

Greater Lawrence Sanitary District

Contact Information

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Website

glsders.org/retirees

Board Members

Joseph Quartarone
Laurie Elliott
Karen Driggers
Kristin Politano
Ronald Pollone*
*indicates Chairperson

Board Administrator

Heather Thibeault

2023 Earned Income of Disability Retirees

Disability Retirees.....0
Reported Earnings0
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....36
Total Payroll\$2.7 M
Average Salary.....\$76,000
Average Age.....49
Average Service Years.....14.5

Retired Members.....35
Benefits Paid.....\$1.2 M
Average Benefit.....\$35,500
Average Age.....73

Last Valuation

1/1/23

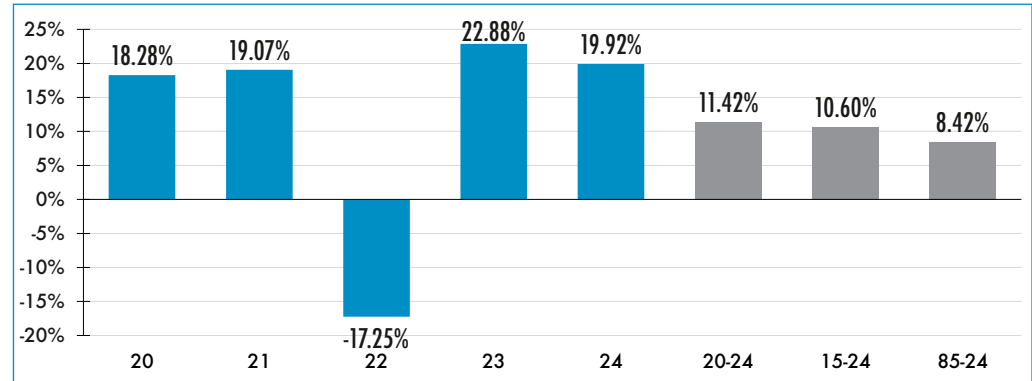
Actuary

PERAC

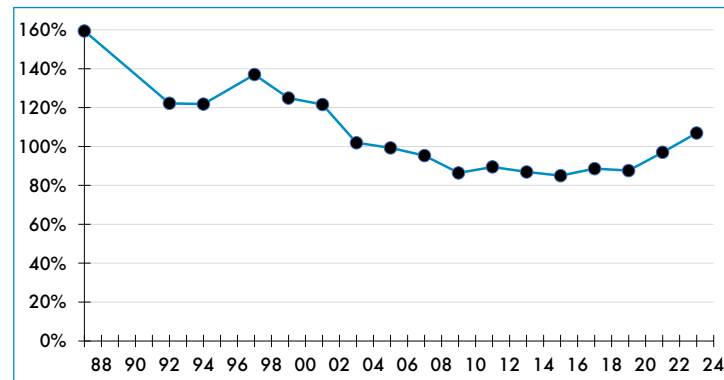
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 31.2 M	19.92%	6.50%	\$ 18,000	106.9%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
-\$ 1.6 M
Fully Funded
N/A
Funding Schedule
Fully Funded, Phase-In NC
Total Pension Appropriation
\$ 507 K (FY 2025)

Asset Allocation

