

Hampden County

CONTACT INFORMATION

Agawam Corporate Center
67 Hunt Street, Suite 116
Agawam, MA 01001
Phone 413-737-1344
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BOARD MEMBERS

Karl Schmaelzle*
Michelle Hill
Robert Taylor
Thomas Sullivan
Patrick O'Neil

*indicates Chairperson

BOARD ADMINISTRATOR

Karen Martin

SYSTEM MEMBERS

Active Members2,824
Total Payroll\$120.1 M
Average Salary\$42,500
Average Age48
Average Service 10.7

Retired Members1,952
Benefits Paid\$48.6 M
Average Benefit\$24,900
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees102
Reported Earnings27
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22

Actuary: Segal



Click/Scan for Website

\$476.0 M
Market Value

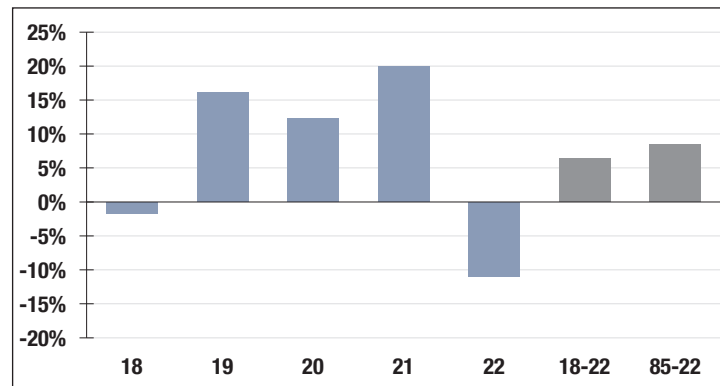
-10.94%
2022 Returns

8.11%
2013-2022
[Annualized]

8.47%
1985-2022
[Annualized]

Investment Returns

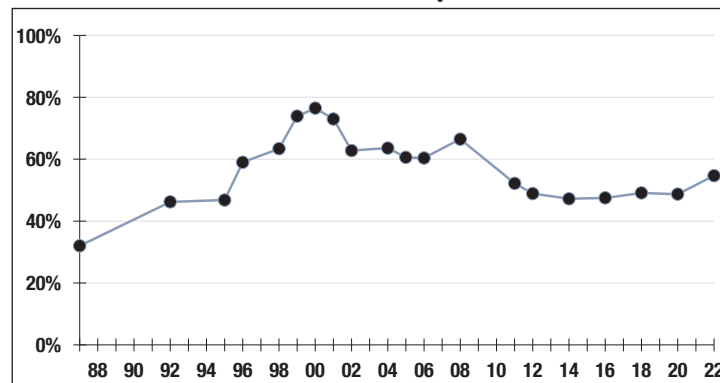
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



54.7%

Funded Ratio

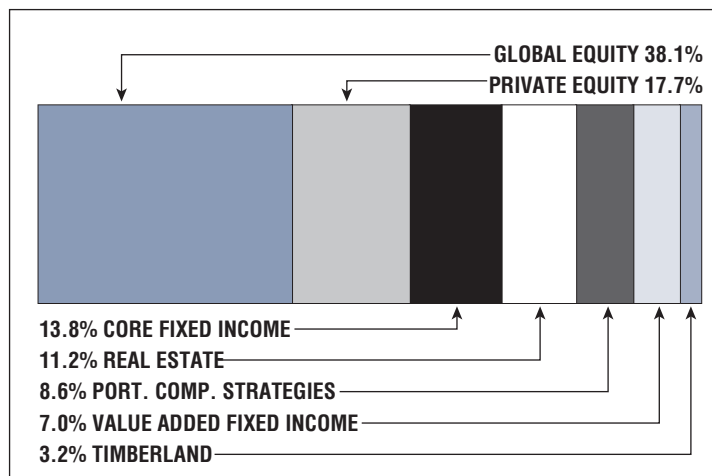
2036

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$401.7 M

Unfunded Liability

\$39.6 M
[FY2023]

Total Pension
Appropriation