# Government Employees Insurance Company (GEICO) GEICO General Insurance Company

# Number of Installments:<sup>1</sup>

2, 3, 4, 5, 6, 9, monthly or semi monthly (EFT only)

#### Installment Fee:

\$5 (EFT \$1)<sup>2</sup>

## **Downpayment:**

2 pay 50% (6 month policies), 3 pay 40% (6 month policies), 4 pay 25% (6/12 month policies), 5 pay 20% New Autopay Business or 16.66% Renewal Autopay Business (6 month policies), 5 pay New Business 25% or 33.3%, 6 pay 16.66% Autopay Business (6 month policies), 6 pay Renewal Business or Autopay Business 16.66%, 25% (12 month policies), 9 pay 17.6% (12 month policies), monthly pay 12.5%, New Business (11 pay) or 8.33% semi monthly 1/12th

## **Electronic Funds Transfer Program (EFT):**

Yes

#### **Related Fees:**

Non-Sufficient Funds Fee (NSF) - \$20

#### **Application of Related Fees:**

NSF - fee for insufficient funds, account closed or payment stopped (unless by Company request).

- 1 The number of installments/payments includes downpayment.
- 2 \$5 transaction fee whether or not payment is paid by credit card, but fee is \$0 if payment is by credit card company that has a sponsorship agreement between the bank and the Company.

Please note that you have the option to pay your bill in full in one payment to avoid paying any of the applicable installment fees. Reasonable efforts have been made to ensure that this summary information is accurate, it may not apply to your specific circumstances. You are urged to contact your producer (agent, broker) or insurer with specific questions concerning installment plans.