economic Opportunity Area credit ▸ 2	55
3	3% credit for certain new or expanded investments ▸ 3	
4	Vanpool credit ▸ 4	
5	Research credit (from Schedule RC, part 2, line 14) ▸ 5	
6	Harbor Maintenance Tax credit (from Schedule HM, line 21) ▸ 6	
7	Brownfields credit Certificate number ▸ 2020B00045 ▸ 7	45
8	Low-Income Housing credit Certificate number ▸ MA2016442 ▸ 8	65
9	Historic Rehabilitation credit Certificate number ▸ HRC001Q ▸ 9	35
10	Film Incentive credit Certificate number ▸ ▸ 10	
11	Medical Device credit Certificate number ▸ 2020M02345 ▸ 11	49
12	Life Science Company Investment Tax credit under section 38U ▸ 12	
13	Life Science Company FDA User Fee credit under section 31M ▸ 13	51
14	Life Science Company Research credit under section 38W ▸ 14	
15	Total credits. Add lines 1 through 14 15	300

Schedule RF Refundable Credits

1	Refundable Film credit ▸ 1	
2	Refundable Dairy credit Certificate number ▸ E6620 ▸ 2	49
3	Refundable Life Science credit ▸ 3	120
4	Refundable Life Science Jobs credit ▸ 4	80
5	Refundable Economic Development Incentive credit ▸ 5	
6	Conservation Land credit Certificate number ▸ 2207L00893 ▸ 6	51
7	Total refundable credits. Add lines 1 through 6 7	300

CORPORATION NAME

TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER

041234567

Schedule E-2 Loss Carryover Deduction 2012

Type of net operating loss being claimed. Fill in one oval: ● General ○ New

1 Type of return filed in 2007: ● 355 ○ 355C ○ 355S ○ Other

a. 2007 pre-apportionment net operating loss	1a	50000
b. 2007 amount of pre-apportionment NOL used in prior years and adjustments	1b	
c. 2007 remaining pre-apportionment loss. Subtract line 1b from line 1a	1c	50000
d. 2007 apportionment factor from the loss year	1d	0519612
e. 2007 pre-apportionment NOL. Multiply line 1c by line 1d	1e	25981
f. 2007 post-apportionment loss used in prior years	1f	
g. 2007 loss available. Subtract line 1f from line 1e	1g	25981

2 Type of return filed in 2008: ● 355 ○ 355C ○ 355S ○ Other

a. 2008 pre-apportionment net operating loss	2a	40000
b. 2008 amount of pre-apportionment NOL used in prior years and adjustments	2b	
c. 2008 remaining pre-apportionment loss. Subtract line 2b from line 2a	2c	40000
d. 2008 apportionment factor from the loss year	2d	0617220
e. 2008 pre-apportionment NOL. Multiply line 2c by line 2d	2e	24689
f. 2008 post-apportionment loss used in prior years	2f	
g. 2008 loss available. Subtract line 2f from line 2e	2g	24689

3 Type of return filed in 2009: ● 355 ○ 355U ○ 355S ○ Other

a. 2009 pre-apportionment net operating loss	3a	120000
b. 2009 amount of pre-apportionment NOL used in prior years and adjustments	3b	
c. 2009 remaining pre-apportionment loss. Subtract line 3b from line 3a	3c	120000
d. 2009 apportionment factor from the loss year	3d	0532167
e. 2009 pre-apportionment NOL. Multiply line 3c by line 3d	3e	63860
f. 2009 post-apportionment loss used in prior years	3f	
g. 2009 loss available. Subtract line 3f from line 3e	3g	63860

FEDERAL IDENTIFICATION NUMBER 041234567

4	Type of return filed in 2010: ● 355 ○ 355U ○ 355S ○ Other		
	a. 2010 pre-apportionment net operating loss	4a	28280
	b. 2010 amount of pre-apportionment NOL used in prior years and adjustments	4b	
	c. 2010 remaining pre-apportionment loss. Subtract line 4b from line 4a	4c	28280
	d. 2010 apportionment factor from the loss year	4d	0617333
	e. 2010 pre-apportionment NOL. Multiply line 4c by line 4d	4e	17458
	f. 2010 post-apportionment loss used in prior years	4f	
	g. 2010 loss available. Subtract line 4f from line 4e	4g	17458
5	Type of return filed in 2011: ● 355 ○ 355U ○ 355S ○ Other		
	a. 2011 pre-apportionment net operating loss	5a	12000
	b. 2011 amount of pre-apportionment NOL used in prior years and adjustments	5b	
	c. 2011 remaining pre-apportionment loss. Subtract line 5b from line 5a	5c	12000
	d. 2011 apportionment factor from the loss year	5d	0524300
	e. 2011 pre-apportionment NOL. Multiply line 5c by line 5d	5e	6292
	f. 2011 post-apportionment loss used in prior years	5f	
	g. 2011 loss available. Subtract line 5f from line 5e	5g	6292
6	Total available loss. Add row g of lines 1 through 5	6	138280
7	Massachusetts taxable income before net operating loss deduction (from 2012 Schedule E, line 25)	7	3425193
8	Loss carryover deduction. Enter the amount from line 6 but not greater than the amount in line 7	8	138280

