

# Form 8888

## What is form 8888?

Form 8888 allows taxpayers to split their refund into three accounts. Taxpayers can also put their refund into retirement accounts, mutual funds, and U.S. Savings Bonds. People have the choice of putting part or all of their refund into a child's 529 college savings account. Utilizing form 8888 is a quick and free option, requiring only a few extra minutes of the taxpayer's time. Using a tax refund toward savings enables families to jumpstart their savings and get ahead of their savings goals, especially if it is normally difficult to save.



## Why should someone use form 8888 to save for college?

1

Using the form is free, quick, and easy.



2

Tax season is a great time to start or grow your savings for your child's future education.



3

Savings will grow over time so it is better to start saving sooner than later.



[www.irs.gov/pub/irs-pdf/f8888.pdf](http://www.irs.gov/pub/irs-pdf/f8888.pdf)



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