

Franklin Regional

Contact Information

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Board Members

Sandra Hanks*
Angel Bragdon
Gabriele Voelker
Paula Light
Paul Mokrzecki

*indicates Chairperson

Board Administrator

Kristine Mathis

2024 Earned Income of Disability Retirees

Disability Retirees22
Reported Earnings6
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....1,014
Total Payroll\$46.1 M
Average Salary.....\$45,400
Average Age47
Average Service Years8.7

Retired Members699
Benefits Paid.....\$14.5 M
Average Benefit.....\$20,700
Average Age73

Last Valuation

1/1/24

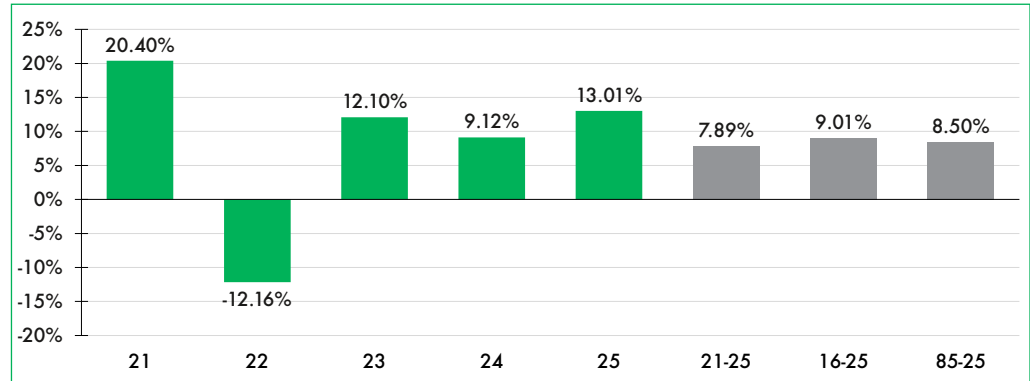
Actuary

KMS

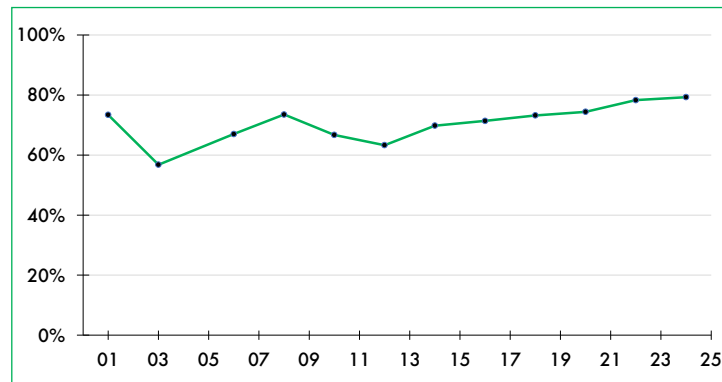
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$228.9 M	13.01%	7.15%	\$12,000	79.3%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$52.6 M
Fully Funded
2034
Funding Schedule
6.61% Total Increasing
Total Pension Appropriation
\$9.9 M (FY 2026)

Asset Allocation

