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## Annual Hearing to Monitor the Overall Condition of the Massachusetts Market for Medicare Supplement Insurance Docket No. G2011-07

## Summary of Proceeding and Closing of the Record

G.L. c. 176K, § 7(j) directs the Commissioner of Insurance ("Commissioner") to hold an annual public hearing concerning the market for Medicare Supplement insurance in Massachusetts. The hearing, held pursuant to the statute and 211 CMR 71.24, is intended to monitor the overall condition of the market for Medicare Supplement insurance products in Massachusetts so as to improve access by individuals to coverage under Chapter 176K, to encourage aggregation of risk pools through product selection and to promote long-term access by individuals to coverage through continued stability and financial viability of all carriers in the market.

By Notice dated May 5, 2011, the Commissioner gave notice of a public hearing to be held on June 14, 2011, to provide all interested persons with an opportunity to provide oral and written comments relating to the overall condition of the Massachusetts market for Medicare Supplement insurance. The Notice welcomed all comments concerning the impact of Chapter 176K on the market for these products since 1994, as well as the anticipated effects during the

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coming year. The Notice requested any person who wished to present an oral or written comment at the public hearing to submit a Notice of Intent to Comment no later than June 10, 2011. No notices of intent to comment were received by the Docket Clerk.

At the public hearing on June 14, 2011, no one responded to the invitation to comment. The record was left open until the close of business on June 15, 2011, in the event anyone wanted to submit written comments. No submissions were received following the hearing. The record of the 2011 Annual Medicare Supplement Hearing was closed on June 16, 2011.

Filed: July 28, 2011	
	Stanhan M. Sumnar, Fea

Stephen M. Sumner, Esq. Presiding Officer