Greater Lawrence Sanitary District

Contact Information

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Board Members

Joseph Quartarone
Laurie Elliott
Karen Driggers
Kristin Politano
Ronald Pollone*
*indicates Chairperson

Board Administrator

Heather Cavaretta

2024 Earned Income of Disability Retirees

Disability Retirees.....0
Reported Earnings.....0
Excess Earners.....0
Refund Due.....$0

System Members

Active Members.....43
Total Payroll.....$3.7 M
Average Salary.....$86,400
Average Age.....48
Average Service Years.....13.7

Retired Members.....35
Benefits Paid.....$1.3 M
Average Benefit.....$36,300
Average Age.....75

Last Valuation

1/1/25

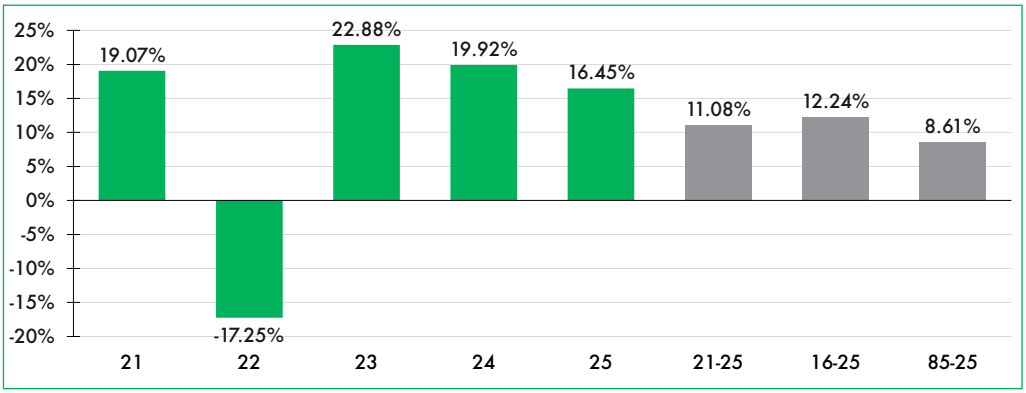
Actuary

PERAC

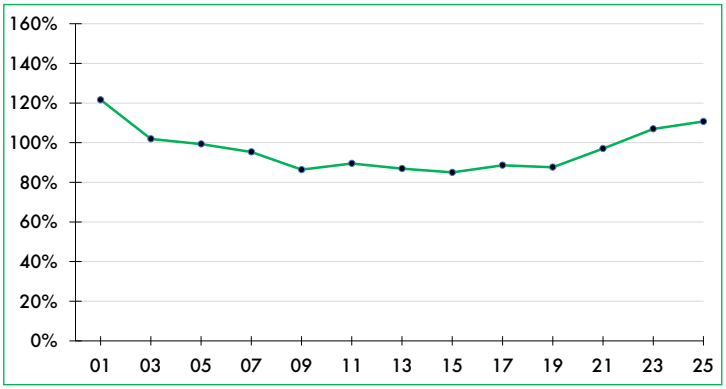
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
$35.4 M	16.45%	6.50%	$20,000	110.7%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
-$2.7 M

Fully Funded
N/A

Funding Schedule
Fully Funded, Phase-In NC

Total Pension Appropriation
$497 K (FY 2026)

Asset Allocation

