

Franklin Regional

CONTACT INFORMATION

101 Munson Street
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Greenfield, MA 01301
Phone 413-774-4837

BOARD MEMBERS

Sandra Hanks*
Angelina Bragdon
Mary Stokarski
Gabriele Voelker
Paul Mokrzecki

*indicates Chairperson

BOARD ADMINISTRATOR

Dale Kowacki

SYSTEM MEMBERS

Active Members 1,044
Total Payroll \$39.7 M
Average Salary \$38,000
Average Age 48
Average Service 9.2

Retired Members 656
Benefits Paid \$11.5 M
Average Benefit \$17,600
Average Age 72

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 26
Reported Earnings 5
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/20
Actuary: KMS



Click/Scan for Website

\$207.2 M
Market Value

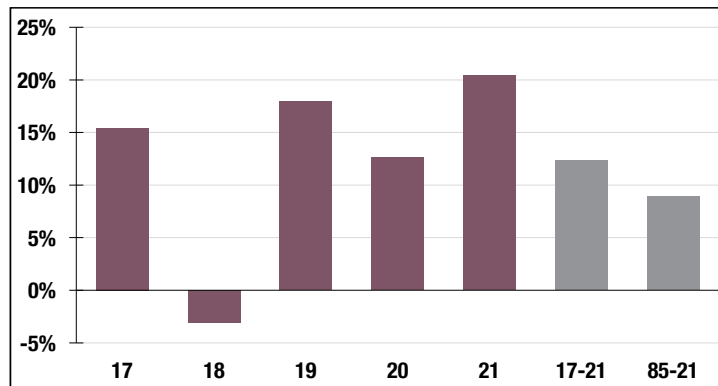
20.40%
2021 Returns

11.26%
2012-2021
[Annualized]

8.89%
1985-2021
[Annualized]

Investment Returns

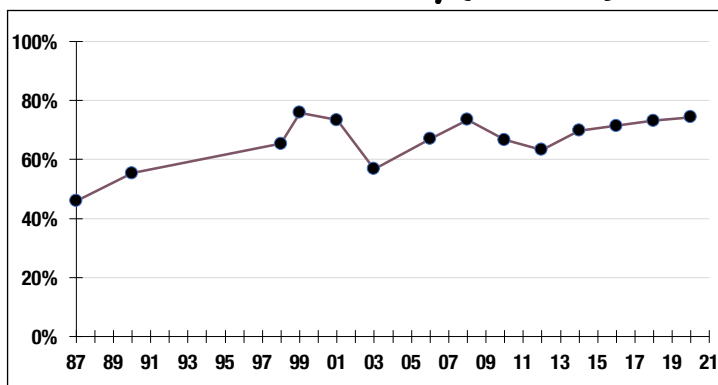
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.75%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



74.4%

Funded Ratio

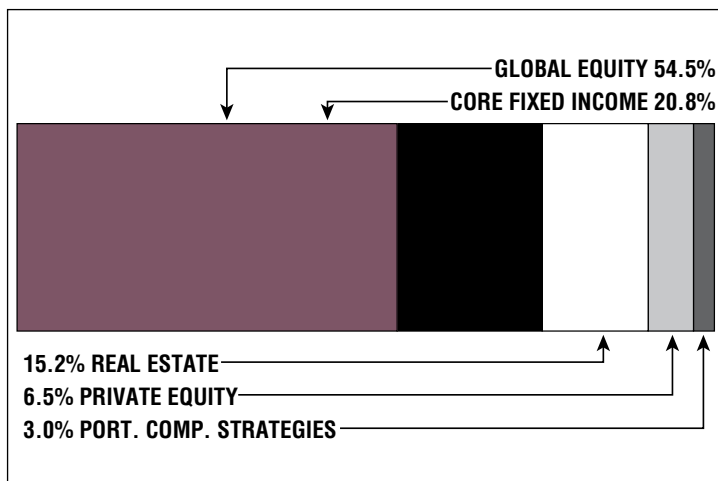
2034

Fully Funded

**5.75% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$52.8 M

Unfunded Liability

\$7.8 M
[FY2022]

Total Pension
Appropriation