

**Massachusetts Department of Revenue**  
**FY2015 Year-to-Date and Monthly Tax Collection Benchmark Ranges, in \$ millions<sup>(1)(2)</sup>**  
**FY2015 Tax Revenue Estimate of \$24.387 Billion<sup>(3)</sup>**

	Jul 2014 Estimate	Aug 2014 Estimate	Sep 2014 Estimate	Oct 2014 Estimate	Nov 2014 Estimate	Dec 2014 Estimate	Jan 2015 Estimate	Feb 2015 Estimate	Mar 2015 Estimate	Apr 2015 Estimate	May 2015 Estimate	Jun 2015 Estimate
FY15 YTD Benchmark Target Range	1,585	3,161	5,736	7,328	8,930	11,198	13,591	14,958	17,093	20,106	21,718	24,387
FY15 YTD Benchmark Midpoint	1,585	3,161	5,736	7,328	8,930	11,198	13,591	14,958	17,093	20,106	21,718	24,387
FY15 Monthly Benchmark	1,585	1,576	2,575	1,592	1,602	2,267	2,393	1,367	2,135	3,012	1,612	2,669
FY14 Actual	1,585	1,544	2,414	1,555	1,570	2,096	2,429	1,338	1,952	2,736	1,622	2,529
FY15 Monthly Midpoint Change from FY14 Actual	1	32	161	37	32	172	-36	30	183	277	-10	140

<sup>(1)</sup> Includes sales tax revenues transferred to MBTA State & Local Contribution Fund, School Modernization and Reconstruction Trust Fund, Commonwealth Transportation Fund.

<sup>(2)</sup> Details may not add to total due to rounding.

<sup>(3)</sup> FY2015 estimate of \$24.387 billion is based on the fiscal 2015 consensus estimate of \$24.337 billion, adjusted for the impacts from revenue enhancements, tax amnesty and FAS109 delay, based on the fiscal 2015 budget signed by the Governor on July 11, 2014, as well as the impacts from recently enacted economic development bill and county governments financial management bill.