Hampden County

CONTACT INFORMATION

Agawam Corporate Center 67 Hunt Street, Suite 116 Agawam, MA 01001 Phone 413-737-1344 Fax 413-732-7999

BOARD MEMBERS

Karl Schmaelzle* Michelle Hill Thomas Sullivan Robert Taylor Patrick O'Neil *indicates Chairperson

BOARD ADMINISTRATOR

Karen Martin

SYSTEM MEMBERS

Active Members2,784
Total Payroll\$120.1 M
Average Salary\$43,100
Average Age48
Average Service10.7
Retired Members1,794
Benefits Paid\$42.0 M
Average Benefit \$23,400
Average Age73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees	101
Reported Earnings	29
Excess Earners	2
Refund Due	\$2 919

Last Valuation: 1/1/20 Actuary: Segal



\$538.1 M

Market Value

19.95%

2021 Returns

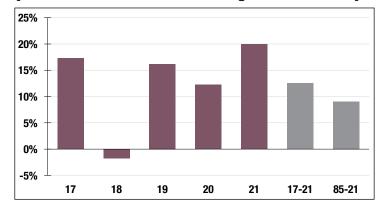
10.73%

2012-2021 (Annualized) 9.05%

1985-2021 (Annualized)

Investment Returns

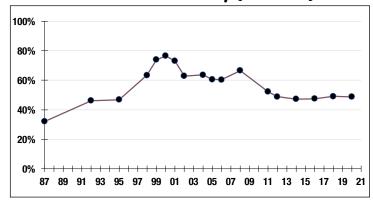
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.15%

Assumed Rate of Return

Funded Ratio History (1987-2021)



48.7%

Funded Ratio

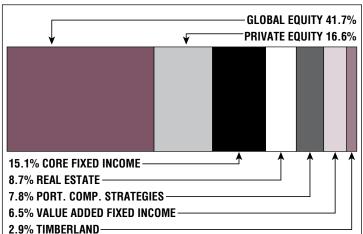
2036

Fully Funded

Varies Total Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$418.9 M

Unfunded Liability

S36.6 M (FY2022)

Total Pension Appropriation