

# Greenfield

## CONTACT INFORMATION

Town Hall  
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## BOARD MEMBERS

Angelica Desroches  
Marianne Fiske  
Kyle Phelps  
William Devino\*  
Deborah Frenzoz  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Shari Hildreth

## SYSTEM MEMBERS

Active Members .....451  
Total Payroll .....\$20.0 M  
Average Salary .....\$44,300  
Average Age .....46  
Average Service .....9

Retired Members .....308  
Benefits Paid .....\$7.8 M  
Average Benefit ....\$25,400  
Average Age .....72

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....18  
Reported Earnings .....8  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/21

Actuary: PERAC



Click/Scan for Website

**\$90.2 M**

Market Value

**-10.95%**

2022 Returns

**8.39%**

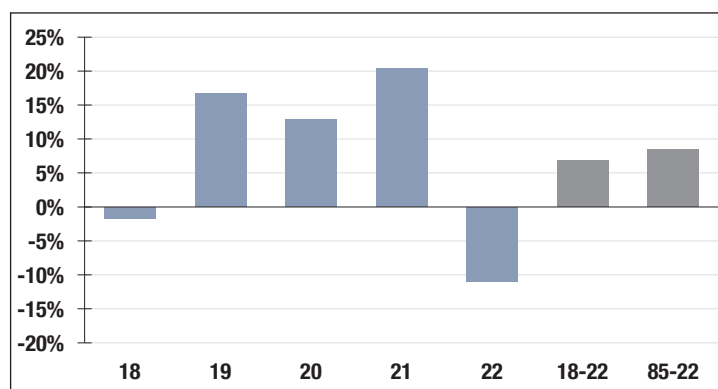
2013-2022  
(Annualized)

**8.44%**

1985-2022  
(Annualized)

## Investment Returns

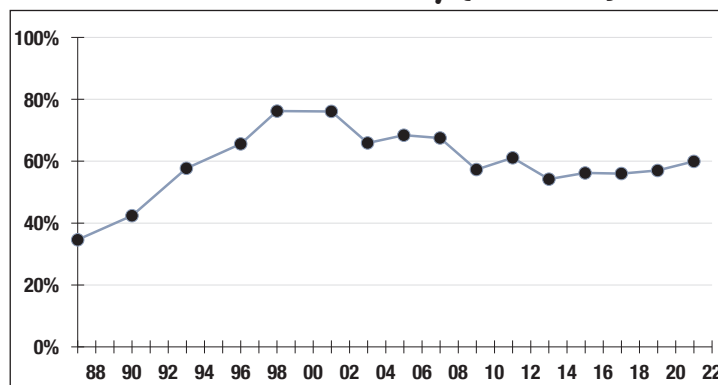
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**7.00%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**59.9%**

Funded Ratio

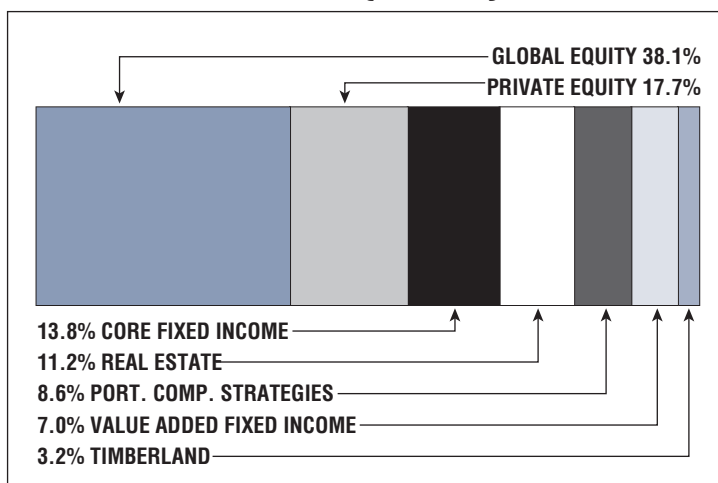
**2035**

Fully Funded

**7.1% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/22)



**\$54.3 M**

Unfunded Liability

**\$6.5 M**  
(FY2023)

Total Pension  
Appropriation