

Contact Information

Town Hall
14 Court Square
Greenfield, MA 01301
Phone: 413-772-1503

Website

greenfield-ma.gov/
departments/retirement_
board/index.php

Board Members

Katherine Cabrera Veloz
Marianne Fiske
Kyle Phelps
William Devino*
Deborah Frentzos
*indicates Chairperson

Board Administrator

Shari Hildreth

2023 Earned Income of Disability Retirees

Disability Retirees.....18
Reported Earnings8
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....437
Total Payroll\$21.2 M
Average Salary.....\$48,500
Average Age46
Average Service Years8.8

Retired Members.....313
Benefits Paid.....\$8.3 M
Average Benefit.....\$26,500
Average Age72

Last Valuation

1/1/23

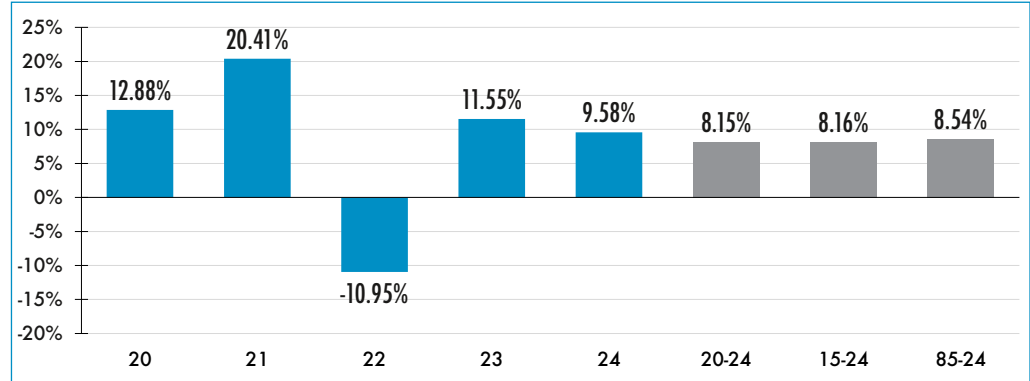
Actuary

PERAC

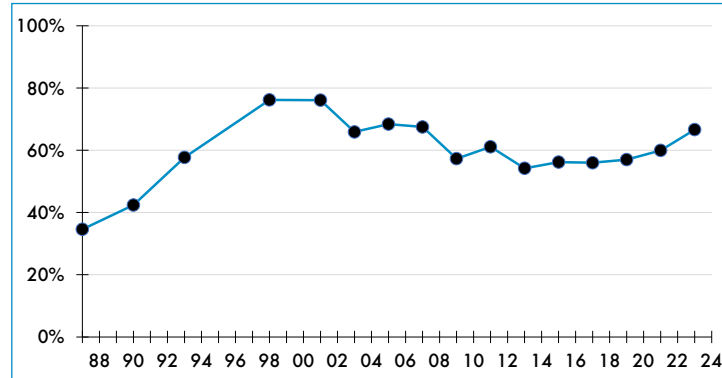
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 109.5 M	9.58%	7.00%	\$ 16,000	66.6%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 48.2 M
Fully Funded
2034
Funding Schedule
7.1% Total Increasing
Total Pension Appropriation
\$ 7.4 M (FY 2025)

Asset Allocation

