

Greater Lawrence Sanitary District

CONTACT INFORMATION

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BOARD MEMBERS

Joseph Quartarone
Laurie Elliott
Michael Gagnon
Sandra Grenier*
Ronald Pollone

*indicates Chairperson

BOARD ADMINISTRATOR

Heather Thibeault

SYSTEM MEMBERS

Active Members40
Total Payroll\$2.8 M
Average Salary\$69,400
Average Age48
Average Service13.3

Retired Members38
Benefits Paid\$1.2 M
Average Benefit\$31,800
Average Age70

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees1
Reported Earnings0
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21

Actuary: PERAC



Click/Scan for Website

\$22.4 M
Market Value

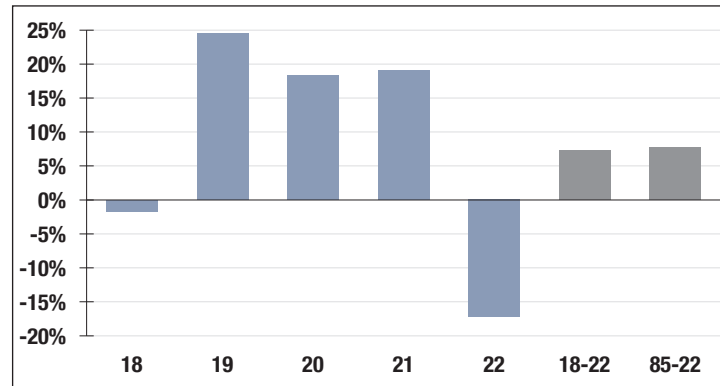
-17.25%
2022 Returns

8.99%
2013-2022
(Annualized)

7.78%
1985-2022
(Annualized)

Investment Returns

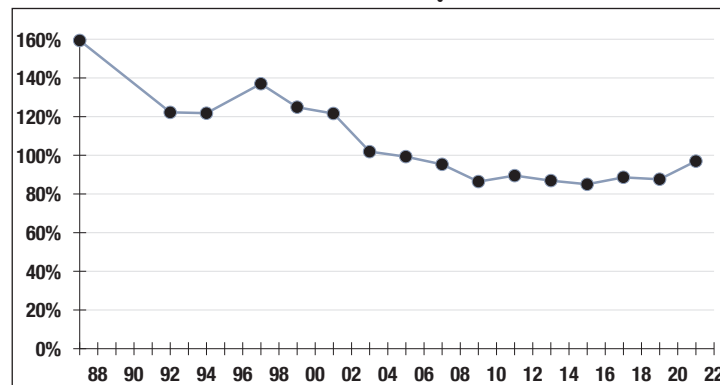
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.50%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



97.0%

Funded Ratio

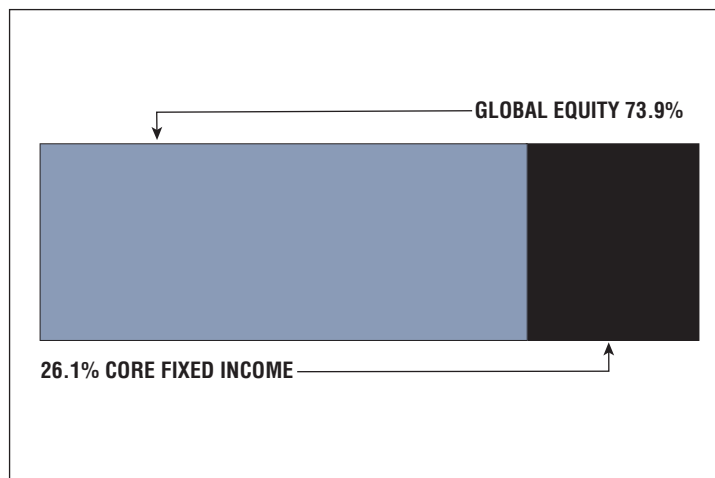
2027

Fully Funded

**9.73% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$687 K

Unfunded Liability

\$472 K
(FY2023)

Total Pension
Appropriation