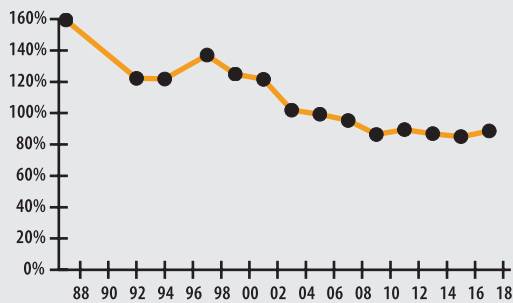
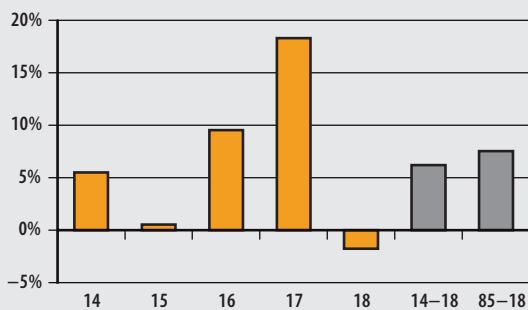


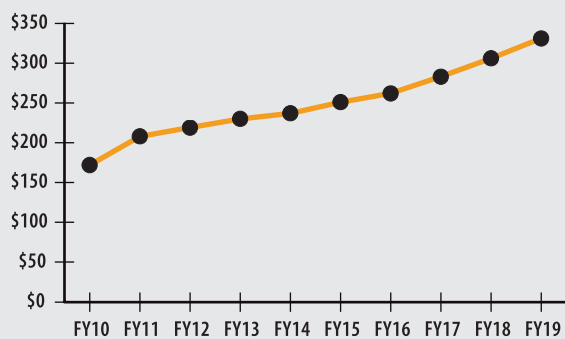
FUNDED RATIO (1987-2018)



INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

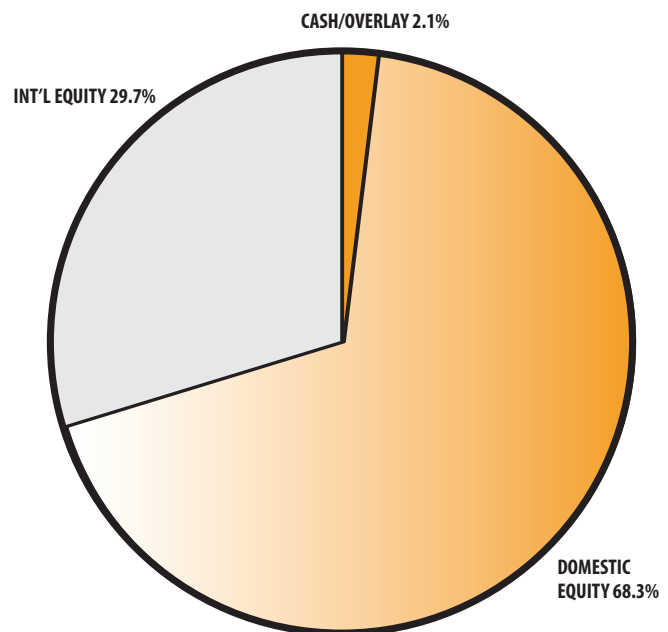
34 years 2018	33 years 2017	32 years 2016
7.54%	7.84%	7.53%
10 years 2018	10 years 2017	10 years 2016
9.81%	7.56%	6.64%
5 years 2018	5 years 2017	5 years 2016
6.20%	10.65%	9.23%

ACTUARIAL

▶ Funded Ratio	88.6%
▶ Date of Last Valuation	1/1/17
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.00%
▶ Funding Schedule	8.0% Total Increasing
▶ Year Fully Funded	2034
▶ Unfunded Liability	\$2.1 M
▶ Total Pension Appropriation (Fiscal 2019)	\$331 K

	ACTIVE	RETIRED
▶ Number of Members	38	26
▶ Total Payroll/Benefit	\$2.5 M	\$757 K
▶ Average Salary/Benefit	\$67,000	\$29,100
▶ Average Age	52	72
▶ Average Service	18.9 years	NA

ASSET ALLOCATION (12/31/18)



EARNED INCOME OF DISABILITY RETIREES (2017)

▶ Number of Disability Retirees	1
▶ Number Who Reported Earnings	1
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2018 Return	-1.75%
▶ 2018 Market Value	\$17.9 M
▶ 2014-2018 (Annualized)	6.20%
▶ 1985-2018 (Annualized)	7.54%