

Massachusetts Department of Revenue
FY2025 Actual Tax Collections and FY2026 Year-to-Date and Monthly Tax Collection Benchmark Ranges
Based on the FY2026 Tax Revenue Estimate of \$43.614 Billion, in \$ millions⁽¹⁾⁽²⁾

	Jul 2025 Actual	Aug 2025 Actual	Sep 2025 Estimate	Oct 2025 Estimate	Nov 2025 Estimate	Dec 2025 Estimate	Jan 2026 Estimate	Feb 2026 Estimate	Mar 2026 Estimate	Apr 2026 Estimate	May 2026 Estimate	Jun 2026 Estimate
FY2026 YTD Benchmark Target Range	2,695	5,483	9,986 - 10,306	12,761 - 13,061	15,243 - 15,523	19,482 - 19,742	23,319 - 23,559	25,605 - 25,825	29,907 - 30,107	36,360 - 36,540	38,906 - 39,066	43,614 - 43,614
FY2026 YTD Benchmark Midpoint	2,695	5,483	10,146	12,911	15,383	19,612	23,439	25,715	30,007	36,450	38,986	43,614
FY2026 Monthly Benchmark	2,695	2,788	4,663	2,765	2,472	4,229	3,826	2,277	4,292	6,443	2,536	4,628
FY2025 Actual ⁽³⁾	2,687	2,621	4,465	2,686	2,454	4,346	4,099	2,128	4,191	6,840	2,627	4,559
FY2026 Monthly Midpoint Change from FY2025 Actual	8	167	198	79	18	-118	-273	149	100	-397	-91	69

⁽¹⁾ Includes sales tax revenues transferred to MBTA State & Local Contribution Fund, School Modernization and Reconstruction Trust Fund, Commonwealth Transportation Fund; includes marijuana sales and excise tax revenues, e-cigarette excise, and net pass-through entity tax revenues; includes \$2.4 billion for the 4% surtax on taxable income exceeding the certified threshold for every tax year starting with tax year 2023, but excludes certified "tax" settlements, which is estimated at \$50M for FY2026.

⁽²⁾ Details may not add to total due to rounding.

⁽³⁾ FY2025 actual collections total of \$43.7B excludes \$58.3M certified "tax" settlements.

