**Form 9**

**$25,000 Bond for Professional Solicitors and Commercial Co-venturers**

Surety Bond Number

KNOW ALL PEOPLE BY THIS PRESENT INSTRUMENT that we…

**Principal Obligor (Applicant/Registrant):**

Name

registering as a: **Professional Solicitor** or **Commercial Co-venturer** *(circle one)*

Mailing Address

City State Zip

Phone Fax

Email

**AND Surety:**

Name

Mailing Address

City State Zip

Phone Fax

Email

…which Surety is authorized to do business and issue surety bonds in the Commonwealth of Massachusetts, are held and firmly bound to Obligees (1) the Division of Non-Profit Organizations/Public Charities (“Division”) of the Department of the Attorney General of the Commonwealth of Massachusetts for the use of the Commonwealth and (2) any charitable organization that may have a cause of action against the Principal for any losses, damages, or penalties resulting from any malfeasance or misfeasance by the Principal, its members, its officers, and its employees in the conduct of the solicitation activities during the term of this surety bond. The bond has been undertaken by the Principal in the amount of **Twenty-Five Thousand United States Dollars ($25,000)** for the payment of which, we (the Principal and Surety) bind ourselves, our heirs, executors, successors and assigns, jointly and severally.

**This bond is issued subject to the following additional express conditions:**

1. **CONDITION OF OBLIGATION.** If the Division shall register the above Principal as a Professional Solicitor or Commercial Co-venturer and the Principal fully complies with the provisions of sections eighteen to thirty-five of chapter sixty-eight of the General laws and the acts amendatory thereof and supplemental thereto, then this obligation shall be discharged and be null and void. Otherwise the bond obligation will remain in full force and effect.
2. **ORDER OF CLAIMS.** Obligees’ claims under this bond shall be settled in the order that the claims are made.
3. **MULTIPLE CLAIMS ON THE BOND.** This bond shall not become void upon the first recovery thereon but may be sued upon from time to time until the full amount thereof shall have been exhausted.
4. **LIMITATION OF RESPONSIBILITY OF SURETY.** This bond may not be construed to require the Surety to be responsible for losses, damages or penalties resulting from any malfeasance or misfeasance in the conduct of solicitation after the expiration or effective date of cancellation of this bond, provided such cancellation was in accordance with the terms set out in #6 below. This bond is to cover all claims arising on account of the registration of the Principal and his/her acting as such Professional Solicitor or Commercial Co-venturer for the calendar year period ending on December 31, \_\_\_\_\_\_\_\_\_.
5. **LIMITATION ON SUM OF TOTAL LIABILITY.** In no event shall the liability of the surety under this bond for all claims exceed the sum of this bond.
6. **NOTICE OF CANCELLATION.** This bond may be cancelled at any time by the surety upon giving thirty (30) days written notice to the Professional Solicitor or Commercial Co-venturer and the Attorney General’s Office by certified mail of such cancellation. It is understood that the Surety shall continue to be liable for any cause of action for any malfeasance or misfeasance by the Principal, its members, its officers, and its employees in the conduct of the solicitation when such cause of action arose prior to the date of cancellation.

This bond is issued pursuant to section twenty-four of chapter sixty-eight of the Massachusetts General Laws. This bond shall be issued for the term from , 20 to December 31, 20 .

SIGNED AND DATED this day of , 20 .

Signature of Principal

By: (please print)

Signature of Attorney-in-Fact for Surety

By: (please print)