2012

Massachusetts Department of Revenue

Schedule EOAC
Economic Opportunity Area Credit

Name: TEST ONE CORP

Federal Identification or Social Security number: 041 23 4567

General Information

1 Type of business for which property is being used (check only one):

- [ ] Sole proprietorship
- [ ] Partnership
- [ ] S corporation
- [ ] Financial institution
- [ ] Insurance company
- [x] Corporation
- [ ] Public service corporation
- [ ] Trust
- [ ] Corporation included in a combined return
- [ ] Other (specify) ______

Name and identification number of type of business indicated above ______

2 Type of return this schedule is filed with FORM 355

3 Location of certified project 1 MAIN ST. MEDFORD MA

4 Date project was certified by EACC 10 10 2012

Computation of 5% Current Year Economic Opportunity Area Credit (EOAC)

5 Briefly, but accurately, describe purchases of qualifying property for the 5% EOAC. Complete details must be available upon request.	**Date acquired**	**Life or recovery** (years)	**Cost** (if not using cost, explain on separate sheet)
100 SQ FT LOT	10 10 2012	10	1100

6 Total cost of property	6	1100
7 U.S. basis reduction, if any	7	
8 Total cost of property after reduction. Subtract line 7 from line 6	8	1100
9 Available current-year EOAC. Multiply line 8 by .05. See instructions	9	55

Credit Allowable in Current Year

10 Total tax for determining allowable credit. Form 1, line 28; Form 1-NR/PY, line 32; or Form 2, line 41. Chapter 63 taxpayers, see instructions	10	346197
11 Total of other credits. See instructions	11	
12 Subtract line 11 from line 10. Not less than "0"	12	346197
13 Enter 50% of line 12	13	173099
14 EOAC available this year. Add line 9 and prior years unused EOAC (from 2011 Schedule EOAC, line 17, col. c)	14	55
15 EOAC allowable for use in current year. If line 13 is greater than or equal to line 14, enter line 14. If line 13 is less than line 14 enter line 13. Also enter this amount on Form 1, Schedule Z; Form 1-NR/PY, Schedule Z; Form 2, line 44. Corporate taxpayers, see instructions	15	55

Carryover to Future Years

16 Maximum amount of credits for conversion to ten-year carryover status:

Year	a. Unused credits from prior years and current year credit	b. Portion used this year	c. Unused credit available Subtract col. b from col. a	
			Amount	For
2003	(2011 Sch. EOAC, line 17, col. c)			2013
2004	(2011 Sch. EOAC, line 17, col. c)			2013–2014
2005	(2011 Sch. EOAC, line 17, col. c)			2013–2015
2006	(2011 Sch. EOAC, line 17, col. c)			2013–2016
2007	(2011 Sch. EOAC, line 17, col. c)			2013–2017
2008	(2011 Sch. EOAC, line 17, col. c)			2013–2018
2009	(2011 Sch. EOAC, line 17, col. c)			2013–2019
2010	(2011 Sch. EOAC, line 17, col. c)			2013–2020
2011	(2011 Sch. EOAC, line 17, col. c)			2013–2021
2012	(2012 Sch. EOAC, line 9) 55	55		2013–2022
17 Totals	55	55		

CORPORATION NAME
TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER
041234567

Schedule F Income Apportionment **2012**

Fill in applicable oval(s):
- Section 38 manufacturer
- Mutual fund service corporation reporting sales of mutual funds only
- Mututal fund service corporation reporting sales of non-mutual funds
- ● Other
- Enclosing additional copies of Schedule F for additional members of a combined group

BUSINESS LOCATIONS OUTSIDE OF MASSACHUSETTS

CITY AND STATE	SPECIFY WHETHER FACTORY, SALES OFFICE, WAREHOUSE, CONSTRUCTION SITE, ETC.	ACCEPTS ORDERS	REGISTERED TO DO BUSINESS IN STATE	FILES RETURNS IN STATE
ST. LOUIS, MO	WORK SITE	○	●	●
		○	○	○
		○	○	○

