

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Franklin Regional Retirement Board
FROM: William T. Keefe, Executive Director *BK*
RE: Appropriation for Fiscal Year 2027
DATE: November 24, 2025

Required Fiscal Year 2027 Appropriation: **\$10,549,354**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2027 which commences July 1, 2026.

Attached please find the portion of the Fiscal Year 2027 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit that you prepared is reasonable and shows both a one-time payment made on July 1 and equal payments made on July 1 and January 1 of each fiscal year.

The current schedule is due to be updated by Fiscal Year 2027.

As we indicated in PERAC Memo #27/2025, we are sending this letter only to the Retirement Board. Upon receipt, please forward this letter to the appropriate governmental bodies.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb
Attachment

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Franklin Regional Retirement FY2027 Appropriations

	Semi Annual Payments (option 1)		July 1 Full Pay (option 2)		
	5-year average (without ERI) salaries	percent	Assessment 7/1/25, and 1/1/26	2 Payments: or 1 payment: 7/1/2025	
ASH	Town of Ashfield	25.35%	728,164	1,75%	
BER	Town of Bernardston	25.25%	718,721	1.72%	
BFW	Bernardston Fire & Water District	25.66%	41,113	0.10%	181,449
BUC	Town of Buckland	25.24%	668,612	1.60%	10,549
BFD	Buckland Fire District	28.69%	14,710	0.04%	168,790
CHT	Town of Charlemont	25.36%	428,525	1.03%	4,220
COL	Town of Colrain	25.26%	542,954	1.30%	4,148
CON	Town of Conway	25.31%	1,171,178	2.81%	108,658
DER	Town of Deerfield	25.30%	4,377,595	10.50%	106,814
ERV	Town of Erving	25.32%	2,378,579	5.77%	137,142
FCH	Franklin County Regional Housing Authority	25.31%	1,788,246	4.29%	134,815
FSW	Franklin County Solid Waste Management District	25.59%	152,548	0.37%	296,437
FRT	Franklin Regional Transit Authority	25.23%	409,725	0.88%	1,107,682
FRN	Frontier Regional School District	25.32%	2,421,053	5.87%	602,368
GIL	Town of Gill	25.30%	525,307	1.26%	592,146
HLT	Hawlemont Regional School District	25.38%	324,202	0.78%	452,567
HAW	Town of Hawley	25.39%	174,515	0.42%	444,307
HTH	Town of Heath	25.21%	355,005	0.92%	97,054
LEV	Town of Leverett	25.31%	1,167,120	2.80%	295,382
LED	Town of Leyden	25.47%	211,229	0.57%	53,802
MHR	Mahar Regional School District	25.33%	1,574,154	3.78%	82,285
MOH	Mohawk Regional School District	25.30%	3,640,843	8.73%	80,899
MNR	Town of Monroe	25.05%	122,152	0.29%	43,555
NEW	Town of New Salem	25.28%	267,293	0.64%	612,917
NSW	New Salem/Wendell Union School District	25.33%	878,658	2.11%	132,922
NTD	Town of Northfield	25.32%	1,220,765	2.93%	130,666
OGE	Town of Orange	25.30%	5,849,050	14.03%	398,766
OHS	Orange Housing Authority	24.83%	55,234	0.13%	920,959
PNR	Pioneer Valley Regional School District	25.31%	2,396,862	5.75%	905,330
ROW	Town of Rouse	25.32%	925,016	2.22%	222,591
SHB	Town of Shireburne	25.28%	805,365	1.93%	209,096
SFF	Shelburne Falls Fire District	25.28%	262,876	0.63%	1,480,073
STB	Town of Shutesbury	25.28%	1,022,528	2.45%	13,774
SDF	South Deerfield Fire District	25.35%	170,633	0.41%	606,588
SDW	South Deerfield Water Supply District	25.16%	301,894	0.72%	234,196
SND	Town of Sunderland	25.30%	1,797,175	4.31%	230,222
WCK	Town of Warwick	25.34%	349,726	0.84%	75,955
WEN	Town of Wendell	25.48%	277,404	0.67%	74,666
WTY	Town of Whately	25.27%	1,139,793	2.73%	454,677
	totals:	25.31%	41,686,527	100.00%	4,887
			10,549,354	10,549,354	143,998.50
			10,370,329	10,370,329	179,025

Actuarial Schedule - Adjusted Semiannual
Actuarial Schedule - July 1 Full Pay

variance(s)

0.00

0.00