

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Hampden County Regional Retirement Board
FROM: John W. Parsons, Esq., Executive Director
RE: Appropriation for Fiscal Year 2024
DATE: December 14, 2022

Required Fiscal Year 2024 Appropriation: **\$42,726,191**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2024 which commences July 1, 2023.

As we indicated in PERAC Memo #26/2022, we are no longer including the Projected Appropriations page as an attachment. Attached please find the portion of the Fiscal Year 2024 appropriation to be paid by each of the governmental units within your system.

The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb
Attachment

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Hampden County Retirement System FY24 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension Fund:	\$42,726,191
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for the E.R.I. & Pension Holiday:	\$0

<u>UNIT</u>	<u>PEN.FND. APP %</u>	<u>PENSION FUND APPROP.</u>	<u>PENSION RES. FUND APPROP.</u>	<u>TOTAL APPROP.</u>	<u>APPROP JULY 31 PMT.</u>
Town of Agawam	20.21%	8,634,964	0	8,634,964	8,538,139
Agawam Housing Auth.	0.28%	119,633	0	119,633	118,292
Town of Blandford	0.32%	136,724	0	136,724	135,191
Town of Blandford - Water	0.00%	0	0	0	0
Town of Brimfield	0.97%	414,444	0	414,444	409,797
Brimfield Housing Auth.	0.00%	0	0	0	0
Town of Chester	0.21%	89,725	0	89,725	88,719
Chester Electric Light	0.15%	64,089	0	64,089	63,370
E. Longmeadow - Town	8.17%	3,490,731	0	3,490,731	3,451,589
E. Longmeadow - School	3.80%	1,623,595	0	1,623,595	1,605,389
E. Longmeadow Housing	0.25%	106,815	0	106,815	105,617
E. Hampden Vets Serv.	0.00%	0	0	0	0
Town of Granville - Town	0.33%	140,996	0	140,996	139,415
Town of Hampden	1.61%	687,892	0	687,892	680,179
Hampden Housing Auth	0.08%	34,181	0	34,181	33,798
Hampden / Wil. Reg. Sch.	5.08%	2,170,491	0	2,170,491	2,146,153
Town of Holland	0.89%	380,263	0	380,263	375,999
Town of Longmeadow	11.07%	4,729,790	0	4,729,790	4,676,754
Town of Ludlow - Town	8.65%	3,695,816	0	3,695,816	3,654,374
Town of Ludlow - School	7.03%	3,003,651	0	3,003,651	2,969,971
Ludlow Housing Auth.	0.20%	85,452	0	85,452	84,494
Town of Monson	3.41%	1,456,963	0	1,456,963	1,440,626
Town of Monson - Schools	2.09%	892,977	0	892,977	882,964
Monson Housing Auth.	0.25%	106,815	0	106,815	105,617
Town of Montgomery	0.12%	51,271	0	51,271	50,696
Town of Palmer	3.12%	1,333,057	0	1,333,057	1,318,109
Town of Palmer - Schools	2.52%	1,076,700	0	1,076,700	1,064,627
Town of Palmer - Library	0.39%	166,632	0	166,632	164,764
Town of Palmer - WWTP	0.43%	183,723	0	183,723	181,663
Palmer Fire / Wat. Dis #1	0.45%	192,268	0	192,268	190,112
Palmer Housing Auth	0.00%	0	0	0	0
Pathfinder Reg Voc Tech	1.22%	521,260	0	521,260	515,415
Town of Russell	0.51%	217,904	0	217,904	215,461
Town of Southwick	3.80%	1,623,595	0	1,623,595	1,605,389
Town of Southwick Wat.	0.25%	106,815	0	106,815	105,617
Southw./ Toll./ Gran. Schl.	2.49%	1,063,882	0	1,063,882	1,051,953
Southwick Housing Auth.	0.05%	21,363	0	21,363	21,123
Three Rivers Fire District	0.15%	64,089	0	64,089	63,370
Town of Tolland	0.25%	106,815	0	106,815	105,617
Town of Wales	0.45%	192,268	0	192,268	190,112
W. Hampden Vets Serv.	0.00%	0	0	0	0
WestComm	1.41%	602,439	0	602,439	595,684
Town of Wilbraham	6.60%	2,819,929	0	2,819,929	2,788,309
Wilbraham - Sol. Waste	0.09%	38,454	0	38,454	38,023
Wilbraham - Sewer	0.18%	76,907	0	76,907	76,045
Wilbraham - Water Dept.	0.36%	153,814	0	153,814	152,089
Wilbraham Housing Auth	0.11%	46,999	0	46,999	46,472
TOTAL	100.00%	42,726,191	\$0	\$42,726,191	\$42,247,097

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.