

Greater Lawrence Sanitary District

Contact Information

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Board Members

Joseph Quartarone
Laurie Elliott
Karen Driggers
Kristin Politano
Ronald Pollone*
*indicates Chairperson

Board Administrator

Heather Cavaretta

2024 Earned Income of Disability Retirees

Disability Retirees0
Reported Earnings0
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....43
Total Payroll \$3.7 M
Average Salary.....\$86,400
Average Age48
Average Service Years 13.7

Retired Members35
Benefits Paid..... \$1.3 M
Average Benefit.....\$36,300
Average Age75

Last Valuation

1/1/25

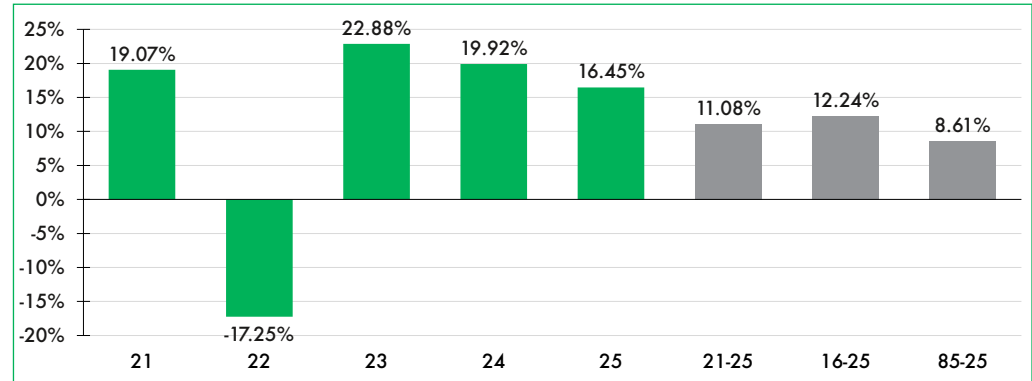
Actuary

PERAC

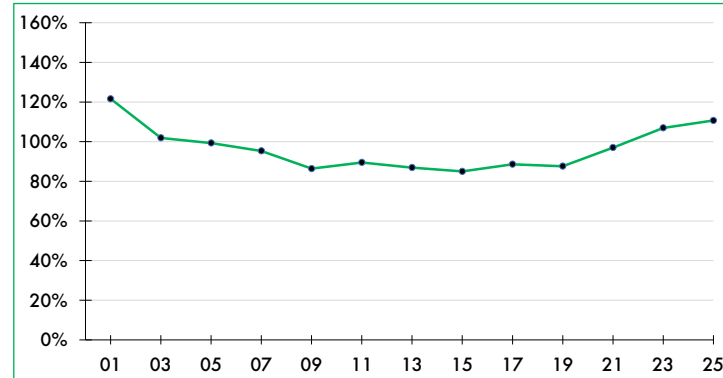
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$35.4 M	16.45%	6.50%	\$18,000	110.7%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
-\$2.7 M
Fully Funded
N/A
Funding Schedule
Fully Funded, Phase-In NC
Total Pension Appropriation
\$497 K (FY 2026)

Asset Allocation

