The Commonwealth of Massachusetts
Department of Revenue
Office of the Commissioner
PO Box 7091
Boston, MA 02204-7091

GEOFFREY E. SNYDER
COMMISSIONER

May 20, 2025

William J. McNamara, Comptroller
Office of the Comptroller
Commonwealth of Massachusetts
One Ashburton Place, Room 901
Boston, MA 02108

Dear Comptroller McNamara:

Pursuant to Section 20 of Chapter 28 of the 2023 Acts[1], the Department of Revenue (DOR) is required to certify to the State Comptroller, after each quarterly period during the fiscal year, the amount of tax revenues estimated to have been collected during the quarterly period due to the additional 4% income tax levied pursuant to Article XLIV of the Amendments of the Constitution of the Commonwealth[2].

The annual quarterly periods are as follows:

Period 1 (July 1 through September 30)

Period 2 (October 1 through January 31)

Period 3 (February 1 through April 30)

Period 4 (May 1 through June 30)

The table below shows the additional 4% income tax revenue estimates for each of the first three certification periods, and on a year-to-date basis during fiscal year 2025.

[1] FY2024 Final Budget (https://malegislature.gov/Budget/FinalBudget)

[2] Pursuant to FY2024 Final Budget (https://malegislature.gov/Budget/FinalBudget), section 28, the $1,000,000 taxable income threshold shall annually be subject to the cost-of-living adjustment. For tax year 2023, which was the first year the additional 4% income tax was in effect, the taxable income threshold was $1,000,000.00. On December 14, 2023, DOR certified that the taxable income threshold for tax year 2024 would be $1,053,750.00. On November 12, 2024, DOR certified that the taxable income threshold for tax year 2025 would be $1,083,150.00. The taxable income threshold for tax year 2026 will be determined and certified by DOR some time in November or December 2025.

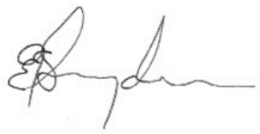
Additional 4% Income Tax Collections ($)

Period	Period total	Fiscal year-to-date total
Period 1 (July 1, 2024 to September 30, 2024)	$433,780,597.25	$433,780,597.25
Period 2 (October 1, 2024 to January 31, 2025)	$669,237,788.60	$1,103,018,385.85
Period 3 (February 1, 2025 to April 30, 2025)	$1,494,937,191.82	$2,597,955,577.67

Based on currently available data, DOR hereby certifies that tax revenue estimated to have been collected from the additional 4% income tax was $1,494,937,191.82 during Period 3 of FY2025 (February 1, 2025 to April 30, 2025). The year-to-date (July 1, 2024 through April 30, 2025) tax revenue estimated to have been collected from the additional 4% income tax was $2,597,955,577.67. Please note that these amounts are subject to revision in the Period 4 certification as DOR further analyzes tax data.

If you have any questions concerning this letter, please contact Kazim P. Ozyurt, Director of the Office of Tax Analysis (ozyurtk@dor.state.ma.us).

Sincerely,



Geoffrey E. Snyder
Commissioner

cc: Secretary Matthew J. Gorzkowicz, Executive Office for Administration and Finance
The Honorable Michael J. Rodrigues, Chair, Senate Committee on Ways and Means
The Honorable Aaron Michlewitz, Chair, House Committee on Ways and Means