APPORTIONMENT FACTORS

1 Tangible property:

a. Property owned (averaged) ► Massachusetts 8466837 ► Worldwide 8537320

b. Property rented (capitalized) ► Massachusetts 3029256 ► Worldwide 3029256

c. Total property owned and rented Massachusetts 11496093 Worldwide 11566576

d. Tangible property apportionment percentage. Divide (from line 1c) Massachusetts total by worldwide total . . . 1d 0993906

2 Payroll:

a. Total payroll ► Massachusetts 15464655 ► Worldwide 25589786

b. Payroll apportionment percentage. Divide (from line 2a) Mass. total payroll by worldwide total payroll 2b 0604329

3 Sales:

a. Tangibles (Massachusetts destination) . . . ► Massachusetts

b. Tangibles (Massachusetts throwback) . . . . ► Massachusetts ► Worldwide

c. Services (including mutual fund sales) . . . ► Massachusetts 15394949 ► Worldwide 64120590

d. Rents and royalties ► Massachusetts 10000 ► Worldwide 10000

e. Other ► Massachusetts 2500 ► Worldwide 5000

f. Total sales Massachusetts 15407449 Worldwide 64135590

g. Sales apportionment percentage. Mutual fund corporations reporting mutual fund sales, divide (from line 3c) Massachusetts mutual fund sales by total mutual fund sales. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, divide (from line 3f) Massachusetts total sales by worldwide total sales . . . 3g 0240232

4 Apportionment percentage. All corporations must complete this line. Section 38 manufacturers or mutual fund service corporations reporting mutual fund sales, enter the amount from line 3g. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, enter the total of (line 3g ¥ 2) plus line 1d plus line 2b . . . 4 2078699

5 Massachusetts apportionment percentage. If the taxpayer is a Section 38 manufacturer, enter the amount from line 4 here and in Schedules E, line 20. Mutual fund service corporations for mutual fund sales, enter the amount from line 4 here and in line 20 of the Schedules E for mutual fund sales only. All other corporations including mutual fund service corporations reporting non-mutual fund sales, divide line 4 by 4, enter result here and in Schedules E, line 20 (for mutual fund service corporations, the Schedules E for non-mutual fund sales). See instructions 46 0519675

CORPORATION NAME

TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER

041234567

Schedule H-2 Credit Recapture

2012

Complete this schedule if the taxpayer has Brownfields, Low-Income Housing, Historic Rehabilitation, Economic Opportunity Area, Vanpool or Life Science tax credit to recapture.

Complete one Schedule H-2 for each type of credit being recaptured. ○ Fill in if completing additional Schedules H-2

Type of credit being recaptured. Fill in applicable oval:

○ Brownfields ● Low-Income Housing ○ Historic Rehabilitation ○ Economic Opportunity Area ○ Vanpool ○ Life Science

RECAPTURE CALCULATION

1	Amount of original credit . . . 1	10000
2	Month and year property was placed in service . . . 2	1204
3	Total months of useful life . . . 3	468
4	Month and year property was disposed of or ceased to be in qualified use . . . 4	1212
5	Number of months property was in qualified use . . . 5	96
6	Adjusted credit percentage. Divide line 5 by line 3 . . . 6	0205128
7	Recapture percentage. Subtract line 6 from 1.0 . . . 7	0794872
8	Tentative recapture tax. Multiply line 7 by line 1 . . . 8	7949
9	Portion of original credit not used to offset any tax. See instructions. . . . 9	
10	Credit to be recaptured. Subtract line 9 from line 8. Do not enter less than "0". Enter here and on Form 355, line 4; Form 355S, line 7; Form 1, line 25; Form 1-NR/PY, line 29 or on other appropriate tax form. . . . 10	7949

INSTRUCTIONS

If property is disposed of or ceases to be in qualified use prior to the end of its useful life, the difference between the Brownfields Credit, Historic Rehabilitation Credit, Low-Income Housing Credit, Economic Opportunity Area Credit, Vanpool Credit or Life Science Credit taken and the credit allowed for actual use must be added back in the excise calculation. The recapture amount is additional tax in the year the property is disposed of. The amount of the credit allowed for actual use equals the amount of the original credit multiplied by the months of actual use divided by the total months of useful life.

If the taxpayer's records show that a portion or all of the original credit was never used to offset tax, the recapture tax may be reduced by the unused amount. To substantiate any amount in line 9, taxpayers should complete the Schedule H-2 Worksheet (Recapture Offset Worksheet) or use their own schedule, provided it performs the same calculations as the worksheet. The worksheet is available by visiting the DOR's website at www.mass.gov/dor.

For further information refer to DOR Directive 89-7.