

COMMONWEALTH OF MASSACHUSETTS Office of Consumer Affairs and Business Regulation DIVISION OF INSURANCE

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NOTICE OF HEARING

Pursuant to M.G.L. c. 30A and the authority granted to the Commissioner of Insurance ("Commissioner") under M.G.L. c. 174A and c. 175, §177E, a hearing will be held at 10:00 a.m. on July 19, 2016, at the Division of Insurance ("Division"), Hearing Room 1-E, 1000 Washington Street, Boston, Massachusetts. The purpose of the hearing is to afford all interested persons an opportunity to provide oral and written statements regarding four regulations that are the subject of proposed amendments or rescission. The docket number assigned to each regulation and a description of the proposed actions to be taken follow.

Docket No. G2016-08

211 CMR 10.00. Nation-Wide Marine Definitions

211 CMR 11.00. Insurance on Outboard Motors and Motor Boats

The existing 211 CMR 10.00 incorporates by reference the definition of Inland Marine Insurance adopted by the National Association of Insurance Commissioners ("NAIC") in 1977 and now widely used nationwide. 211 CMR 11.00 relates only to inland marine coverage applicable to particular types of property. The Division proposes to amend 211 CMR 10.00 to incorporate the NAIC definition in its entirety, and to integrate the provisions of 211 CMR 11.00 into the amended 211 CMR 10.00, thereby creating a single comprehensive regulation governing definitions of inland marine insurance. Concurrently with amending 211 CMR 10.00, the Division proposes to rescind 211 CMR 11.00 because it is no longer necessary.

Docket No. G2016-09

211 CMR 15.00. Statistical Plans. The regulation now identifies specific statistical plans, applicable to separate lines of insurance that insurers must use to report data to the Division. Many of those plans have been superseded over time. The proposed amendment will delete references to specific plans and replace it with language adopted from a Model Regulation to Require Reporting of Statistical Data by Property And Casualty Insurance Companies developed by the NAIC to provide guidance to insurers and their statistical agents.

Docket No. G2016-10

211 CMR 50.00. Continuing Education for Insurance Producers. The regulation sets out requirements for compliance with statutorily mandated continuing education for Massachusetts resident insurance producers. The proposed amendments conform the regulation to legislative changes to the enabling statute.

The proposed regulations may be inspected in the Division's offices during normal business hours or viewed on the Division's website, <u>www.mass.gov/doi</u>. Persons who wish to present unsworn oral or written statements at the July 19, 2016 hearing are asked to submit a notice of intent to comment no later than July 15, 2016. Other persons who wish to speak will be heard after those who notify the Division in advance. The hearing record will remain open for a week after conclusion of the July 19, 2016 hearing to receive any additional written statements.

All notices and submissions must refer to the Docket Number(s) for the particular regulation(s) that the person intends to address. Notices and submissions in hard copy may be sent by mail to the Docket Clerk, Hearings and Appeals, Division of Insurance, at the address above or by electronic mail to <u>doidocket.mailbox@state.ma.us</u>.

June 14, 2016

Daniel R. Judson Commissioner of Insurance