

# Greenfield

## CONTACT INFORMATION

Town Hall  
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## BOARD MEMBERS

Angelica Desroches  
Marianne Fiske  
William Devino\*  
Kyle Phelps  
Frances Stotz  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Shari Hildreth

## SYSTEM MEMBERS

Active Members .....451  
Total Payroll .....\$20.0 M  
Average Salary .....\$44,300  
Average Age .....46  
Average Service .....9

Retired Members .....308  
Benefits Paid .....\$7.8 M  
Average Benefit ....\$25,400  
Average Age .....72

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....19  
Reported Earnings .....7  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/21  
Actuary: PERAC



Click/Scan for website

**\$85.1 M**  
Market Value

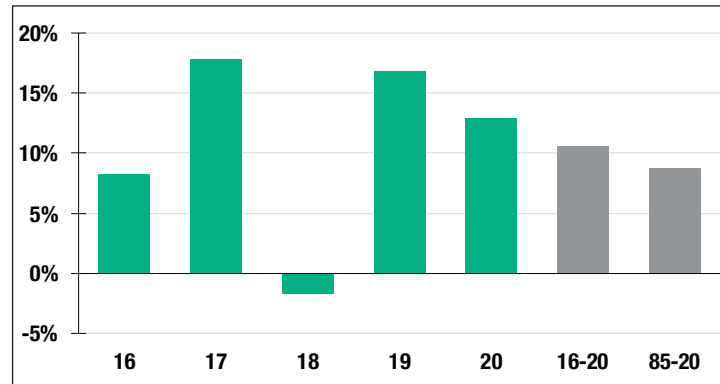
**12.88%**  
2020 Returns

**9.13%**  
2011-2020  
[Annualized]

**8.71%**  
1985-2020  
[Annualized]

## Investment Returns

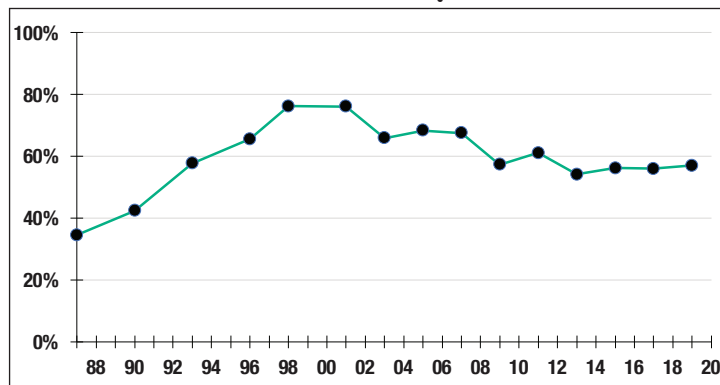
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.00%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**59.9%**

Funded Ratio

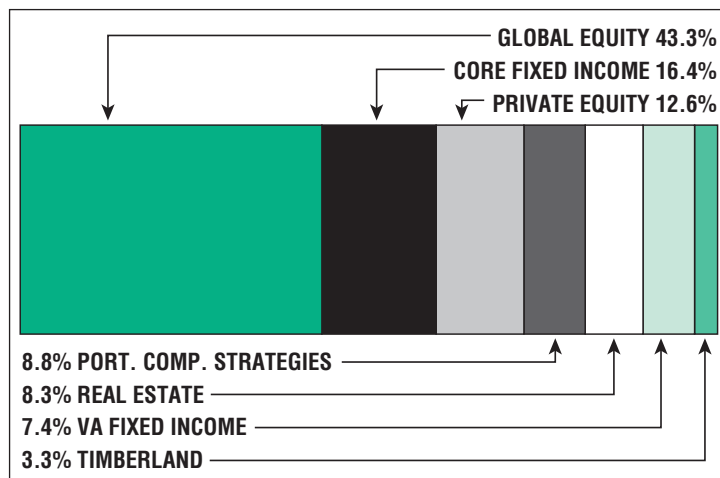
**2035**

Fully Funded

**7.1% Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$54.3 M**

Unfunded Liability

**\$5.6 M**  
[FY2021]

Total Pension  
Appropriation