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Annual Hearing to Monitor the Overall Condition of
the Massachusetts Market for Medicare Supplement Insurance

Docket No. G2010-08

Summary of Proceeding and Closing of the Record

G.L. c. 176K, § 7(j) directs the Commissioner of Insurance ("Commissioner") to hold an annual public hearing concerning the market for Medicare Supplement insurance in Massachusetts. The hearing, held pursuant to the statute and 211 CMR 71.24, is intended to monitor the overall condition of the market for Medicare Supplement insurance products in Massachusetts so as to improve access by individuals to coverage under Chapter 176K, to encourage aggregation of risk pools through product selection and to promote long-term access by individuals to coverage through continued stability and financial viability of all carriers in the market.

By Notice dated May 4, 2010, the Commissioner gave notice of a public hearing to be held on June 1, 2010, to provide all interested persons with an opportunity to provide oral and written comments relating to the overall condition of the Massachusetts market for Medicare Supplement insurance. The Notice welcomed all comments concerning the impact of Chapter 176K on the market for these products since 1994, as well as the anticipated effects during the

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coming year. The Notice requested any person who wished to present an oral or written comment at the public hearing to submit a Notice of Intent to Comment no later than May 27, 2010. No notices of intent to comment were received by the Docket Clerk.

At the public hearing on June 1, 2010, no one responded to the invitation to comment. In case anyone wanted to submit written comment, the record was left open until the close of business on June 4, 2010. No submissions were received following the hearing. The record of the 2010 Annual Medicare Supplement Hearing closed on June 4, 2010.

Filed: July 1, 2010

Stephen M. Sumner, Esq.
Presiding Officer