

Hampden County

Contact Information

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Board Members

Karl Schmaelzle*
Dawn Fonte
Robert Taylor
Steven Castelli
Patrick O'Neil
*indicates Chairperson

Board Administrator

Karen Martin

2023 Earned Income of Disability Retirees

Disability Retirees..... 102
Reported Earnings36
Excess Earners..... 1
Refund Due..... \$1,939

System Members

Active Members.....2,824
Total Payroll \$130.9 M
Average Salary.....\$46,300
Average Age.....46
Average Service Years.....9.7

Retired Members1,952
Benefits Paid.....\$48.6 M
Average Benefit.....\$24,900
Average Age.....73

Last Valuation

1/1/22

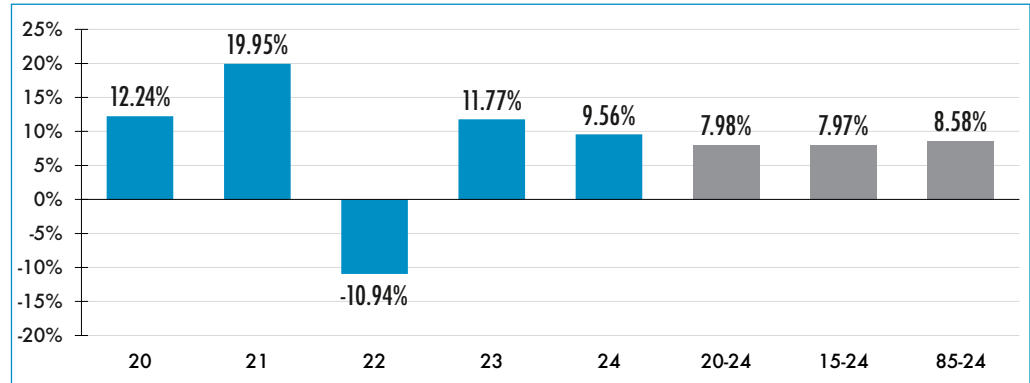
Actuary

Segal

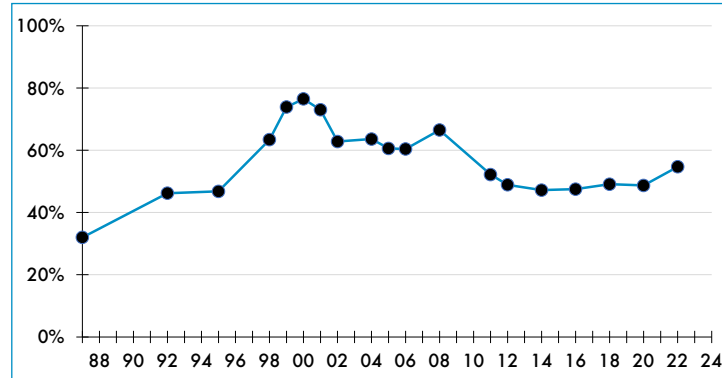
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 573.6 M	9.56%	7.00%	\$ 18,000	54.7%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 401.7 M
Fully Funded
2036
Funding Schedule
Varies Total Increasing
Total Pension Appropriation
\$ 46.1 M (FY 2025)

Asset Allocation

