

Franklin Regional

CONTACT INFORMATION

101 Munson Street
Suite 108
Greenfield, MA 01301
Phone 413-774-4837

BOARD MEMBERS

Sandra Hanks*
Angel Bragdon
Gabriele Voelker
Mary Stokarski
Paul Mokrzecki
*indicates Chairperson

BOARD ADMINISTRATOR

Dale Kowacki

SYSTEM MEMBERS

Active Members993
Total Payroll\$41.3 M
Average Salary\$41,600
Average Age48
Average Service9.5

Retired Members675
Benefits Paid\$12.3 M
Average Benefit\$18,300
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees25
Reported Earnings4
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: KMS



Click/Scan for Website

\$178.6 M
Market Value

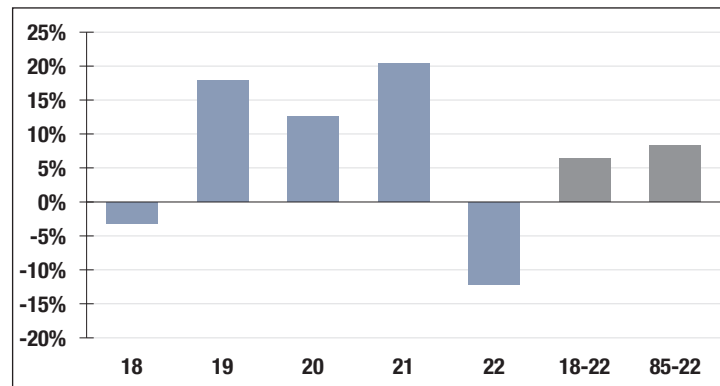
-12.16%
2022 Returns

8.45%
2013-2022
[Annualized]

8.28%
1985-2022
[Annualized]

Investment Returns

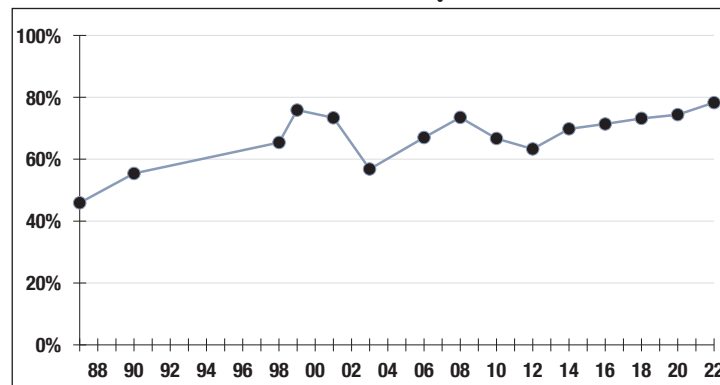
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



78.3%

Funded Ratio

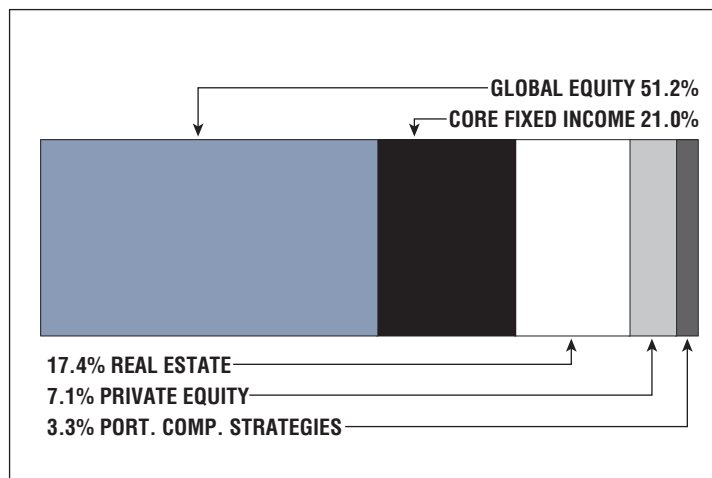
2034

Fully Funded

**5.94% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$50.9 M

Unfunded Liability

\$8.3 M
[FY2023]

Total Pension
Appropriation