

Greater Lawrence Sanitary District

CONTACT INFORMATION

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BOARD MEMBERS

Joseph Quartarone
Laurie Elliott
Sandra Grenier*
Michael Gagnon
Ronald Pollone
*indicates Chairperson

BOARD ADMINISTRATOR

Heather Thibeault

SYSTEM MEMBERS

Active Members40
Total Payroll\$2.8 M
Average Salary\$69,400
Average Age48
Average Service13.3

Retired Members.....38
Benefits Paid\$1.2 M
Average Benefit\$31,800
Average Age70

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees1
Reported Earnings0
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$28.3 M
Market Value

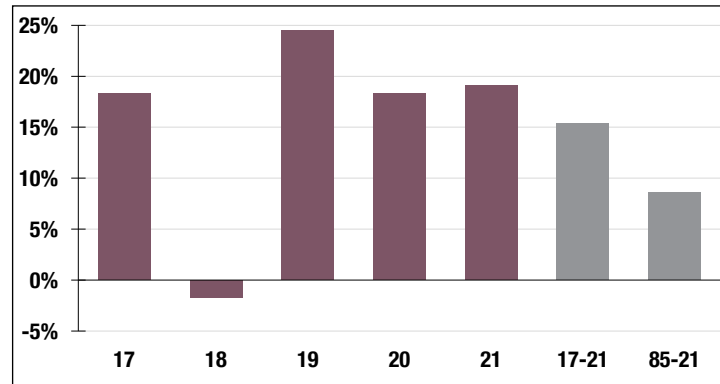
19.07%
2021 Returns

12.23%
2012-2021
(Annualized)

8.55%
1985-2021
(Annualized)

Investment Returns

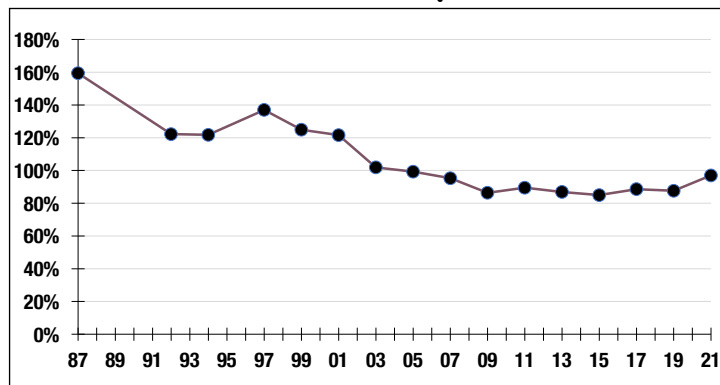
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



6.50%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



97.0%

Funded Ratio

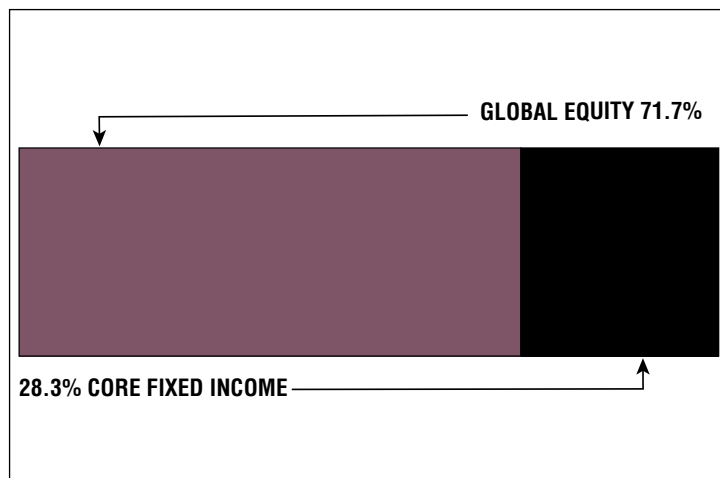
2027

Fully Funded

**9.73% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$687 K

Unfunded Liability

\$430 K
(FY2022)

Total Pension
Appropriation