

Greenfield

CONTACT INFORMATION

Town Hall
14 Court Square
Greenfield, MA 01301
Phone 413-772-1503
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BOARD MEMBERS

Angelica Desroches
Marianne Fiske
William Devino*
Kyle Phelps
Frances Stotz
*indicates Chairperson

BOARD ADMINISTRATOR

Shari Hildreth

SYSTEM MEMBERS

Active Members451
Total Payroll\$20.0 M
Average Salary\$44,300
Average Age46
Average Service9

Retired Members308
Benefits Paid\$7.8 M
Average Benefit\$25,400
Average Age72

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees18
Reported Earnings7
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$101.7 M
Market Value

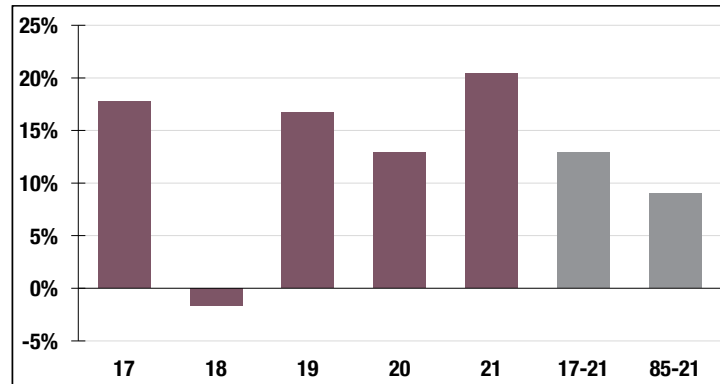
20.41%
2021 Returns

11.12%
2012-2021
(Annualized)

9.02%
1985-2021
(Annualized)

Investment Returns

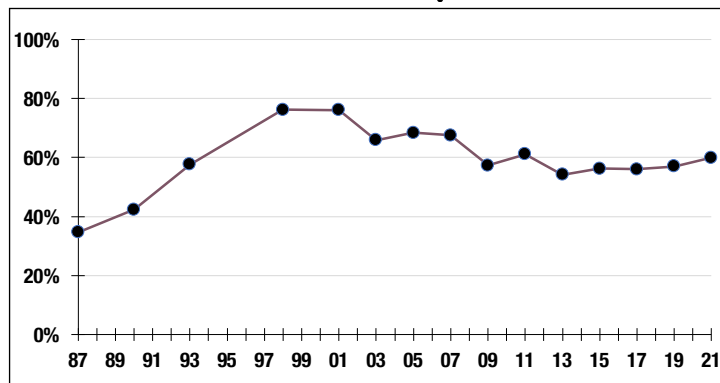
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



59.9%

Funded Ratio

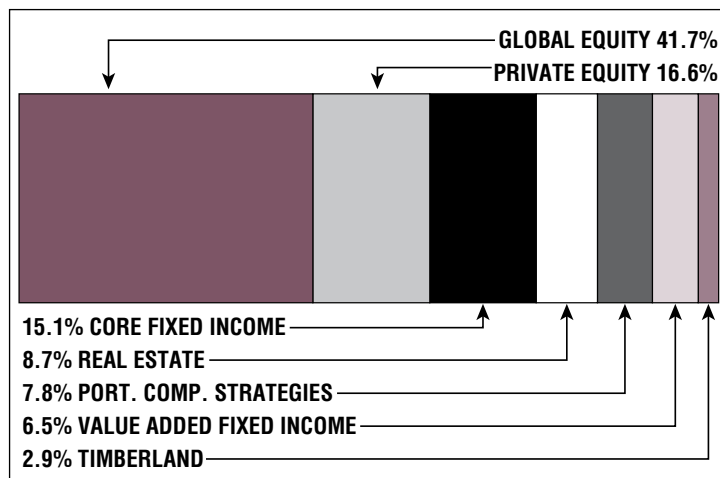
2035

Fully Funded

**7.1% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$54.3 M

Unfunded Liability

\$6.0 M
(FY2022)

Total Pension
Appropriation