

Greater Lawrence Sanitary District

CONTACT INFORMATION

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BOARD MEMBERS

Joseph Quartarone
Laurie Elliott*
Sandra Grenier
Michael Gagnon
Ronald Pollone
*indicates Chairperson

BOARD ADMINISTRATOR

Heather Thibeault

SYSTEM MEMBERS

Active Members40
Total Payroll\$2.9 M
Average Salary\$72,000
Average Age52
Average Service17.9

Retired Members27
Benefits Paid \$838 K
Average Benefit\$31,000
Average Age71

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees1
Reported Earnings1
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/19
Actuary: PERAC



Click/Scan for website

\$24.2 M
Market Value

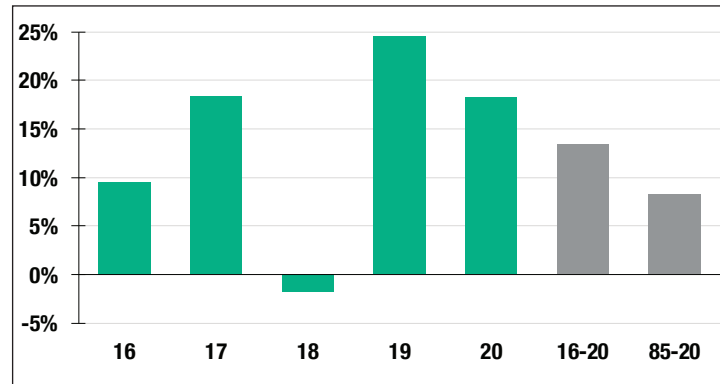
18.28%
2020 Returns

10.32%
2011-2020
[Annualized]

8.27%
1985-2020
[Annualized]

Investment Returns

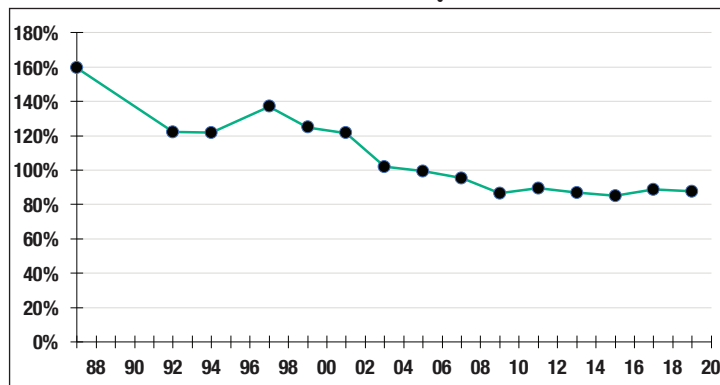
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20*]



6.75%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



87.6%

Funded Ratio

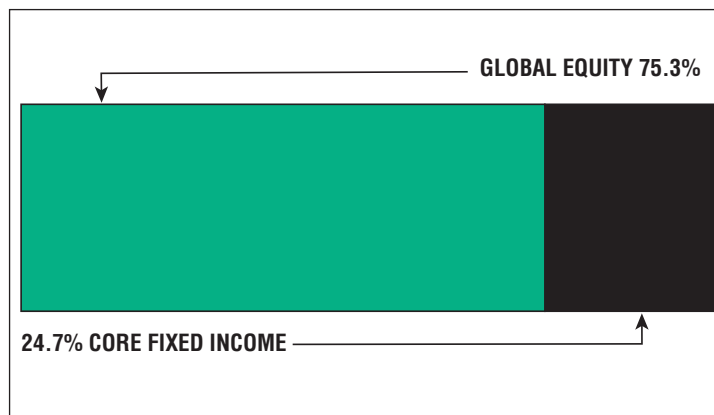
2034

Fully Funded

**9.73% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$2.6 M

Unfunded Liability

\$392 K
[FY2021]

Total Pension
Appropriation

* 2019, 5-year, 10-year, and 36-year returns have been revised due to an adjustment in the 2019 return.