

# Hampden County

## CONTACT INFORMATION

Agawam Corporate Center  
67 Hunt Street, Suite 202  
Agawam, MA 01001  
Phone 413-737-1344  
Fax 413-732-7999

## WEBSITE

hcrb.org

## BOARD MEMBERS

Karl Schmaelzle\*  
Dawn Fonte  
Robert Taylor  
Patrick O'Neil  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Karen Martin

## SYSTEM MEMBERS

Active Members .....2,824  
Total Payroll .....\$130.9 M  
Average Salary .....\$46,300  
Average Age .....46  
Average Service .....9.7

Retired Members .....1,952  
Benefits Paid .....\$48.6 M  
Average Benefit ....\$24,900  
Average Age .....73

## 2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....99  
Reported Earnings .....33  
Excess Earners .....1  
Refund Due .....\$8,514

Last Valuation: 1/1/22  
Actuary: Segal

**\$525.8 M**  
Market Value

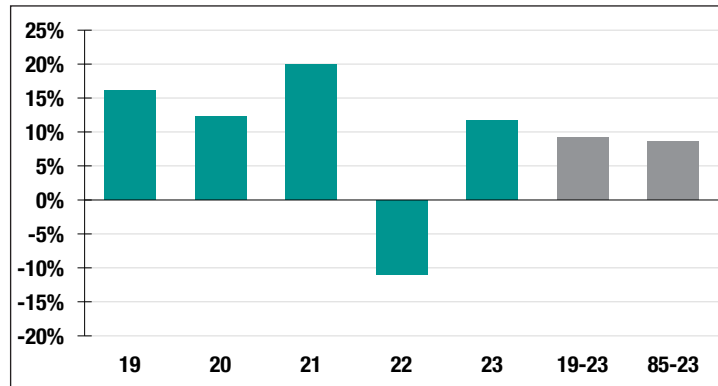
**11.77%**  
2023 Returns

**7.85%**  
2014-2023  
(Annualized)

**8.55%**  
1985-2023  
(Annualized)

## Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



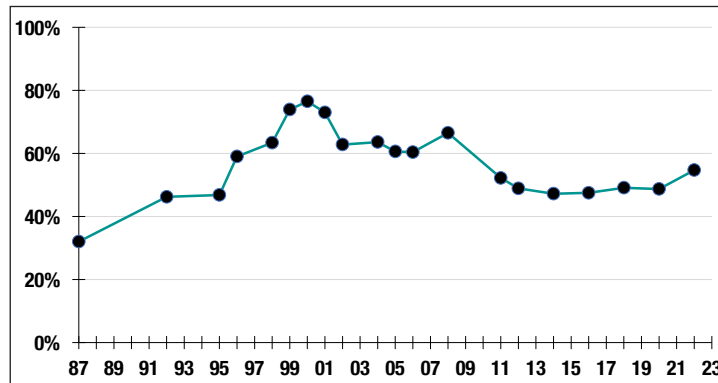
**7.00%**

Assumed Rate of Return

**\$18,000**

COLA BASE (FY2025)

## Funded Ratio History (1987-2023)



**54.7%**

Funded Ratio

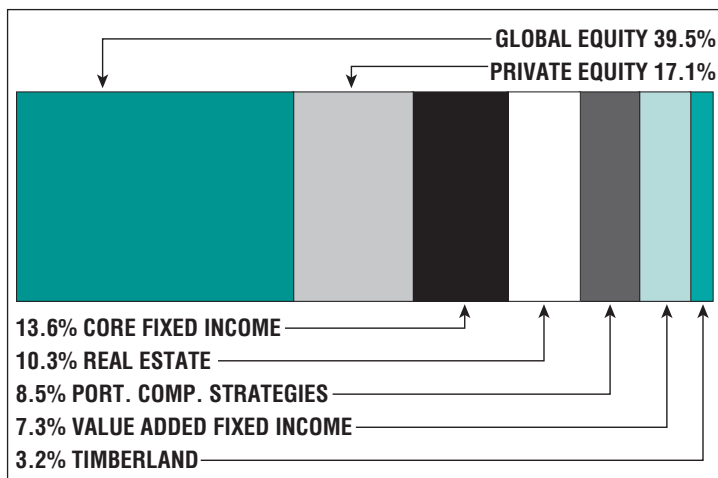
**2036**

Fully Funded

**Varies Total Increasing**

Funding Schedule

## Asset Allocation (12/31/23)



**\$401.7 M**

Unfunded Liability

**\$42.7 M**  
(FY2024)

Total Pension Appropriation