



Massachusetts Department of Revenue

Form EIS

Application for Election of Installment Sale Method

Name of seller Social Security number

Street address

City/Town State Zip

Description of asset sold

Street address of asset sold (if real estate)

City/Town State Zip

1	Year of sale	1	
2	Selling or contract price	2	
3	Adjusted cost basis	3	
4	Total gain on sale	4	
5	Gross profit percentage	5	
6	Total principle amount received in year of sale	6	
7	Gain reported in year of sale. Multiply principle by gross profit percentage (from U.S. Form 6252)	7	
8	Deferred gain	8	

DRAFT as of September 13, 2016

Important notice

Use a separate application for each sale or other disposition of property being requested for the installment method. The application must include copies of U.S. Form 6252 (if available), amortization schedule (if available) and the pages from the related purchase and sale agreement (including identification of the buyer and seller, asset sold, verification of total selling price, payment terms and length of the installment note, interest rate, signature pages).

After the application is reviewed, the taxpayer will receive a tentative approval letter requesting that security be posted within 30 days equaling the amount of the tax due on the deferred portion of the gain. If the application is denied, the taxpayer will be notified in writing. For more information, see Massachusetts General Laws, Chapter 62, section 63d on mass.gov/dor.

This form and attachments are due before or with the filing of the income tax return for the year in which the transaction takes place. Mail to: **Massachusetts Department of Revenue, PO Box 7012, Boston, MA 02204.**

Declaration

I am electing the Installment Method for reporting the gain from a (year) Installment sale. The total gain on the sale is over one million dollars, and the sale is being reported on the Installment Method to the IRS. The undersigned certifies under the penalties of perjury that all items and statements contained herein are true and accurate in every particular.

Signature Title Date