

COMMONWEALTH OF MASSACHUSETTS Office of Consumer Affairs and Business Regulation DIVISION OF INSURANCE

One South Station • Boston, MA 02110-2208 (617) 521-7794 • FAX (617) 521-7475 TTY/TDD (617) 521-7490 http://www.mass.gov/doi

DEVAL L. PATRICK GOVERNOR

TIMOTHY P. MURRAY LIEUTENANT GOVERNOR

DANIEL O'CONNELL SECRETARY OF HOUSING AND ECONOMIC DEVELOPMENT

DANIEL C. CRANE

NONNIE S. BURNES COMMISSIONER OF INSURANCE

Annual Medicare Supplement Hearing

Docket No. G2007-06

Summary of Proceeding and Closing of the Record

G.L. c. 176K, §7(j) directs the Commissioner of Insurance ("Commissioner") to hold an annual public hearing concerning the overall condition of the Massachusetts market for Medicare Supplement insurance. The hearing, held pursuant to the statute and 211 CMR 71.24, is intended to monitor the overall condition of the market for Medicare Supplement insurance products in Massachusetts so as to improve access by individuals to coverage under Chapter 176K, to encourage aggregation of risk pools through product selection and to promote long-term access by individuals to coverage through continued stability and financial viability of all carriers in the market. Commissioner Burnes assigned me to preside at the annual hearing for 2007.

By Notice dated March 13, 2007, interested persons were encouraged to suggest issues to be addressed at the annual hearing by filing suggestions with the Commissioner no later than April 13, 2007. 211 CMR 71.24. No suggestions were received in response to this Notice.

On May 31, 2007, the Commissioner gave Notice of a public hearing to be held on June 27, 2007, to provide all interested persons with an opportunity to provide oral and written statements relating to the overall condition of the Massachusetts market for

Summary of Proceeding and Closing of the Record; Docket No. G2007-06

2

Medicare Supplement insurance. The Notice welcomed all statements concerning the impact of Chapter 176K on the market for these products since 1994, as well as the anticipated effects during the coming year. It requested any person who wished to present an oral or written statement at the public hearing to submit a Notice of Intent to Participate

no later than June 21, 2007.

No notices of intent to participate were received by the Division. No one attended the public hearing on June 27, 2007, and no documents or other submissions were received prior to or following the hearing. The record of the Annual Medicare Supplement Hearing for 2007 therefore is closed.

Filed: August 7, 2007

Stephen M. Sumner, Esq. **Presiding Officer**

2