

Franklin Regional

CONTACT INFORMATION

101 Munson Street
Suite 108
Greenfield, MA 01301
Phone 413-774-4837

WEBSITE

frrsma.com

BOARD MEMBERS

Sandra Hanks*
Angel Bragdon
Mary Stokarski
Gabriele Voelker
Paul Mokrzecki
*indicates Chairperson

BOARD ADMINISTRATOR

Kristine Mathis

SYSTEM MEMBERS

Active Members993
Total Payroll\$41.3 M
Average Salary\$41,600
Average Age48
Average Service9.5

Retired Members675
Benefits Paid\$12.3 M
Average Benefit\$18,300
Average Age72

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees25
Reported Earnings6
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: KMS

\$194.3 M
Market Value

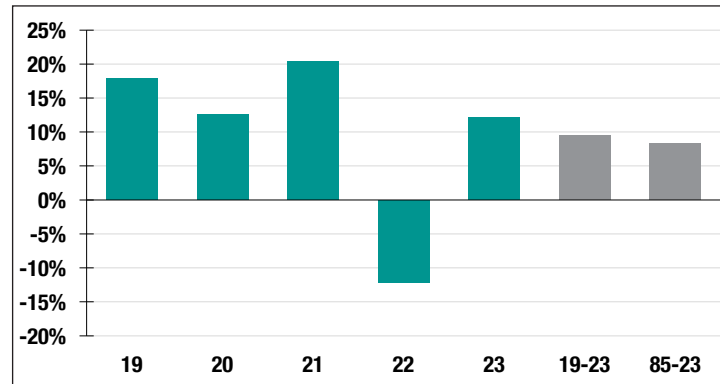
12.10%
2023 Returns

7.74%
2014-2023
[Annualized]

8.37%
1985-2023
[Annualized]

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



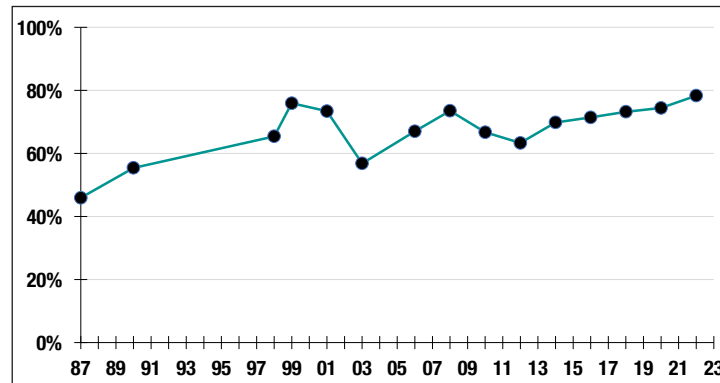
7.25%

Assumed Rate
of Return

\$17,000

COLA BASE
(FY2025)

Funded Ratio History [1987-2023]



78.3%

Funded Ratio

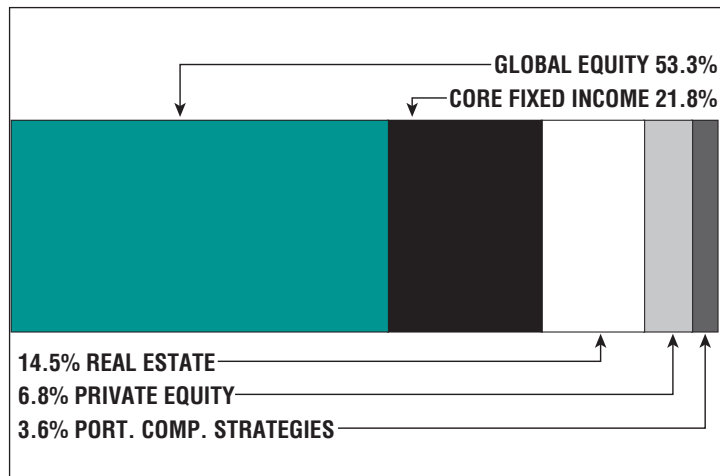
2034

Fully Funded

**5.94% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/23]



\$50.9 M

Unfunded Liability

\$8.8 M
[FY2024]

Total Pension
Appropriation