

Contact Information

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Board Members

Kenny Costa
Suzanne Egan
Douglas MacArthur*
James Hannon
Linda Boucher
*indicates Chairperson

Board Administrator

Patricia Ivas

2023 Earned Income of Disability Retirees

Disability Retirees.....34
Reported Earnings7
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....581
Total Payroll\$34.8 M
Average Salary.....\$59,900
Average Age.....49
Average Service Years 11.3

Retired Members506
Benefits Paid.....\$15.7 M
Average Benefit.....\$31,000
Average Age74

Last Valuation

1/1/24

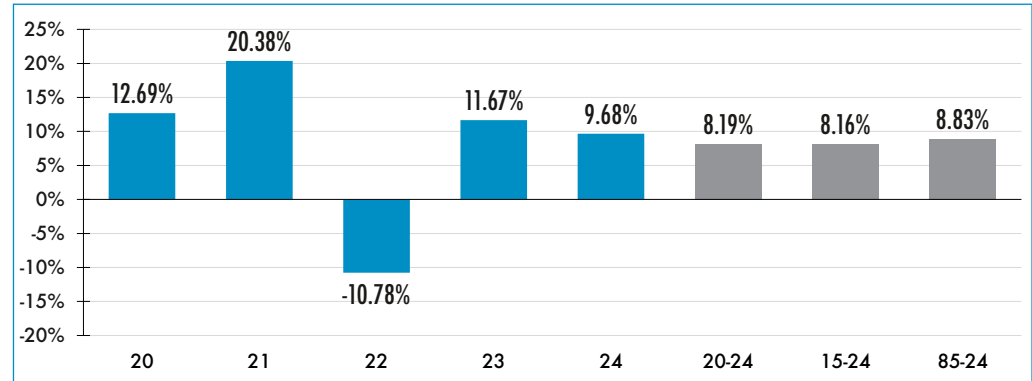
Actuary

Segal

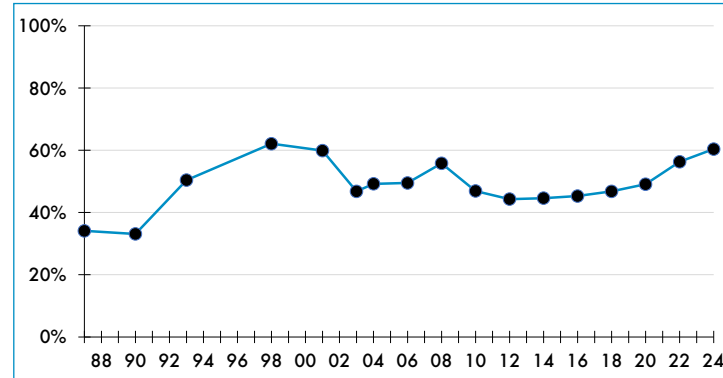
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 174.2 M	9.68%	7.00%	\$ 14,000	60.4%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 108.7 M
Fully Funded
2034
Funding Schedule
7.0% Total Increasing
Total Pension Appropriation
\$ 14.2 M (FY 2025)

Asset Allocation

