

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Franklin Regional Retirement Board
FROM: William T. Keefe, Executive Director *BK*
RE: Appropriation for Fiscal Year 2027
DATE: November 24, 2025

Required Fiscal Year 2027 Appropriation: **\$10,549,354**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2027 which commences July 1, 2026.

Attached please find the portion of the Fiscal Year 2027 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit that you prepared is reasonable and shows both a one-time payment made on July 1 and equal payments made on July 1 and January 1 of each fiscal year.

The current schedule is due to be updated by Fiscal Year 2027.

As we indicated in PERAC Memo #27/2025, we are sending this letter only to the Retirement Board. Upon receipt, please forward this letter to the appropriate governmental bodies.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb
Attachment

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Franklin Regional Retirement FY2027 Appropriations

			Semi Annual Payments (option 1)				July 1 Full Pay (option 2)	
			Gen.		2 Payments: 7/1/25, and 1/1/26		or 1 payment: 7/1/2025	Discount Realized
			Assessment	7/1/25, and 1/1/26	184,614	181,449	181,481	3,133
ASH	Town of Ashfield	25.35%	728,164	1.75%	184,614	181,449	181,481	3,133
BER	Town of Bernadston	25.25%	718,721	1.72%	181,449	181,449	178,370	3,079
BFW	Bernadston Fire & Water District	25.66%	41,113	0.10%	10,549	10,549	10,370	179
BUC	Town of Buckland	25.24%	668,612	1.60%	168,790	168,790	165,926	2,864
BFD	Buckland Fire District	28.69%	14,710	0.04%	4,220	4,220	4,148	72
CHT	Town of Charlemont	25.36%	428,525	1.03%	108,658	108,658	106,814	1,844
COL	Town of Colrain	25.26%	542,954	1.30%	137,142	137,142	134,815	2,327
CON	Town of Conway	25.31%	1,171,178	2.81%	296,437	296,437	291,406	5,031
DER	Town of Deerfield	25.30%	4,377,595	10.50%	1,107,682	1,107,682	1,088,884	18,798
ERV	Town of Erving	25.32%	2,378,579	5.71%	602,368	602,368	592,146	10,222
FCH	Franklin County Regional Housing Authority	25.31%	1,788,246	4.29%	452,567	452,567	444,887	7,680
FSW	Franklin County Solid Waste Management District	25.59%	152,548	0.37%	39,033	39,033	38,371	662
FRT	Franklin Regional Transit Authority	25.23%	409,725	0.98%	103,384	103,384	101,630	1,754
FRTN	Franklin Regional School District	25.32%	2,421,053	5.81%	612,917	612,917	602,516	10,401
GIL	Town of Gill	25.30%	525,307	1.26%	132,922	132,922	130,866	2,286
HLT	Hawlemont Regional School District	25.38%	324,202	0.78%	82,285	82,285	80,889	1,396
HAW	Town of Hawley	25.39%	174,515	0.42%	44,307	44,307	43,555	752
HTH	Town of Heath	25.21%	385,005	0.92%	97,054	97,054	95,407	1,647
LEV	Town of Leverett	25.31%	1,167,120	2.80%	295,382	295,382	290,369	5,013
LED	Town of Leyden	25.47%	211,229	0.51%	53,802	53,802	52,889	913
MHR	Manah Regional School District	25.33%	1,574,154	3.78%	398,766	398,766	391,999	6,767
MOH	Mohawk Regional School District	25.30%	3,640,843	8.73%	920,959	920,959	905,330	15,629
MNR	Town of Monroe	25.05%	122,152	0.29%	30,593	30,593	30,074	519
NEW	Town of New Salem	25.26%	267,293	0.64%	67,516	67,516	66,370	1,146
NSW	New Salem/Wendell Union School District	25.33%	878,658	2.11%	222,591	222,591	218,814	3,777
NTD	Town of Northfield	25.32%	1,220,765	2.93%	309,096	309,096	303,851	5,245
OGE	Town of Orange	24.83%	55,234	14.03%	1,480,073	1,480,073	1,454,953	25,120
OHS	Orange Housing Authority	25.31%	2,396,862	0.13%	13,714	13,714	13,481	233
PNR	Pioneer Valley Regional School District	25.32%	925,016	5.75%	606,588	606,588	596,294	10,294
ROW	Town of Rowe	25.28%	805,365	1.93%	203,603	203,603	200,148	3,455
SHB	Town of Shelburne	25.28%	262,876	0.63%	66,461	66,461	65,333	1,128
SFF	Shelburne Falls Fire District	25.28%	1,022,528	2.45%	258,459	258,459	254,073	4,386
STB	Town of Shutesbury	25.35%	170,633	0.41%	43,252	43,252	42,518	734
SDF	South Deerfield Fire District	25.16%	301,894	0.72%	75,955	75,955	74,666	1,289
SDW	South Deerfield Water Supply District	25.30%	1,797,175	4.31%	454,677	454,677	446,961	7,716
WCK	Town of Warwick	25.34%	349,726	0.84%	88,615	88,615	87,111	1,504
WEN	Town of Wendell	25.48%	277,404	0.67%	70,681	70,681	69,482	1,199
WTV	Town of Whately	25.27%	1,139,798	2.73%	287,997	287,997	283,110	4,887
totals:		25.31%	41,686,527	100.00%	10,549,354	10,549,354	10,370,329	179,025

Actuarial Schedule - Adjusted Semiannual
Actuarial Schedule - July 1 Full Pay

variance(s)

0.00	0.00
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