Franklin Regional

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Board Members

Sandra Hanks*
Angel Bragdon
Gabriele Voelker
Paula Light
Paul Mokrzecki
*indicates Chairperson

Board Administrator

Kristine Mathis

2024 Earned Income of Disability Retirees

Disability Retirees	22
Reported Earnings	6
Excess Earners	0
Refund Due	$0

System Members

Active Members	1,014
Total Payroll	$46.1 M
Average Salary	$45,400
Average Age	47
Average Service Years	8.7
Retired Members	699
Benefits Paid	$14.5 M
Average Benefit	$20,700
Average Age	73

Last Valuation

1/1/24

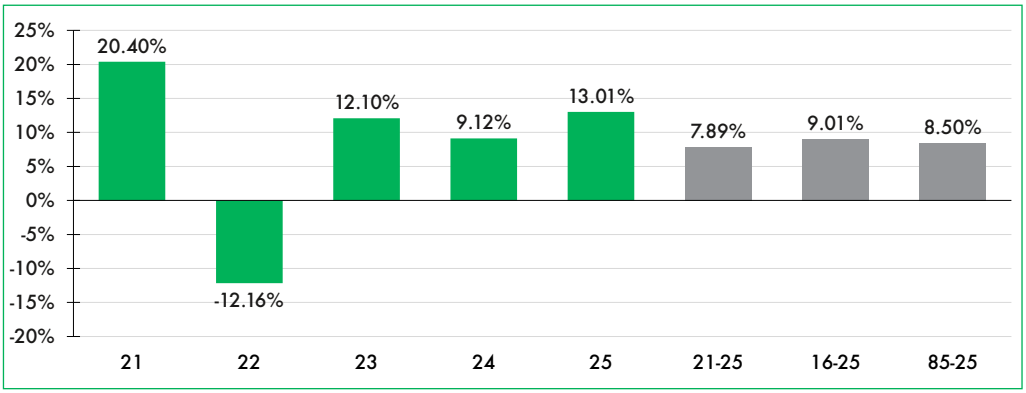
Actuary

KMS

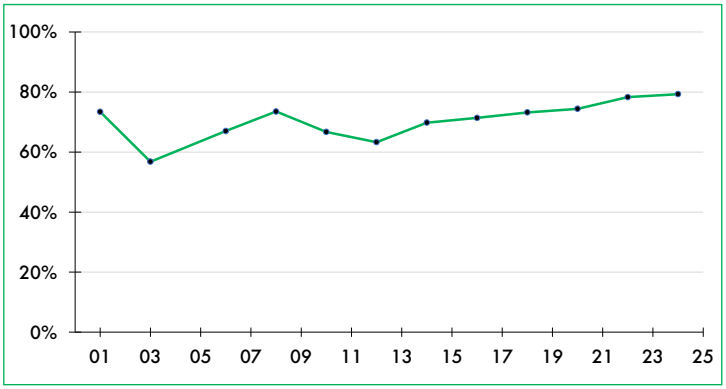
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
$228.9 M	13.01%	7.15%	$17,000	79.3%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



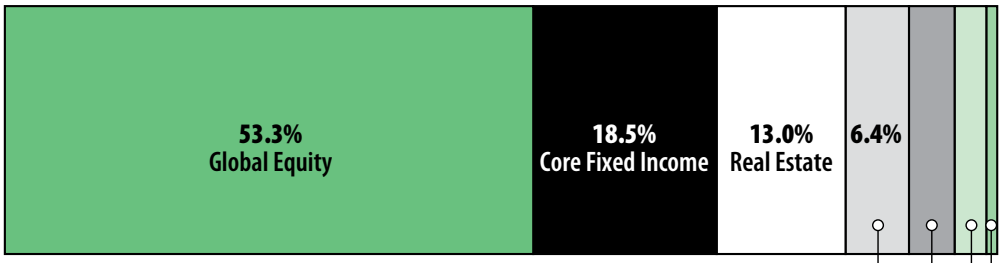
Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability	$52.6 M
Fully Funded	2034
Funding Schedule	6.61% Total Increasing
Total Pension Appropriation	$9.9 M (FY 2026)

Asset Allocation



6.4% Private Equity
4.6% Portfolio Completion Strategies
3.2% Value Added Fixed Income
1.1% Timberland