

# Franklin Regional

## Contact Information

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Greenfield, MA 01301  
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## Website

frsma.com

## Board Members

Sandra Hanks\*  
Angel Bragdon  
Gabriele Voelker  
Paula Light  
Paul Mokrzecki  
\*indicates Chairperson

## Board Administrator

Kristine Mathis

## 2023 Earned Income of Disability Retirees

Disability Retirees.....24  
Reported Earnings .....8  
Excess Earners.....0  
Refund Due.....\$0

## System Members

Active Members.....1,014  
Total Payroll .....\$46.1 M  
Average Salary.....\$45,400  
Average Age.....47  
Average Service Years.....8.7

Retired Members .....699  
Benefits Paid.....\$14.5 M  
Average Benefit.....\$20,700  
Average Age.....73

## Last Valuation

1/1/24

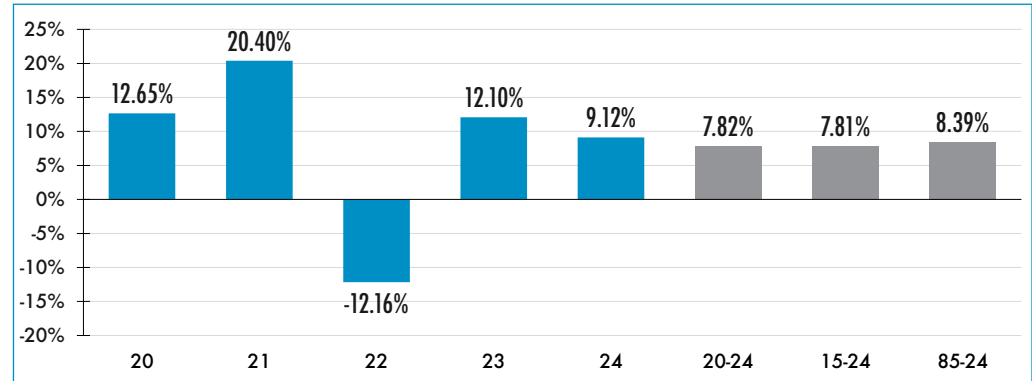
## Actuary

KMS

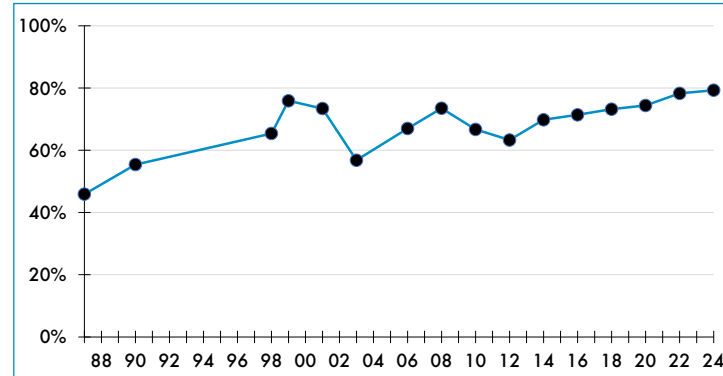
## Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 208.3 M	9.12%	7.15%	\$ 17,000	79.3%

## Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



## Funded Ratio History (1987-2024)



## Board Funding

Unfunded Liability
\$ 52.6 M
Fully Funded
2034
Funding Schedule
6.61% Total Increasing
Total Pension Appropriation
\$ 9.3 M (FY 2025)

## Asset Allocation

