# Franklin Regional

#### **CONTACT INFORMATION**

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#### **BOARD MEMBERS**

Sandra Hanks\* Angel Bragdon Mary Stokarski Gabriele Voelker Paul Mokrzecki \*indicates Chairperson

#### **BOARD ADMINISTRATOR**

Dale Kowacki

#### SYSTEM MEMBERS Active Members

Active Members 1,042
Total Payroll\$39.7 M
Average Salary\$38,000
Average Age48
Average Service9.2
Retired Members656
Benefits Paid\$11.5 M
Average Benefit\$17,600
Average Age72

#### 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees	24
Reported Earnings	5
Excess Earners	1
Refund Due\$8.	147

Last Valuation: 1/1/20 Actuary: KMS



# \$175.7 M

Market Value

# 12.65%

2020 Returns

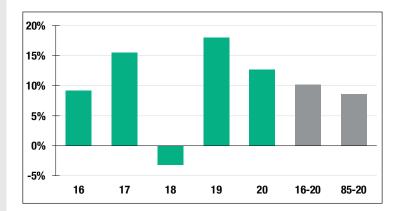
# 9.31%

2011-2020 (Annualized) 8.59%

1985-2020 (Annualized)

### **Investment Returns**

(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



### 7.75%

**Assumed Rate** of Return

### Funded Ratio History (1987-2020)



### 74.4%

**Funded Ratio** 

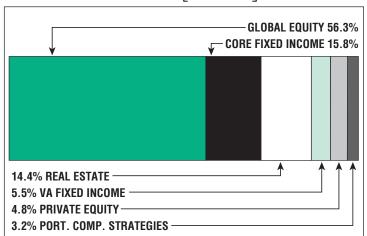
#### 2034

Fully Funded

5.75% Total **Increasing** 

**Funding Schedule** 

## **Asset Allocation** [12/31/20]



# \$52.8 M

**Unfunded Liability** 

(FY2021)

Total Pension Appropriation