

Greenfield

Contact Information

Town Hall
14 Court Square
Greenfield, MA 01301
Phone: 413-772-1503

Website

greenfield-ma.gov/
departments/retirement_
board/index.php

Board Members

Katherine Cabrera Veloz
Marianne Fiske
Kyle Phelps
William Devino*
Deborah Frentzos
*indicates Chairperson

Board Administrator

Shari Hildreth

2024 Earned Income of Disability Retirees

Disability Retirees20
Reported Earnings9
Excess Earners1
Refund Due \$1,719

System Members

Active Members432
Total Payroll\$22.9 M
Average Salary\$53,000
Average Age46
Average Service Years8.9

Retired Members328
Benefits Paid\$9.4 M
Average Benefit\$28,700
Average Age73

Last Valuation

1/1/25

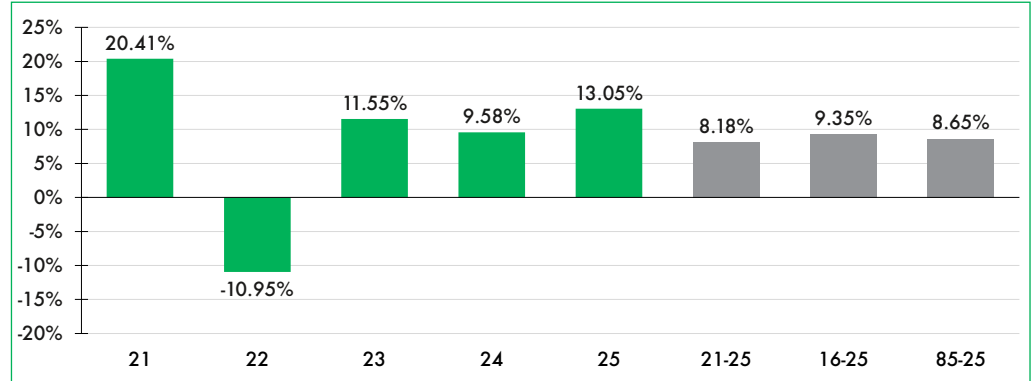
Actuary

PERAC

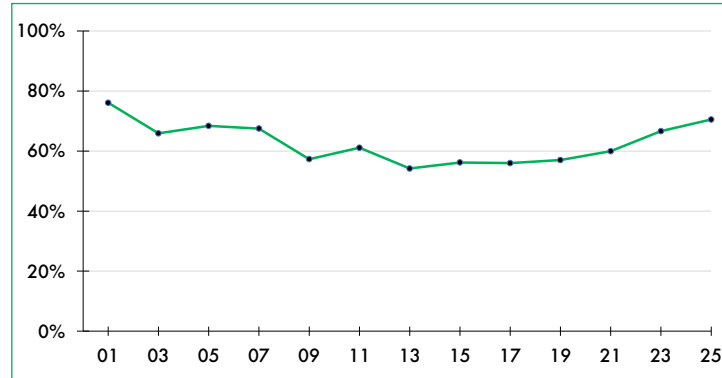
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$119.3 M	13.05%	7.00%	\$16,000	70.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$46.2 M
Fully Funded
2034
Funding Schedule
7.1% Total Increasing
Total Pension Appropriation
\$7.9 M (FY 2026)

Asset Allocation

