



COMMONWEALTH OF MASSACHUSETTS

Office of Consumer Affairs and Business Regulation

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NOTICE OF HEARING

Docket No. G2023-02 Proposed Amendments to 211 CMR 7.00 Massachusetts Insurance Holding Company System


Pursuant to the authority granted to the Commissioner of Insurance (“Commissioner”) under M.G.L. c. 175, § 206C, a public hearing will be held on December 18, 2023 at 11:00 a.m. to hear comments on proposed amendments to 211 CMR 7.00, the Massachusetts Insurance Holding Company System. The hearing will be held virtually using TEAMS, a digital meeting program. Copies of the proposed amendments are available for inspection on the Division’s website: <http://www.mass.gov/doi>.

The purposes of these amendments are to implement recent changes made to M.G.L. c. 175, §§206-206D, enacted by Chapter 268 of the Acts of 2022 and to incorporate recent revisions to the National Association of Insurance Commissioners (“NAIC”) Insurance Holding Company System Model Regulation. The statutory changes require insurance groups to submit a new financial filing, the group capital calculation (“GCC”), which is intended to comply with the requirements of Covered Agreements with the European Union and the United Kingdom. The amendments, in addition to implementing the GCC filing, adopt revisions to the NAIC model regulation that address agreements between insurers and their affiliates and allow insurance holding companies to make their filings electronically.

This proceeding has been designated as Docket No. G2023-02. Any person requesting to comment orally on the proposed amendments at the virtual hearing must submit to doidocket.mailbox@mass.gov a Notice of Intent to Comment no later than December 13, 2023 at 5:00 p.m. Any person requesting solely to attend the hearing must submit a request to register to doidocket.mailbox@mass.gov no later than 12:00 p.m. on December 14, 2023. All notices or requests must include the person’s name, telephone number and email address. An email with instructions for joining the hearing will be sent on the afternoon of December 15, 2023 no later than 5:00 p.m.

Written comments on the proposed amendments may be sent by electronic mail to doidocket.mailbox@mass.gov no earlier than December 18, 2023. Post-hearing written comments may be submitted by electronic mail to that address no later than December 26, 2023 at 5:00 p.m. or such other date as ordered by the presiding officer. All notices and written statements must refer to DOI Docket No. G2023-02.

November 16, 2023



Gary D. Anderson
Commissioner of Insurance